Kshitij Polyline Ltd.
Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66 KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562 / 28386812 I Email: kshitij123@hotmail.com I Website: www.kshitijpolyline.co.in
CIN : U25209MH2008PLC80484

To,
The Manager,
Listing Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Date: 14.11.2020

CM Quote: (NSE: KSHITIJPOL)

Sub:-Outcome of Board Meeting held on Saturday, 14thNovember, 2020 pursuant to the Regulation 30of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Saturday on 14thNovember, 2020at registered office of the company at 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, which commenced at 03:00 pm and concluded at 07:00 pm inter alia, Approved the Un-Audited Financial Result of the Company for the half year ended on 30th September, 2020 along with the Limited Review Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,
For Kshitij Polyline Limited

KSHITIJ POLYLINE LTD. SILVASSA

Bharat Gala
Director
DIN No: 01994342

VRCA & Associates
CHARTERED ACCOUNTANTS

CA. Vinodchandra Kansara
CA. Brijesh Vithalani
CA. Jigar Sah
CA. Rahul Shah
CA. Sunay Mehta

	Email-ID	Contact No.
CA. Deepak Kulkarni	deepak.kulkarni1@gmail.com	+91 9925840115
CA. Krunal Brahmbhatt	kabrahmbhatt@gmail.com	+91 7874811551

Annexure V

Format for the Limited Review Report for companies (other than banks)

We have reviewed the accompanying statement of unaudited financial results of **Kshitij Polyline Limited** for the period ended 30/09/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

VRCA & ASSOCIATES FRN No.: 104727 W Chartered Accountants

CA KRUNAL BRAHMBHATT
Membership No. 150053
Frn : 104727W
UDIN:
Place: Mumbai
Date:14-Nov-2020

UDIN: **20150053AAAABJ1526**

KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office:Sona Udyog, Parsi Panchayat Road

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amt in Rs.Lakhs)

PARTICULARS	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	868.33	868.33
Reserves and Surplus	772.62	931.30
Non Current Liabilities		
Long Term Borrowings	346.13	349.28
Deferred Tax Liabilities	44.44	34.32
Current Liabilities		
Short Term Borrowings	925.06	847.48
Trade Payable	82.52	82.67
Other Current Liabilities	491.22	397.99
Short Term Provisions	10.89	10.89
TOTAL	3,541.21	3,522.26
ASSETS		
Non Current Assets		
Property, Plant and Equipments		
Tangible Assets	1,069.13	1,060.00
Intangible asstes	-	-
Capital WIP	-	-
Long Term Loans and Advances	15.36	74.48
Other Non-Current Assets	45.69	31.78
Current Assets		
Inventories	1,215.30	1,133.31
Trade Receivables	790.87	900.03
Cash and Bank Balances	71.14	46.89
Short Term Loans and Advances	317.74	262.95
Other Current Assets	15.98	12.82
TOTAL	3,541.21	3,522.26

For and on behalf of the Board of
Kshitij Polyline Limited

Place :Mumbai
Date :14.11.2020

Bharat H.Gala
Managing Director
DIN :01994342

KSHITIJ POLYLINE LIMITED

CIN:L25209MH2008PLC180484

Registered office:Sona Udyog, Parsi Panchayat Road

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amt in Rs.Lakhs)

PARTICULARS		Half Year Ended			Year Ended	
	30.09.2020	31.3.2020	30.09.2019	31.3.2019	31.3.2020	31.3.2019
	Unaudited	Audited	Unaudited	Audited	Audited	Audited
INCOME						
Revenue from Operation	878.68	1576.03	1603.74	1846.15	3179.78	3587.81
Other Income	0.49	(18.94)	22.29	30.77	3.35	37.05
Total Revenue	879.16	1557.09	1626.04	1876.92	3183.12	3624.85
EXPENSES						
Cost of Project	734.81	1194.46	1305.23	1324.12	2499.69	3063.80
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	(23.35)	(105.49)	(31.24)	69.93	(136.74)	(323.49)
Employee Benefits Expense	92.69	124.60	119.70	103.02	244.30	208.27
Finance Cost	66.29	99.60	81.80	128.15	181.41	214.02
Depreciation and Amortisation Expense	48.34	44.32	54.94	48.22	99.26	91.68
Other Expenses	108.94	142.40	78.87	78.11	221.26	213.19
Total Expenses	1027.73	1499.88	1609.29	1751.56	3109.17	3467.47
Profit Before Tax	(148.56)	57.21	16.74	125.36	73.95	157.39
Less : Tax Expense						
Current Tax		(11.58)	0.00	(37.41)	(11.58)	(47.15)
Deferred Tax assets / (Liabilities)	(10.12)	(1.12)	(7.75)	(25.97)	(8.87)	(24.48)
Profit for the year	(158.68)	44.51	8.99	61.98	53.51	85.76
Paid up equity share capital (Face Value Rs.10/- per share)	868.33	868.33	868.33	868.33	868.33	868.33
Reserve & Surplus	772.62	931.30	877.79	877.79	931.30	877.79
Earnings Per Equity Share (in Rs.) [Nominal value of share Rs.10/-]						
Basic	(1.83)	0.51	0.10	0.71	0.62	0.99
Diluted	(1.83)	0.51	0.10	0.71	0.62	0.99

(1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 14th November, 2020.

(2)The Statutory auditor have carried out a "Limited Review" of the company's financial results for the half year ended 30th September, 2019.

(3) Previous Half year/ Year figures have been regrouped/reclassified, wherever found necessary, to confirm to current Half year/Year classification

(4) There are no investor complaints received / pending as on 30-Sep-2020

For and on behalf of the Board of
Kshitij Polyline Limited

Place :Mumbai
Date :14.11.2020

Bharat H.Gala
Managing Director
DIN :01994342

KSHITIJ POLYLINE LIMITED
Cash Flow Statement

(in Rs.)

Particulars		30.09.2020	31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax	[A]	-14,856,323	15,738,535
Adjustment for:			
Depreciation		4,833,658	9,168,261
Lease Rent Income		-	(989,130)
Interest Expense		6,040,583	16,973,959
Interest Income		-	(961,321)
Excess Depreciation			-
Dividend Income		-	(7,000)
Total Adjustment	[B]	10,874,241	24,184,769
Operating profit before working capital changes	[C]=[A]+[B]	(3,982,082)	39,923,304
Adjustment for changes in working capital :			
(Increase) / Decrease in Inventories		(8,199,384)	(21,800,704)
Increase / (Decrease) in Trade Payables		(14,722)	(10,183,258)
(Increase) / Decrease in Long Term Loans and Advances		-	-
(Increase) / Decrease in Short Term Loans and Advances		(5,479,301)	(44,072,653)
(Increase) / Decrease in Trade Receivable		10,916,477	(10,708,022)
(Increase) / Decrease in Other Current Asset		(315,815)	(623,644)
Increase / (Decrease) in Other Current liability		9,322,869	6,379,746
Increase / (Decrease) in Provision		-	
Total	[D]	6,230,123	(81,008,534)
Cash generated from operations	[E]=[C]+[D]	2,248,041	(41,085,230)
Taxes (Paid) / Received (Net of TDS)	[F]	-	(4,061,690)
Net cash generated from/(used in) operating activities	**[G]=[E]+[F]**	**2,248,041**	**(45,146,920)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets and adjustment of Capital Work in Progress		(5,746,663)	(21,575,774)
Proceeds from Fixed Deposits in bank		(1,390,862)	2,100,215
Proceeds from sale of investment		-	50,000
Capital advance received		4,727,047	(16,671,219)
Other advance received		-	(6,097,668)
Security deposit received		1,185,000	5,905,072
Advance to Related Parties			-
Lease Rent Income		-	989,130
Dividend Income		-	7,000
Interest Income		-	961,321
Net cash generated from/(used in) investing activities	**[H]**	**(1,225,478)**	**(34,331,924)**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of Equity Share		-	25,000,000
Proceeds from securities premium on issue of share		-	54,861,956
Proceeds from/(Repayment of) Term Loan [Net]		(315,000)	(6,672,460)
Proceeds/ (Repayment) of Loan from Related Party		-	-
Proceeds from Overdraft Account		7,757,809	27,155,024
Interest Expense		(6,040,583)	(16,973,959)
Net cash generated from/(used in) financing activities	**[I]**	**1,402,226**	**83,370,562**
Net Increase / (Decrease) in Cash & Cash equivalents	**[J]=[G]+[H]+[I]**	**2,424,789**	**3,891,718**
Cash and cash equivalents at the beginning of the year	[K]	4,685,793	794,074
Cash and cash equivalents at the end of the year	**[J]+[K]**	**7,110,581**	**4,685,793**
Cash and cash equivalents comprise :			
Cash on hand		959,359	694,997
Balance with banks		2,951,171	990,797
Other Bank Balances		3,200,050	3,000,000
Total cash and cash equivalents		**7,110,580**	**4,685,793**

For and on behalf of the Board of
Kshitij Polyline Limited

Place :Mumbai
Date :14.11.2020

Bharat H.Gala
Managing Director
DIN :01994342