



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.

Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)

Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

CM Quote: (NSE: KSHITIJPOL)

Dear Sirs / Madam

Subject: Advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (listing obligation and disclosure requirement) Regulations, 2015('LODR Regulations /LODR')

With reference to the SEBI Circular: SEBI / HO / CFD / CMD1 / CIR / P / 2020 / 84 dated 20th may, 2020, seeking disclosure from listed entities on the impact of the COVID-19 pandemic on their business, performance and financials, to the extent possible and inform to the stock exchanges on the same.

1. Impact of the COVID-19 pandemic, on the business ;

In view of the outbreak of COVID-19 pandemic, the company had to temporarily suspend its operations at all its locations from 21st March, 2020 in line with the government directives. Pursuant to the order of the Ministry of home affairs dated 15th April, 2020, the operations at various locations were resumed in compliance with the said Order and guideline / standard Operating Procedure (SOPs) issued by the relevant authorities.

The closure of operations across all locations had an adverse impact on the volumes and sales revenue of the company.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule , if any , for restarting the operations ; Steps taken to ensure smooth functioning of operations;

During the period of suspension of operations and even thereafter, the company took number of steps to ensure health & safety of all its employees, their family members and connected stakeholders. A Team was set up to closely monitor, guide and report the actions taken at Corporate and across all our sites.

In order to mitigate both the human and financial impact of the situation, the company had also launched an immediate execution of the action plan covering areas of 'Health, Cost and Cash'.

Emergency Health Response System was put in place with clear instructions on actions to be taken such as isolation and quarantine, wherever required. All travel suspended and meetings were conducted through audio and video conferencing, and after the operation resume (in phase manner) we have conducted physical meetings. Online awareness campaign on hygiene practice, social distancing, and use of Personal Protection Equipment (PPEs) are conducted. Work from home was introduced at almost all the locations even before the same was made mandatory by the Government.

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Operations at plants at Silvassa commenced in a phased manner from 15th April 2020, taking into account the directives from the Government. Post resumption of operations, the company has put in place adequate systems and processes for strict adherence to the post lockdown guideline to ensure health and safety, social distancing, hygiene practice, use of PPEs etc.

3. Estimation of the future impact of COVID-19 on its operations :

As on date, all integrated plants, machines etc. are operating to serve our customers. The pandemic has resulted in overall slowdown in the economic activities. Economic activities have resumed post Government's decision to unlock the country in phased manner. The future impact on the business operations is, however difficult to assess at this point.

Meanwhile with existing machinery and manpower we have started the production of COVID-19 safety products like Face Shield, Safety key and PPE kits. Within 15-20 days we are planning to produce N-95 (5 layer) mask, for the benefit of society and for customer satisfaction.

4. Details of impact of COVID-19 on listed entity's - capital and financial resources; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control;

The company has adequate cash reserves, a comfortable liquidity position. The company expects to recover the carrying amount of all financial and non-financial assets.

Despite disruption, due to the lock down situation, all financial reporting was in time and controls were adequately maintained. The company could also publish its audited financial results for the six month ended 31st March 2020 as per planned date i.e. 31st July 2020.

5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;

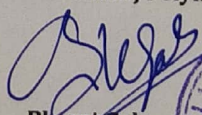
None

Please take the same on record.

Thanking You.

Yours sincerely,

For Kshitij Polyline Limited


Bharat Gala
Director
DIN: 01994342



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