



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.

Factory Address : Survey No. 110/1/13, Amla Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)

Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

Annexure – A

Format of information to be obtained from The statutory auditor upon resignation

1. Name of the listed entity / material subsidiary: Kshitij Polyline Limited
2. Details of the statutory auditor:
 - a. Name: R. M. Ajgaonkar & Associates
 - b. Address: 7B, 3rd Floor, Sambhava Chambers, P. M. Road, Fort, Mumbai – 400001.
 - c. Phone number: 9819617356
 - d. Email: komal.sevak@rmajgaonkar.com
3. Details of association with the listed entity / material subsidiary:
 - a. Date on which the statutory auditor was appointed: 6th September 2019
 - b. Date on which the term of the statutory auditor was scheduled to expire: 31st march 2020
 - c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.--> 30th Sep 2019, Half Yearly financial
4. Detailed reasons for resignation: Ineligible to continue as statutory auditor
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the audit committee / board of directors along with the date of communication made to the audit committee / board of directors) → Yes
6. In case the information requested by the auditor was not provided, then following shall be disclosed :
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management – imposed limitation or circumstances beyond the control of the management. → No
 - b. Whether the lack of information would have significant impact on the financial statements / results. → No
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (revised) → Not Applicable
 - d. Whether the lack of information was prevalent in the previous reported financial statement / results. If yes, on what basis the previous audit/limited review reports were issued. → No
7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm.

Signature of the authorized signatory

For KSHITIJ POLYLINE LTD.


Director

Date: 14-July-2019

Place: Mumbai

Encl: Copy of Auditors Resignation Letter dated: 07th March 2020

Mfg. of: PP, PVC, HIPS/PS, ABS, HDPE, Sheets & Films, PVC Profiles & Other Stationery Items.
A WORLD OF PLASTIC SHEETS & FILM

R. M. Ajgaonkar & Associates

CHARTERED ACCOUNTANTS

7B, 3rd Floor, Sambhava Chambers, P.M. Road, Fort, Mumbai- 400001

7th March, 2020

To,
Kshitij Polyline Ltd.,
8, SonaUdyog,
Parsi Panchayat Road.
Andheri East,
Mumbai- 400069,
Maharashtra

Sub: Resignation as the Statutory Auditors of Kshitij Polyline Limited ('the Company'),

CIN: L25209MH2008PTC180484

Dear Sir,

As you are aware that the audit of the listed companies shall be carried out by the auditors who have undergone Peer Review Process and have been issued Peer Review Certificate by the Peer Review Board. Our firm, R. M. Ajgaonkar & Associates, does not hold the Peer Review Certificate, since the same is under process with ICAI. Hence, we will not be able to continue as the Statutory Auditors of the Company. Accordingly, we are submitting our resignation as the Statutory Auditors of the Company for the Financial Year 2019-20 with effect from 7th March, 2020.

We, therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Further, we hereby request you to transfer our outstanding fees.

Thanking You.

Yours Faithfully,

For R. M. Ajgaonkar & Associates

Chartered Accountants

Firm Registration No.: 117247W

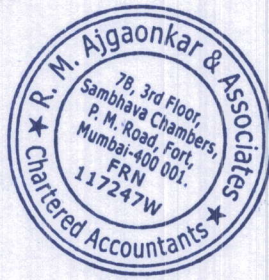


CA Komal Sevak

Partner

Membership No.: 143685

Place: Mumbai



BREIF PROFILE OF NEW AUDITOR

VRCA & ASSOCIATES

CHARTERED ACCOUNTANTS

Profile

Profile

VRCA & Associates

Chartered Accountants and group firm (VCA & Associates)

Address:

201 opal 2, Productivity road

Opp SBI, Near Shrenic cross road

Akota

VADODARA

E-Mail: vrca1977@gmail.com

Contact Person:

CA Krunal Brahmbhatt:

CELL.NO: 07874811551, 07383796096

Email ID: kabrahmbhatt@gmail.com

CA Deepak Kulkarni:

9925840115, 7878896010

deepak.kulkarni1@gmail.com

THE FIRM

VRCA & Associates and VCA & Associates are group firm and is an experienced Chartered Accountant Partnership firm established in 1977 with 16 Full time Chartered Accountants.

The firm has a Strong Team back bone of persons with varied experience and Excellent Infrastructure to support.

MISSION

Our mission is to provide client definite, quality services in a manner which enables the clients to improve their performance capability by providing them flawless, timely, independent and cost effective services through trained, motivated and highly skilled personnel. We Continuously Endeavour to enhance our Knowledge & Capacity to Increase Client's Value & Worth.

OUR VISION

Our vision is to be a professional service provider by attracting and retaining the best talent.

We shall constantly understand our clients' needs and tailor-made solutions to satisfy their needs through process, technology and innovation.

We shall endeavor to be long-term partners of our clients, who understand their business and help them achieve their goals through our professional contribution.

We shall exercise utmost professional care and fairness in dealing with our clients and associates.

STRENGTH - THE PARTNERS

Name	CA. Vinodchandra Kansara
Qualification	B.Com., D.T.P., L.L.B., F.C.A.
Experience	38 Years
Work History	He is one of the senior partners of the Firm. He has been in the practice since 1980 in the area of Taxation, Tax Audit and Statutory Audit of Companies. He has rich experience in the field of Statutory audit, Internal Audits and Management Audits. He has been associated as academician with the organisations like M S UNIVERSITY AND OTHER INSTITUTIONS since last 20 years. He is working as Management Consultant in various organisations.
Name	CA. Brijesh Vithalani
Qualification	B.Com., F.C.A., I.S.A.
Experience	12 Years
Work History	He has Pre –qualification experience of 7 years in the field of Tax Auditing and Accounting Manuals and Systems development. Handling the Tax Audit of the Corporate and non- corporate clients. Internal Audit of the Para Banking Company. He has an experience of liaison with the Government departments. He is having positive approach towards the assignment and the analytical mind for the any financial and capital structuring.
Name	CA. Jigar Shah
Qualification	B.Com., A.C.A., I.S.A.
Experience	9 Years
Work History	He has Pre –qualification experience of 5 years in the field of Auditing, Taxation and Accountancy. Has handled many corporate and non-corporate clients. He is good at computer and IT applications. He has an

	experience of liaison with the Government departments. He can use technologies in work and can make work smoother and better.
Name	CA. Rahul Shah
Qualification	M.Com., A.C.A.
Experience	8 years
Work History	He has Pre –qualification experience of 5 years in the field of Auditing, Taxation and Accountancy. Has handled many corporate and non-corporate clients. He has an experience of Auditing of Banks, Other Corporate and Non Corporate auditing, Internal Audit of various entities and internal control system of various entities. He has an experience of liaison with the Government departments. He can use technologies in work and can make work smoother and better. He has experience of Information System Audit.
Name	CA. Krunal Brahmbhatt
Qualification	M.Com., A.C.A, CCA (Certified concurrent auditor)
Experience	9 years
Work History	He has Pre –qualification experience of 6 years in the field of Auditing, Taxation and Accountancy. He Has handled many corporate, non-corporate clients with multinationals. He has an experience of Auditing of Other Corporate and Non Corporate auditing, Internal And Tax audits, Bank audit and statutory audit of various entities and internal control system of various entities including limited companies. He has an experience of liaison with the Government departments. He can use technologies in work and can make work smoother and better. His expertise in internal control system and system audit.
Name	CA. Deepak Kulkarni
Qualification	B.Com., D.T.P., A.C.A.
Experience	9 years
Work History	He has Pre –qualification experience of 6 years in the field of Auditing, Taxation and Accountancy. He Has handled many corporate, non-corporate clients. He has an experience of Auditing of Other Corporate and Non Corporate auditing, Internal Audit, Tax audit, Vat Auditing, statutory audit of various entities various entities including limited

	companies. He has an experience of liaison with the Government departments. He can use technologies in work and can make work smoother and better. His expertise in Taxation matters.
Name	CA Sunay Mehta
Qualification	B.Com,A.C.A
Experience	8 years
Work History	He has Pre –qualification experience of 5 years in the field of Auditing, Taxation and Accountancy. Has handled many corporate and non-corporate clients. He is good at computer and IT applications. He has an experience of liaison with the Government departments. He can use technologies in work and can make work smoother and better.

Our Group firm Partners

CA ASHOK R. THAKKAR

Scholastic : M.Com., F.C.A.,DISA(ICAI)
And also – Computer Aided Audit Technique (CAAT), Certificate Course on IFRS (Ind. AS), Certificate Course on International Taxation, Certificate course on Concurrent Audit of Bank.(ICAI)

Ashok Thakkar a founder partner of the firm. He is practicing in this field since 1994. He is practicing in the area of Taxation, Tax Audit, Statutory Audit of Companies & Nationalized banks, Insurance Companies Audit, Trust Audit, Co-operative Societies and Banks Statutory Auditor. He has developed specialization in the area FEMA, FCRA, NRI Taxation, International Taxation and RBI Compliance. He leads *FEMA, FCRA, NRI Taxation, International Taxation and RBI Compliance* practice of the firm. He is playing key role for formulating effective tax and business strategies for various corporate. He has dealt with clients of different business field and giving them advice on various matters starting from business start-up to capital structuring, taxation and compliance matters. He is playing lead role in employee training on various legal and compliance matters. He was Past Chairman of Baroda Branch of ICAI, Currently he is member of various advisory body of various professional organization.

☐ **CA SATYAKANT H. SHASTRI**

Scholastic : B.Com., F.C.A.

Satyakant Shashtri a senior partner of the firm. He is working in this field since 1999. He has wide experience in the field of Internal Control system of Corporate, dealing with Banks for project finance and LC Management of Corporate. He is also appearing before various government Departments like Income Tax Authorities, Central Excise and VAT Authorities for Assessment and other issues. He leads the *Project Finance and the Management Audit and Management Consultancy Services* of the Firm and also involved in the internal audits of corporate assesses and concurrent audits of banks. He is a Senate/Syndicate Member of M.S.University, Baroda.

☐ **CA JANAK C.SHAH**

Scholastic : B.Com., F.C.A.,DISA(ICAI),
And also –Certificate Course on Valuation (ICAI)

He is in the practice since 1994. He has developed his experience in the area of Corporate Internal Control System, Corporate Accounting. Liasoning with Bank for Project Finance in addition to Taxation, Statutory Audit, Internal Audit, Information System Audit and such other assurance services. He is also appearing before Income Tax Authorities, Central Excise, Service Tax and Commercial Tax Authorities for Assessment and various legal matters. He has good exposure of corporate e-TDS returns, statutory compliances, concurrent and statutory audit of the nationalized as well as co- operative Banks. He is involved in in-house training and orientation programmes of the various staff members and employees of the client. He leads the *Indirect Taxation Services* of the Firm.

☐ **CA RUTVIJ V.VYAS**

Scholastic : M.Com., F.C.A., D.I.S.A.(ICAI)
And also – Forensic Accounting and Fraud Detection, Certificate course on Concurrent Audit of Bank.(ICAI)

He is in the practice since 2000 in the area of Taxation, Internal Audit, Tax Audit and Accounting Manuals and System Development. He has unique experience of handing Internal as well as Project Audits of Government Organizations along with Concurrent as well as statutory audits of nationalized banks and co-operative banks and Tax Audit of corporate and

Non corporate clients. He has also good exposure in liasioning with Govt. Departments and appearing before tax authorities. He leads the *Direct Taxation Services* of the Firm.

CA SANJAY R. BHATT

Scholastic : B.Com., F.C.A., D.I.S.A.(ICAI),
*And also – IFRS (Ind AS), Forensic Accounting and
Fraud Detection (ICAI), Financial Valuation (ICAI)*

He has total experience of 15 years in the field of Financial Market and its products having worked with well established and leading Broking Entity. He is also looking into, Consultancy Services regarding preparation of assets registers, Verification of Funds, Investment of Banks and Finance Companies, and also developing systems in various organizations as per the compliance requirement of various statutes. Well experienced in Statutory Audits of Listed Entities under SAP environment in addition to tax audit, internal and statutory audits. Good exposure of concurrent audits of various banks, Tax audit of various organizations and Statutory Audits of various banks, Handling R.O.C. & Other Companies Act related matters.

CA HITESH P. SHAH

Scholastic : B.Com(Hons.),D.T.P., F.C.A

He has total experience of 20 years in the field of Accountancy, Auditing and taxation (Indirect & Direct) matters, he was also involved in the field of Management Consultancy, Internal Auditing and Project Co- ordination. He has also good exposure of concurrent audits of various banks, Tax audit of various organizations and Statutory Audits of various banks and Corporate, handling R.O.C. & Other Companies Act related matters. He is also looking after Excise & service tax matters He also appears regularly before various tax authorities like Income Tax, Service Tax, Excise and Customs. Currently he leads *Corporate taxation, Excise & Service tax Law and ROC Matters* related services of the firm.

CA HIRAL M. JOSHI

Scholastic : M.Com., A.C.A

She has total experience of 4 years experience in the field of various Internal & Statutory Audits. She has exposure in the fields of Project finance and ROC Compliances in addition to appearing before income tax authority for assessment. She has varied experience of Concurrent as well as statutory audits of nationalized banks and co-operative banks. She is also actively participating in conducting in house training and orientation programmes.

☐ **CA HEMAL N. VAGHANI**

Scholastic : B.Com., A.C.A

He has total experience of 4 years experience in the field of various Internal Audit, Statutory Audits and Stock Audit. He has an experience of liaison with the Government departments. He is doing

Concurrent Audits of nationalized banks and co-operative banks. He is having positive approach towards the assignment and the analytical mind. He has good communication skills; he can use technologies in work and can make work smoother and better. He has speed, accuracy & good control over Online Legal work like ROC Filing, Various Tax Registration and etc. He is currently advisor to various corporate for their legal and financial matters.

☐ **CA DIPESH S. TRIVEDI**

Scholastic : B.Com., A.C.A

He is in this field since 2004. Before joining to the firm he has worked with Banks and NBFC in the area of credit analysis. He has an experience of liaison with the Government departments and financial institutions. He is working in the service area of financial and business planning of the firm.

INDUSTRY EXPERIENCE of Firm

- Manufacturing sector like
 - Engineering Goods
 - Chemical Industries
 - Food Processing
 - Ship-Building
 - Textiles
 - Agro Products
 - Electric Goods
 - Pharmaceuticals
 - Steel
 - Consumer Goods etc.

- Service Sector
 - Bank & Financial Institutions
 - Construction & Infrastructure Companies
 - Public Sector Companies
 - Education Institutes
 - Media & Advertisement
 - Utility Services
 - Software, BPO & KPO
 - Travel & Leisure
 - Dealers Servicing Units
 - Architecture & Engineers

- Rental

- Healthcare etc.

- Trading Concerns
- Stock Exchange
- High Net worth Individuals
- Various services of Universities
- Educational Institutional like colleges
- Local Authorities like Municipalities and Gram Panchayat.
- Non-commercial entities like Trust, Co-operative Societies, NGOs

CLIENTELE

1. Aashray Energy Services Pvt. Ltd
2. Calonix Electronics Private Limited
3. Competent Instrumentations Pvt Ltd
4. Haldhar Realty and Enterprise Ltd.
5. Fast track Lubricants Pvt. Ltd.
6. Flexell Engitech Pvt. Ltd.
7. GAMA Export Private Limited
8. Giri Organic Villages Pvt. Ltd.
9. Gujarat Eco Microbial Technologies Pvt. Ltd.
10. Gujarat Life Science Pvt. Ltd.
11. Gujarat Industries Power Company Ltd (GIPCL)
12. GIPCL projects and consultancy company Ltd.
13. Harsh Petrochem Private Limited
14. Hettich India Private Ltd
15. Indutch Composite Technologies Pvt Ltd
16. Khlrophylys Biotech Pvt ltd
17. Mohan Drug & Formulation Pvt. Ltd.
18. Miraj Rotarblade Technology Pvt Ltd
19. Pakona Maintenance Services Pvt. Ltd.
20. V Desai Colors Pvt Ltd
21. YLC Enterprise Private Limited.
22. SMS Heights Private Ltd.
23. Ganpathy Manpower Private Limited.
24. Medistream Biotech Pvt. Ltd.
25. Aashirvad Infracare Services Private Limited.
26. Darshanam Life Space Private Limited.
27. Qualikems Finechem Private Limited.
28. Enpay Transformer Components India Private Limited.
29. J T Cosmetics & Chemicals Private Ltd.
30. Sahas Road & Infrastructure Private Ltd.
31. MVD Engineering Private ltd.
32. Sura Infrastructure & Management Private Limited.
33. Vadodara Stock Exchange Ltd.
34. Gujarat Metal Cast Industries Limited (Consultancy)
35. Jyoti Limited (Internal Audit) (Physical Verification of Stocks)
36. D Mart (Stocks Audit)
37. Punit proteins Private Limited (Internal Audit)
38. Rogi Kalyan Samiti (Govt. statutory Audit)
39. Wizstreet services pvt ltd.
40. Trucepts services pvt ltd.
41. PDIL:Internal Audit (Vadodara)(Govt. Audit)
42. Kirti Industries Limited:Stocks Audit
43. M.S University : Project Audit
44. Sudama Chemtech Pvt. Ltd:Statutory Audit
45. Darshanam Life: Consultancy
46. Hathee Venture Pvt. Ltd: Internal Audit
47. Bennet Pharmasutical Limited: Consultancy

48. Aditya Birla Insulators (Fixed assets & Physical verification of Stocks of Halol and Rishra(Kolkata) Plant, Certification work)
49. Basil School

BANK AND GOVERNMENT AUDITS

1. Oriental Insurance Co. Ltd. Regional and Divisional Office, Vadodara
2. National India Insurance Co. Divisional office.
3. United India Insurance Company Ltd., Regional Office, Vadodara
4. Statutory Auditor of State Bank of Saurashtra- SBZ Branch.
5. Bank of Baroda -Statutory Audit of various Branches
6. Bank of Baroda Concurrent Audit of 2 Branches.
7. Indian Overseas Bank-Concurrent Audit of 1 Branch
8. Dena Bank-Concurrent Audit of 2 branch
9. Central bank Of India-Concurrent Audit of 1 Branch.
10. Bank of Baroda ISA AUDIT Devgadhi Baria Branch
11. Internal Audit of Paschim Gujarat Vij Company Ltd.
12. ISA Audit of Dahod Urban Co-op. Bank
13. ABN Amro Bank – Baroda Assignment – Operation Audit – (Feb.2000 to Jan 2005)
14. M.S. Co-operative Bank – Statutory Auditor 2005-06.
15. Baroda City Co-op Bank – Statuary Audit 2004-2005.Commercial Co-op Bank Ltd - Statuary Audit 2006-07
16. Baroda Peoples Co-op Bank Ltd - Statuary Audit 2006-07.
17. Gujarat State Electricity Corp. Ltd. – Consultancy.
18. Bharuch District Central Co-operative Bank Limited
19. Punjab National Bank Ltd, Concurrent audit.
20. Gujarat State Watershed Management Agency
21. M. S. University of Baroda
22. Bhavnagar Nagarik Sahakari Bank – Concurrent Audit
23. Saurashtra Gramin Bank – Concurrent Audit
24. Bank of Baroda (Concurrent audit Kothi Branch)
25. Bank of India (Concurrent audit, Illorapark Branch)
26. Dena Bank (Concurrent Audit, Anand branch)
27. Central Bank of India (Stock auditor)
28. Bank of Baroda (Stock audit of Alembic pharmaceuticals Ltd,Alembic Ltd and Shreno Ltd.)
29. Indusind Bank
30. Mangalam Corporation
31. Samarth Corporation

SERVICES

- Audit & Assurance Service
- Taxation Services
- FEMA, FCRA & RBI Compliance
- Corporate Law and LLP Matters
- Business Support Services And Business Advisory Services
- Drafting and finalizing various deeds and document including various kinds of MOUs.
- CEO & Management Consultancy Services
- Internal Control System and Business Risk Management Advisory
- Financial & Business Planning, Project Appraisal And Finance
- Non-Commercial Entity (like trust, Co-operative Society, Local Authority) related Service

Audit & Assurance Service

Our Audit & Assurance Service include following:

- Statutory Audit
- Tax Audit
- Internal Audit and Management Audit
- Concurrent Audit
- Bank (Statutory Branch) Audit
- Revenue Leakage Audit
- Excise Audit
- Service Tax Audit
- VAT Audit
- Due-diligence Audit
- Information System Audit

Taxation Services

- **Income Tax :**
 - Obtaining various Registrations under Income Tax Act like PAN, TAN, 12A (Trusts) and such other registration as specified in Income Tax Act.
 - Tax planning and Timely tax compliance, Preparation and Submission of Tax returns and various forms as required by Income Tax Act.
 - Handling of Search and Survey Cases
 - Appearing before various Authority Starting from Income Tax Officer to Various Appellate Authorities.
 - Employee Salary Structuring

International Taxation :

Today Indian corporate are expanding their business horizons globally to meet ever growing requirement of business we offer various kind of advisory services for international transactions like

- Structuring of Business Transaction looking to legal and regulatory requirement.
- We provide advisory services on Double Taxation Treaty analysis and tax implication of the same.
- Consultancy on Double Taxation Avoidance Agreement(DTAA) made with various countries.
- Various Certification as required by Income Tax Act for remittances for International Transactions.
- Advising on various matters of Transfer Pricing like Documentation, Certification, Representation and litigation support.

- **Service Tax :**

- Obtaining Service Tax Registration
- Assisting in proper maintenance of documents and records as required by tax.
- Advising for developing accounting system as per provisions of service tax law like accounting of Service Tax payable, CENVAT Credit, Reverse Charge and such other provisions.
- Timely & Effective tax compliance including follow up for timely follow-up for Service Tax payment and Return Submission
- Appearing before various authority including appellate authority.
- Professional Training to Client and Client's Staff for better understanding of Various provisions of act like Negative list, Reverse Charge Mechanism, Abatement and Exemptions and composite tax systems under the act.
- Timely meeting with management for effective tax management and improvement of internal control system

- **Value Added Tax :**

- Registration under VAT and CST
- Filing Monthly / Quarterly and Annual VAT returns
- VAT Audit
- VAT Assessment / Joint / Deputy Commissioner of Commercial Tax (Appeals) / VAT Tribunal matters
- Compliance in relation to Entry Tax Matters

- **Excise And Customs:**

We offer service in regarding to

- Registration under Central Excise and Custom.
- Effective implementation for Tax Statute which include advising proper maintenance of records and Books of account.
- Preparation and Filing of various returns as required by act.
- Appearing before various tax authorities including appellate authority.

FEMA, FCRA & RBI Compliance

The Firm provides its experts guidance on FEMA/ FCRA related matters which includes

- Provide Guidance on various compliance, in relation to Repatriation, Asset acquisition and such other matter.
- Dealing with Reserve Bank Of India (RBI) on various matter of FEMA and FCRA.

- Advise for obtaining various permissions as per FEMA/FCRA.

Corporate Law and LLP Matters

We offer following services in relation to Company and LLP.

- Formation of Private, Public Limited company and Non-Profit object Company(Section 8 Company) and Limited Liability Partnership as per Companies Act,2013.
- Advisory on the matter of Conversion of Proprietorship or Partnership in to Company
- Strategic advice and Formation of Subsidiary Company, Branch office or Establishment of Foreign Company.
- Advisory services on various compliance matter of Companies Act,2013 like filing of Annual Returns ,Various forms with MCA department, Drafting of various resolution, Maintenance of Minutes Books .
- XBRL Compliances.
- Advise on various matter like change in name of company/LLP, Shifting of Registered office, Change in main object, obtaining DIN number and appointment of Director and such other matters.
- Services for winding of Company and Exit from LLP.

Business Support Services And Business Advisory Services

Looking to the growth prospective of Indian Economy is India is preferred destination for entrepreneurs for starting of business. With our team of expert partners having background of various field we can make a difference in whole process of starting of new business to smoothly running of business. Our value added service on whole process of starting of business will definitely facilitate to entrepreneur to start business operation at the earliest. We offer Business support service to both International and Domestic Players which include

- Advising on setting up strategy including selection of proper business entity like Partnership Firm, LLP, Company or Joint Venture or AOP as per the Business Requirement.
- Formation of Entity
- Obtaining various licenses and clearances for doing business.
- Capital Structure Decision
- Arrangement of Finance
- Setting up of accounting and internal control system.
- Maintenance of Books of Accounts ,Book keeping and Payroll Service.
- Compliance to various Law and Tax statutes such as Income Tax, VAT, Service Tax and such other.
- Advice for Merger, Takeover and Acquisition, Business Valuations
- Business Due Diligence.

Drafting and finalizing various deeds and document including various kind of MOUs.

The Firm provides expert advice on the Preparation, Finalization of MOU. We also involve in the Discussion stage and negotiation for the clients for Take Over, Mergers, Amalgamation and Acquisition.

CEO Advisory & Management Consultancy Services

For any business success quick decision making and response system play vital role. We offer following services to any business unit for taking effective business decision.

- Developing Decision Support System.
- Profitability Analysis of business-Product or Service wise and Business wise.
- Working capital Management which include Inventory Management, Cash Management
- Preparation and estimation of Cash Flows.
- Contract Negotiation.
- Preparation of Standard Operating System(SOP) for Business.
- Management Audit for Adherence of SOPs and Management Policies.
- Claim Verifications.

The above list is growing with growing requirement of business.

Internal Control System and Business Risk Management Advisory

The focus of Internal Control System and Business Risk Management Advisory is to provide reasonable assurance to management for the Internal Control system of business and most important to provide assistance for overcoming from inheritance business risks. This service includes

- Setting up Internal Control System both for Financial and various business process
- Analysis of existing system of internal control and business risk.
- Suggestion for improvements of internal control system
- Documentation of whole business process
- Draw attention for mis-utilization of Assets or under utilization.
- Cost Reduction and Cost-Benefit Analysis.
- Advise on Efficiency Improvement.
- Reviewing financial, accounting and business process.
- Review of tax and commercial law compliance.
- Suggestion for Business Process Re-engineering in case of necessary and acting as changing agent for whole process.
- Internal Audit with specific scope of work from client.

Financial & Business Planning, Project Appraisal And Finance

- Conducting feasibility of business project and Study of feasibility of project.
- Analysis of Finance requirement.
- Suggestion best finance source available for the business requirement.
- Preparation for Project report and CMA data.
- Arrangement of various financial resources like Term Loan, Working Capital Finance, Venture Capital, Private Equity.
- Arrangement of various non-fund finance arrangement such as Letter of Credit(L.C), Bank Guarantee(B.G.).
- Compilation of Loan Proposal and dealing with Bank and Financial Institutions.

Non-Commercial Entity (like trust, Co-operative Society, Local Authority) related Service

We also offer following various services to non commercial entity.

- Obtaining Registration from various authorities like charity commissioner, Registrar of Co-Operative Society etc.
- Advising on compliance of applicable statute to entity.
- Conversion of Single entry accounting system into double entry of accounting system in case of Municipality and Local Authority.
- Department wise audit for Universities and Educational institute.
- Reconciliation and fraud detection.

INFRASTRUCTURE & KNOWLEDGE FORCE

Infrastructure

- Head Office : Vadodara
- Branch Office : Ahmedabad, Vadodara, Bhavnagar, Godhra
- Associates at : Surat, Rajkot, Mumbai, Bangalore, Delhi, Morbi, Deesa

The offices of the firm are well equipped and located in a developed and centrally located area of the city. Firm has latest IT Infrastructure and communication facility to support prompt services. The firm is staffed by qualified and experienced CAs as well as other professionals. The manager and support staff also have several years of experience of the field.

Knowledge Force-Manpower

Partners	16
Employee-Professionals	2
Employee- Manager, Administrator etc.	25
CA-Trainee including Article Assistants	35
Other Support Staff	8

