TM

Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 I Email: kshitij123@hotmail.com I Website: www.kshitijpolyline.co.in
CIN : L25209MH2008PLC180484

Date: 31.07.2020

To,

The Manager,

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1,

G Block, Bandra Kurla Complex,

Mumbai-400051

CM Quote: (NSE-KSHITIJPOL)

Sub:- Outcome of Board Meeting held on Friday, 31st July, 2020 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

Ref:- ISIN No. INE013801019

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 31st July, 2020 at registered office of the company at 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, which commenced at 04:00 pm and concluded at 06:00 pm inter alia transacted the following business:-

1. Approved the Audited Financial Result of the Company for the half year ended on 31st March, 2020 along with the statement of Assets & Liabilities as on that date and took note on records Auditor's Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

2. Approved appointment of M/s Shivam Sharma & Associates as Secretarial Auditor of the Company for financial year 2019-20.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Kshitij Polyline Limited

KSHITIJ POLYLINE LIMITED MUMBAI

Bharat Gala
Managing Director
DIN: 01994342

KSHITIJ POLYLINE LIMITED
STATEMENT OF AUDITED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 31-MARCH-2020
Registered Office: 8B, Sona Udyog, Parsi Panchyat Road, Andheri (Eat), Mumbai - 400069.

Particulars	As at March,2020	As at March,2019
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	86,833,360	86,833,360
(b) Reserves and surplus	93,129,884	87,779,235
(c) Money received against share warrants	-	-
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	34,928,107	32,383,679
(b) Deferred tax liabilities (net)	3,431,865	2,544,640
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Current liabilities		
(a) Short-term borrowings	84,748,042	79,625,425
(b) Trade payables	8,266,591	26,234,042
(c) Other current liabilities	40,888,090	36,148,360
(d) Short-term provisions	-	4,408,234
TOTAL	**352,225,938**	**355,956,976**
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	105,999,545	60,713,883
(ii) Intangible assets		-
(iii) Capital work-in-progress	-	12,028,849
(iv) Intangible assets under development	-	-
(v) Fixed assets held for sale	-	-
(b) Non-current investments	-	
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	7,448,047	24,983,387
(e) Other non-current assets	3,178,225	1,101,435
Current assets		
(a) Current investments		
(b) Inventories	113,330,856	96,882,962
(c) Trade receivables	90,003,073	97,583,265
(d) Cash and cash equivalents	4,689,200	4,685,793
(e) Short-term loans and advances	26,294,771	57,224,274
(f) Other current assets	1,282,220	753,127
TOTAL	**352,225,938**	**355,956,976**

AS PER BOOKS OF ACCOUNT

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
Frn : 104727W
UDIN: 20150053AAAAAR7290

Place: Mumbai
Date: 31-July-2020

For and on behalf of the Board of
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

(Bharat Gala)
Managing Director
DIN:01994342

KSHITIJ POLYLINE LIMITED MUMBAI

KSHITIJ POLYLINE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2020
Registered Office: 8B, Sona Udyog, Parsi Panchyat Road, Andheri (Eat), Mumbai - 400069.

Particulars	Half Year Ended				Year Ended	
	31 March,2020	30 Sep, 2019	31 March,2019	30 Sep, 2018	31 March,2020	31 March,2019
	(Audited)	(Unaudited)	(Audited)	(Unaudited)		
Revenue from operations	317,977,690	160,374,422	184,614,697	174,166,006	317,977,690	358,780,703
Other income	334,698	2,229,192	3,077,372	627,411	334,698	3,704,783
Total revenue	**318,312,388**	**162,603,614**	**187,692,069**	**174,793,417**	**318,312,388**	**362,485,486**
Expenses						
(a) Cost of Material Consumed	249,968,507	130,522,604	132,412,120	173,968,370	249,968,507	306,380,490
(c) Changes in Inventories	(13,673,675)	(3,124,437)	6,993,250	(39,342,063)	(13,673,675)	(32,348,814)
(b) Employee benefits expense	24,429,668	11,970,056	10,301,799	10,524,793	24,429,668	20,826,592
(c) Finance costs	18,140,589	8,180,277	12,815,374	8,586,138	18,140,589	21,401,512
(d) Depreciation and amortisation expense	9,925,814	5,494,207	4,821,628	4,346,633	9,925,814	9,168,261
(e) Other expenses	22,126,105	7,886,574	7,811,428	13,507,481	22,126,105	21,318,909
Total expenses	**310,917,008**	**160,929,281**	**175,155,599**	**171,591,352**	**310,917,008**	**346,746,951**
Profit / (Loss) before tax	7,395,380	1,674,333	12,536,470	3,202,065	7,395,380	15,738,535
Tax expense:						
(a) Current tax expense for current year	(1,157,506)	0	(3,741,171)	(973,466)	(1,157,506)	(4,714,637)
(b) Deferred tax	(887,225)	(774,965)	(2,597,105)	149,125	(887,225)	(2,447,980)
Profit / (Loss) for the year	5,350,649	899,368	6,198,194	2,377,724	5,350,649	8,575,919
Paid up equity share capital (Face Value Rs.10/- per share)	86,833,360	86,833,360	86,833,360	86,833,360	86,833,360	86,833,360
Surplus Carried to Balance Sheet						
Earnings per share (in Rs.)						
(Nominal value of share Rs. 10/-)						
(a) Basic	0.62	0.10	0.71	0.38	0.62	0.99
(b) Diluted	0.62	0.10	0.71	0.38	0.62	0.99

(1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 31st July, 2020

(2) Nature of the business of the Company is manufacturing of plastics and stationery goods

(3) The Financial results for the half ended 31st March, 2020 and for the period 1st April, 2019 to 31st March, 2020 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31st March, 2019.

(4) The figures for half year ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the published figures for the half year ended 30th September, 2019.

(5) As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND AS for preparation of financial results.

(6) Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

(7) There were no investor complaints received / pending as at 31-March-2020.

AS PER BOOKS OF ACCOUNT

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
Frn : 104727W
UDIN: 20150053AAAAAR7290

Place: Mumbai
Date: 31-July-2020

For and on behalf of the Board of
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

KSHITIJ POLYLINE LIMITED MUMBAI

(Bharat Gala)
Managing Director
DIN:01994342

VRCA & Associates
CHARTERED ACCOUNTANTS

CA. Vinodchandra Kansara
CA. Brijesh Vithalani
CA. Jigar Sah
CA. Rahul Shah
CA. Sunay Mehta

CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

Email-ID
deepak.kulkarni1@gmail.com
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+91 9925840115
+91 7874811551

THE BOARD OF DIRECTORS
KSHITIJ POLYLINE LIMITED
(CIN- L25209MH2008PLC180484)

We have audited the accompanying statement of financial results of KSHITIJ POLYLINE LIMITED for the half year ended 31.03.2020 and the year to date result for the period 01.04.2019 to 31.03.2020, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. There half yearly result as well as year to date financial result are prepared on the basis of the interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results.

i. Are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, in this regards; and
ii. Give a true and Fair view of the net profit and other financial information for the Half year ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
FRN : 104727W
UDIN: 20150053AAAAAR7290
Place: Mumbai
Date: 31-July-2020

VRCA & ASSOCIATES
FRN No.: 104727 W
Chartered Accountants