Secretarial Division

ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

Phone: +91 22 4159 3321
Fax: +91 22 6631 7458
www.acclimited.com

No. ACC/Sec./SE/21/017

February 25, 2021

National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

**Sub: Disclosure of related party transactions for the half year ended December 31, 2020**

**Dear Sir/Madam,**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, on a consolidated basis, in the format specified in the accounting standards for the half year ended December 31, 2020.

This disclosure is also being uploaded on the website of the Company i.e. www.acclimited.com

Kindly take the above on record and oblige.

Thanking you,

Yours sincerely,
For **ACC LIMITED**

Rajiv Kumar Choubey

Digitally signed by Rajiv Kumar Choubey
DN: c=IN, o=Personal, title=0497, pseudonym=355818b29ebc96f8e3794dc90a1c3388eef74e44c92b657a9ba9c2b0e890f4b2, postalCode=400054, st=Maharashtra, serialNumber=025caabe7cb51d29f8808c05f530001a06f465f207bd5b2421e9c8ac305140e1, cn=Rajiv Kumar Choubey
Date: 2021.02.25 11:27:37 +05'30'

**Rajiv Choubey**
**Chief Legal Officer & Company Secretary**
**ACS-13063**

| Related Party Disclosure | | |
|---|---|---|
| **(A)** | **Names of the Related parties where control exists:** | **Nature of Relationship** |
| 1 | LafargeHolcim Ltd, Switzerland | Ultimate Holding Company |
| 2 | Holderind Investments Ltd, Mauritius | Holding Company of Ambuja Cements Limited |
| 3 | Ambuja Cements Limited | Holding Company |
| 4 | Bulk Cement Corporation (India) Limited | Subsidiary Company |
| 5 | ACC Mineral Resources Limited | Subsidiary Company |
| 6 | Lucky Minmat Limited | Subsidiary Company |
| 7 | National Limestone Company Private Limited | Subsidiary Company |
| 8 | Singhania Minerals Private Limited | Subsidiary Company |
| 9 | OneIndia BSC Private Limited | Joint venture Company |
| 10 | Aakaash Manufacturing Company Private Limited | Joint venture Company |
| **(B)** | **Others - With whom transactions have been taken place during the current and/or previous year:** | |
| **(a)** | **Names of other Related parties** | **Nature of Relationship** |
| 1 | Alcon Cement Company Private Limited | Associate Company |
| 2 | Asian Concretes and Cements Private Limited | Associate Company |
| 3 | Holcim Technology (Singapore) Pte Ltd, Singapore | Fellow Subsidiary |
| 4 | Holcim Services (South Asia) Limited | Fellow Subsidiary |
| 5 | Holcim Cement (Bangladesh) Ltd, Bangladesh | Fellow Subsidiary |
| 6 | Holcim Group Services Ltd, Switzerland | Fellow Subsidiary |
| 7 | Holcim Technology Ltd, Switzerland | Fellow Subsidiary |
| 8 | LafargeHolcim Trading Pte Ltd, Singapore | Fellow Subsidiary |
| 9 | LafargeHolcim Energy Solutions SAS, France | Fellow Subsidiary |
| 10 | LafargeHolcim Bangladesh Ltd, Bangladesh | Fellow Subsidiary |
| 11 | Lafarge SA, France | Fellow Subsidiary |
| 12 | LH Global Hub Services Private Limited | Fellow Subsidiary |
| 13 | Lafarge International Services Singapore Pte Ltd | Fellow Subsidiary |
| 14 | PT Holcim Indonesia Tbk, Indonesia | Fellow Subsidiary (upto January 31, 2019) |
| 15 | Counto Microfine Products Private Limited | Joint venture of Ambuja Cements Limited |
| 16 | Asian Fine Cement Private Limited | Subsidiary of Asian Concretes and Cements Private Limited |
| 17 | The Provident Fund of ACC Ltd | Trust (Post-employment benefit plan) |
| 18 | ACC limited Employees Group Gratuity scheme | Trust (Post-employment benefit plan) |

| | |
|---|---|
| | In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, following Personnel are considered as Key Management Personnel (KMP). |

| (b) | Name of the Related Parties: | Nature of Relationship |
|---|---|---|
| 1 | Mr. Neeraj Akhoury | Managing Director & CEO (upto February 20, 2020). Additional Director (w.e.f. February 21, 2020) Non Executive/Non Independent Director (w.e.f. July 06, 2020) |
| 2 | Mr. Sridhar Balakrishnan | Managing Director & CEO (w.e.f. February 21, 2020) |
| 3 | Mr. Sunil K. Nayak | Chief Financial Officer (upto July 31, 2019) |
| 4 | Ms. Rajani Kesari | Chief Financial Officer (w.e.f. August 01, 2019, upto August 31, 2020) |
| 5 | Mr. Yatin Malhotra | Chief Financial Officer (w.e.f. September 01, 2020) |
| 6 | Mr. Ramaswami Kalidas | Company Secretary (upto September 26, 2019) |
| 7 | Mr. Rajiv Choubey | Company Secretary (w.e.f. September 26, 2019) |
| 8 | Mr. N S Sekhsaria | Chairman, Non Executive / Non Independent Director |
| 9 | Mr. Jan Jenisch | Deputy Chairman, Non Executive / Non Independent Director |
| 10 | Mr. Martin Kriegner | Non Executive / Non Independent Director |
| 11 | Mr. Shailesh Haribhakti | Independent Director |
| 12 | Mr. Sushil Kumar Roongta | Independent Director |
| 13 | Mr. Ashwin Dani | Independent Director (upto March 22, 2019) |
| 14 | Mr. Farrokh K Kavarana | Independent Director (upto March 22, 2019) |
| 15 | Mr. Vijay Kumar Sharma | Non Independent Director (upto July 20, 2020) |
| 16 | Mr. Arunkumar R Gandhi | Independent Director (upto March 22, 2019) |
| 17 | Ms. Falguni Nayar | Independent Director |
| 18 | Mr. Christof Hassig | Non Executive / Non Independent Director (upto February 20, 2020) |
| 19 | Mr. Damodarannair Sundaram | Independent Director (w.e.f. March 22, 2019) |
| 20 | Mr. Vinayak Chatterjee | Independent Director (w.e.f. March 22, 2019) |
| 21 | Mr. Sunil Mehta | Independent Director (w.e.f. March 22, 2019) |
| 22 | Mr. M. R. Kumar | Non Independent Director (w.e.f. October 19, 2020) |

| (C) | Transactions with Subsidiary Companies | For the year ended December 31, 2020<br>₹ Crore | *For the year ended December 31, 2019*<br>*₹ Crore* |
|---|---|---|---|
| 1 | **Purchase of Property, Plant and Equipments** | **-** | ***0.06*** |
| | Bulk Cement Corporation (India) Limited | - | *0.06* |
| | | | |
| 2 | **Purchase of Raw Material** | **-** | ***3.81*** |
| | Singhania Minerals Private Limited | - | *3.81* |
| | | | |
| 3 | **Sale of finished goods** | **-** | ***0.49*** |
| | Bulk Cement Corporation (India) Limited | - | *0.49* |
| | | | |
| 4 | **Reimbursement of Expenses Paid/Payable** | **1.43** | ***2.22*** |
| | Bulk Cement Corporation (India) Limited | 1.43 | *2.22* |
| | | | |
| 5 | **Reimbursement of Expenses Received/Receivable** | **1.29** | ***1.33*** |
| | Bulk Cement Corporation (India) Limited | 1.29 | *1.16* |
| | Singhania Minerals Private Limited | - | *0.17* |
| | | | |
| 6 | **Rendering of Services** | **2.53** | ***2.52*** |
| | Bulk Cement Corporation (India) Limited | 2.53 | *2.52* |
| | | | |
| 7 | **Receiving of Services** | **20.83** | ***19.94*** |
| | Bulk Cement Corporation (India) Limited | 20.83 | *19.94* |
| | | | |
| 8 | **Inter Corporate Deposit (including accrued interest) written off*** | **2.05** | - |
| | National Limestone Company Private Limited | 2.05 | - |
| | | | |
| 9 | **Interest received on Inter Corporate Deposit** | **0.20** | ***0.18*** |
| | National Limestone Company Private Limited | 0.12 | *0.11* |
| | Singhania Minerals Private Limited | 0.07 | *0.06* |
| | Lucky Minmat Limited | 0.01 | *0.01* |
| | | | |
| 10 | **Inter Corporate Deposits Given** | **0.21** | ***0.56*** |
| | National Limestone Company Private Limited | 0.19 | *0.53* |
| | Lucky Minmat Limited | 0.02 | *0.03* |
| | | | |
| 11 | **Conversion of outstanding interest into Inter Corporate Deposits** | **0.06** | ***0.29*** |
| | National Limestone Company Private Limited | 0.04 | *0.23* |
| | Singhania Minerals Private Limited | 0.02 | *0.05* |
| | Lucky Minmat Limited | - | *0.01* |
| | | | |

| | Outstanding balances with Subsidiary Companies | As at December 31, 2020 | *As at December 31, 2019* |
|---|---|---|---|
| | | ₹ Crore | *₹ Crore* |
| 1 | **Guarantee outstanding as at the end of the Year ##** | **0.04** | ***12.54*** |
| | Singhania Minerals Private Limited | 0.04 | *0.04* |
| | ACC Mineral Resources Limited | - | *12.50* |
| | | | |
| 2 | **Inter Corporate Deposits as at the end of the Year** | **0.82** | ***2.41*** |
| | National Limestone Company Private Limited | - | *1.63* |
| | Singhania Minerals Private Limited | 0.71 | *0.69* |
| | Lucky Minmat Limited | 0.11 | *0.09* |
| | | | |
| 3 | **Outstanding balance of interest receivables on Inter Corporate Deposits** | **0.12** | **0.17** |
| | National Limestone Company Private Limited | - | *0.11* |
| | Singhania Minerals Private Limited | 0.11 | *0.06* |
| | Lucky Minmat Limited | 0.01 | - |
| | | | |
| 4 | **Outstanding balance included in Trade receivables** | **0.35** | **1.95** |
| | Bulk Cement Corporation (India) Limited | 0.18 | *1.78* |
| | Singhania Minerals Private Limited | 0.17 | *0.17* |
| | | | |
| 5 | **Outstanding balance included in Trade payables** | **2.01** | ***2.61*** |
| | Bulk Cement Corporation (India) Limited | 2.01 | *2.61* |
| | | | |
| | | | |
| (D) | **Transactions with Joint Venture Companies** | **For the year ended December 31, 2020** | ***For the year ended December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Purchase of Finished Goods** | **86.59** | ***100.86*** |
| | Aakaash Manufacturing Company Private Limited {Refer Note 46 (ii)} | 86.59 | *100.86* |
| | | | |
| 2 | **Sale of Finished Goods** | **8.00** | ***12.52*** |
| | Aakaash Manufacturing Company Private Limited | 8.00 | *12.52* |
| | | | |
| 3 | **Receiving of Services** | **17.44** | ***27.15*** |
| | OneIndia BSC Private Limited | 17.44 | *27.15* |
| | | | |
| 4 | **Dividend Received** | **-** | ***1.32*** |
| | Aakaash Manufacturing Company Private Limited | - | *1.32* |
| | | | |
| 5 | **Reimbursement of Expenses Paid/Payable** | **1.22** | **-** |
| | Aakaash Manufacturing Company Private Limited | 1.22 | - |
| | | | |
| 6 | **Reimbursement of Expenses Received/Receivable** | **-** | ***0.02*** |
| | Aakaash Manufacturing Company Private Limited | - | *0.02* |
| | | | |
| 7 | **Other recoveries (Net)** | **-** | ***2.80*** |
| | Aakaash Manufacturing Company Private Limited | - | *2.80* |
| | | | |

| | | | |
|---|---|---|---|
| | **Outstanding balances with Joint venture Companies** | **As at December 31, 2020** | ***As at December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Outstanding balance included in Trade receivables** | **1.59** | ***0.96*** |
| | Aakaash Manufacturing Company Private Limited | 1.59 | *0.96* |
| | | | |
| 2 | **Outstanding balance included in Trade payables** | **21.17** | ***16.33*** |
| | Aakaash Manufacturing Company Private Limited | 20.64 | *14.06* |
| | OneIndia BSC Private Limited | 0.53 | *2.27* |
| | | | |
| | | | |
| (E) | **Transactions with Associate Companies** | **For the year ended December 31, 2020** | ***For the year ended December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Purchase of Finished Goods** | **47.77** | ***68.46*** |
| | Alcon Cement Company Private Limited {Refer Note - 46 (i)} | 47.77 | *68.46* |
| | | | |
| 2 | **Purchase of Raw Materials** | **4.87** | ***11.19*** |
| | Asian Concretes and Cements Private Limited | 4.87 | *11.19* |
| | | | |
| 3 | **Sale of Unfinished Goods** | **15.68** | ***20.78*** |
| | Alcon Cement Company Private Limited {Refer Note - 46 (i)} | 14.18 | *20.78* |
| | Asian Fine Cement Private Limited | 1.50 | - |
| | | | |
| 4 | **Dividend Received** | **0.29** | ***0.37*** |
| | Alcon Cement Company Private Limited | 0.29 | *0.37* |
| | | | |
| 5 | **Receiving of Services** | **62.10** | ***107.60*** |
| | Asian Concretes and Cements Private Limited | 62.10 | *107.60* |
| | | | |
| 6 | **Reimbursement of Expenses Received/Receivable** | **11.24** | ***13.47*** |
| | Alcon Cement Company Private Limited | 11.24 | *13.47* |
| | | | |
| 7 | **Reimbursement of Expenses Paid/Payable** | **2.38** | ***2.22*** |
| | Alcon Cement Company Private Limited | 0.14 | *1.67* |
| | Asian Concretes and Cements Private Limited | 2.24 | *0.55* |
| | | | |
| | | | |
| | **Outstanding balances with Associate Companies** | **As at December 31, 2020** | ***As at December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Outstanding balance included in Trade receivables** | **6.39** | ***6.81*** |
| | Alcon Cement Company Private Limited | 6.39 | *6.81* |
| | | | |
| 2 | **Outstanding balance included in Trade payables** | **12.75** | ***17.80*** |
| | Asian Concretes and Cements Private Limited | 6.16 | *14.69* |
| | Alcon Cement Company Private Limited | 6.09 | *3.11* |
| | Asian Fine Cement Private Limited | 0.50 | - |
| | | | |
| | | | |

| (F) | Details of Transactions relating to Ultimate Holding and Holding Companies | For the year ended December 31, 2020 | *For the year ended December 31, 2019* |
|---|---|---|---|
| | | ₹ Crore | *₹ Crore* |
| 1 | **Dividend paid** | **143.36** | ***143.36*** |
| | Ambuja Cements Limited | 131.58 | *131.58* |
| | Holderind Investments Limited | 11.78 | *11.78* |
| | | | |
| 2 | **Purchase of Raw materials** | **15.83** | ***0.80*** |
| | Ambuja Cements Limited | 15.83 | *0.80* |
| | | | |
| 3 | **Purchase of Finished /Unfinished goods** | **498.37** | ***112.87*** |
| | Ambuja Cements Limited | 498.37 | *112.87* |
| | | | |
| 4 | **Purchase of Stores & Spares** | **1.75** | ***0.44*** |
| | Ambuja Cements Limited | 1.75 | *0.44* |
| | | | |
| 5 | **Purchase of Property, Plant and Equipments** | **1.28** | - |
| | Ambuja Cements Limited | 1.28 | - |
| | | | |
| 6 | **Sale of Finished /Unfinished Goods** | **220.25** | ***101.39*** |
| | Ambuja Cements Limited | 220.25 | *101.39* |
| | | | |
| 7 | **Sale of Raw Material** | **1.76** | ***1.44*** |
| | Ambuja Cements Limited | 1.76 | *1.44* |
| | | | |
| 8 | **Sale of Stores & Spares** | **0.36** | ***1.17*** |
| | Ambuja Cements Limited | 0.36 | *1.17* |
| | | | |
| 9 | **Sale of Scrap** | - | ***0.11*** |
| | Ambuja Cements Limited | - | *0.11* |
| | | | |
| 10 | **Sale of Property, Plant and Equipments** | **0.72** | - |
| | Ambuja Cements Limited | 0.72 | - |
| | | | |
| 11 | **Rendering of Services** | **53.44** | ***42.46*** |
| | Ambuja Cements Limited | 53.44 | *42.46* |
| | | | |
| 12 | **Receiving of Services** | **39.58** | ***32.71*** |
| | Ambuja Cements Limited | 39.58 | *32.71* |
| | | | |
| 13 | **Reimbursement of Expenses Received / Receivable** | **0.06** | ***0.04*** |
| | Ambuja Cements Limited | 0.06 | *0.01* |
| | LafargeHolcim Ltd | - | *0.03* |
| | | | |
| 14 | **Reimbursement of Expenses Paid / Payable** | **1.45** | ***9.74*** |
| | Ambuja Cements Limited | 1.45 | *9.74* |
| | | | |
| | | | |
| | **Outstanding balances with Ultimate Holding and Holding Companies** | **As at December 31, 2020** | ***As at December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Outstanding balance included in Trade receivables** | **24.36** | ***29.05*** |
| | Ambuja Cements Limited | 24.36 | *29.02* |
| | LafargeHolcim Ltd | - | *0.03* |
| | | | |
| 2 | **Outstanding balance included in Other current assets - advances** | **0.04** | ***0.04*** |
| | Ambuja Cements Limited | 0.04 | *0.04* |
| | | | |
| 3 | **Outstanding balance included in Trade payables** | **68.11** | ***43.72*** |
| | Ambuja Cements Limited | 68.11 | *43.72* |
| | | | |
| | | | |

| (G) | Details of Transactions relating to Fellow Subsidiary Companies / Joint Venture of Holding Company | For the year ended December 31, 2020 | *For the year ended December 31, 2019* |
|---|---|---|---|
| | | ₹ Crore | *₹ Crore* |
| 1 | **Purchase of Raw materials** | **210.25** | ***238.94*** |
| | LafargeHolcim Energy Solutions SAS | 210.04 | *237.84* |
| | Counto Microfine Products Private Limited | 0.21 | *1.10* |
| | | | |
| 2 | **Sale of Finished /Unfinished Goods** | **0.03** | ***0.11*** |
| | Counto Microfine Products Private Limited | 0.03 | *0.11* |
| | | | |
| 3 | **Technology and Know-how fees** | **132.79** | ***152.33*** |
| | Holcim Technology Ltd | 132.79 | *152.33* |
| | | | |
| 4 | **Receiving of Services** | **64.54** | ***64.76*** |
| | Holcim Services (South Asia) Limited | 52.43 | *59.53* |
| | Holcim Group Services Ltd | - | *0.33* |
| | Lafarge SA | 0.66 | *2.79* |
| | Holcim Technology Ltd | 0.37 | *2.11* |
| | LH Global Hub Services Private Limited | 11.08 | - |
| | | | |
| 5 | **Rendering of Services** | **11.05** | ***11.05*** |
| | Holcim Services (South Asia) Limited | 9.63 | *9.33* |
| | Lafarge SA | 0.79 | *1.72* |
| | Holcim Technology Ltd | 0.63 | - |
| | | | |
| 6 | **Expense recognised in respect of doubtful debts **** | **1.73** | **-** |
| | Holcim Technology Ltd | 1.45 | - |
| | LafargeHolcim Trading Pte Ltd | 0.13 | - |
| | PT Holcim Indonesia Tbk | 0.15 | - |
| | | | |
| 7 | **Reimbursement of Expenses Paid / Payable** | **1.77** | **-** |
| | Lafargeholcim Energy Solutions SAS | 0.27 | - |
| | Lafarge International Services Singapore Pte Ltd | 1.47 | - |
| | Holcim Group Services Ltd | 0.03 | - |
| | | | |
| 8 | **Reimbursement of Expenses Received / Receivable** | **1.48** | ***2.69*** |
| | Lafargeholcim Energy Solutions SAS | 0.51 | *0.76* |
| | LafargeHolcim Trading Pte Ltd | - | *1.92* |
| | Holcim Technology Ltd | 0.78 | *0.01* |
| | LH Global Hub Services Private Limited | 0.19 | - |
| | | | |
| | **Outstanding balances with Fellow Subsidiary Companies / Joint Venture of Holding Company** | **As at December 31, 2020** | ***As at December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| 1 | **Outstanding balance included in Trade receivables** | **5.23** | ***11.89*** |
| | Holcim Services (South Asia) Limited | 4.78 | *5.93* |
| | Lafarge SA | 0.03 | *2.22* |
| | Holcim Technology Ltd | 0.21 | *3.37* |
| | PT Holcim Indonesia Tbk | - | *0.15* |
| | Lafarge Holcim Trading Pte Limited | - | *0.13* |
| | Counto Microfine Product Pvt Ltd | - | *0.06* |
| | Holcim Cement (Bangladesh) Ltd | - | *0.01* |
| | LafargeHolcim Bangladesh Ltd | 0.02 | *0.02* |
| | LH Global Hub Services Private Limited | 0.19 | - |
| | | | |
| 2 | **Outstanding balance included in Trade payables** | **38.88** | ***49.84*** |
| | LafargeHolcim Energy Solutions SAS | 1.93 | *5.14* |
| | Holcim Technology Ltd | 29.91 | *34.54* |
| | Counto Microfine Products Private Limited | 0.04 | *0.20* |
| | Holcim Services (South Asia) Limited | 5.33 | *9.92* |
| | Holcim Group Services Ltd | 0.03 | *0.04* |
| | Lafarge SA | 0.17 | - |
| | Lafarge International Services Singapore Pte Ltd | 1.47 | - |
| | | | |
| | | | |

| (H) | <u>Details of Transactions with Key Management Personnel</u> | For the year ended December 31, 2020 | *For the year ended December 31, 2019* |
|---|---|---|---|
| | | ₹ Crore | *₹ Crore* |
| 1 | **Remuneration*** ** | **16.44** | ***13.56*** |
| | Mr. Neeraj Akhoury | 6.15 | *8.90* |
| | Mr. Sridhar Balakrishnan | 3.32 | - |
| | Ms. Rajani Kesari | 4.10 | *1.49* |
| | Mr. Rajiv Choubey | 2.27 | *0.38* |
| | Mr. Yatin Malhotra | 0.60 | - |
| | Mr. Sunil K. Nayak | - | *1.95* |
| | Mr. Ramaswami Kalidas | - | *0.84* |
| | | | |
| | **Breakup of Remuneration** | **16.44** | ***13.56*** |
| | Short term employee benefits | 15.83 | *12.53* |
| | Post employment benefits (including defined contribution and defined benefits)*** | 0.35 | *0.86* |
| | Other long term benefits*** | - | - |
| | Employee share based payments (Refer Note - 53) | 0.26 | *0.17* |
| | | | |
| 2 | **Other Payment to Key Management Personnel** | **For the year ended December 31, 2020** | ***For the year ended December 31, 2019*** |
| | | ₹ Crore | *₹ Crore* |
| | **Commission Payable** | **2.88** | ***3.19*** |
| | Mr. N S Sekhsaria | 0.50 | *0.50* |
| | Mr. Martin Kriegner# | - | - |
| | Mr. Shailesh Haribhakti | 0.36 | *0.36* |
| | Mr. Sushil Kumar Roongta | 0.36 | *0.36* |
| | Mr. Vijay Kumar Sharma | 0.11 | *0.20* |
| | Mr. Jan Jenisch | 0.20 | *0.20* |
| | Ms. Falguni Nayar | 0.20 | *0.20* |
| | Mr. Christof Hassig | 0.03 | *0.20* |
| | Mr. Sunil Mehta | 0.36 | *0.28* |
| | Mr. Damodarannair Sundaram | 0.36 | *0.35* |
| | Mr. Vinayak Chatterjee | 0.36 | *0.28* |
| | Mr. M. R. Kumar | 0.04 | - |
| | Mr. Arunkumar Gandhi | - | *0.10* |
| | Mr. Ashwin Dani | - | *0.08* |
| | Mr. Farrokh Kavarana | - | *0.08* |
| | Mr. Neeraj Akhoury# | - | - |
| | | | |
| | **Sitting Fees** | **0.78** | ***0.47*** |
| | Mr. N S Sekhsaria | 0.07 | *0.04* |
| | Mr. Martin Kriegner# | - | - |
| | Mr. Shailesh Haribhakti | 0.11 | *0.07* |
| | Mr. Sushil Kumar Roongta | 0.11 | *0.09* |
| | Mr. Vijay Kumar Sharma | 0.03 | *0.03* |
| | Mr. Jan Jenisch | 0.02 | *0.01* |
| | Ms. Falguni Nayar | 0.06 | *0.03* |
| | Mr. Christof Hassig | 0.01 | *0.02* |
| | Mr. Sunil Mehta | 0.12 | *0.04* |
| | Mr. Damodarannair Sundaram | 0.12 | *0.05* |
| | Mr. Vinayak Chatterjee | 0.12 | *0.05* |
| | Mr. M. R. Kumar | 0.01 | - |
| | Mr. Arunkumar Gandhi | - | *0.01* |
| | Mr. Ashwin Dani | - | *0.01* |
| | Mr. Farrokh Kavarana | - | *0.02* |
| | Mr. Neeraj Akhoury# | - | - |
| | | | |

* During the year, the Company divested 100% stake in National Limestone Company Private Limited ('NLCPL') under a Share Purchase Agreement dated November 18, 2020 for a consideration of ₹ 20 Crore and the outstanding Inter-Corporate Loans granted by the Company to the NLCPL including accrued interest as on the date of transfer of the shares of NLCPL is written off.

** Reimbursements and cost sharing expenses receivable from the Group companies written off.

*** Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

# Waived their right to receive Directors' commission and sitting fees.

The Company makes monthly contributions to provident fund managed by "The Provident Fund of ACC Ltd" for certain eligible employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. During the year, the Company contributed ₹ 27.15 Crore (Previous Year - ₹ 25.64 Crore).

The Company maintains gratuity trust for the purpose of administering the gratuity payment to its employees (ACC limited Employees Group Gratuity scheme). During the year, the Company contributed ₹ 25.00 Crore (*Previous Year - ₹ 0.80 Crore*).

**Terms and conditions of transactions with related parties**

**Sales and purchases**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

**Loans to subsidiaries:**

The Company had given loans to subsidiaries for general corporate purposes. Outstanding balances at the year-end are unsecured and carry an interest rate of 9% (*Previous year - 9%*) and repayable on demand.

**##Guarantees given on behalf of subsidiaries:**

Guarantee given on behalf of Singhania Minerals Private Limited, wholly owned subsidiary company is for the purpose of approval of mining plan.