Kshitij Polyline Ltd·
WORLD CLASS PRODUCT
Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 I Email: kshitij123@hotmail.com I Website: www.kshitijpolyline.co.in ·
CIN : L25209MH2008PLC180484

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Date: September 16, 2022

NSE Symbol: **KSHITIJPOL**

Sub: Regulation 30 of SEBI LODR: Outcome of Board Meeting held on September 16, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today i.e., Friday, September 16, 2022, at 2:00 P.M. at the registered office of the Company, which concluded at 3:30 P.M., *inter alia* approved the following matter:

1. Recommended the proposal for split/sub-division of the Company's one (1) equity share of the face value of Rs. 10/- each into 5 (Five) equity shares of the face value of Rs. 2/- (Two) each, subject to the approval of shareholders and other approvals as may be required. The Record Date will be intimated in due course, upon receipt of approval of shareholders.

2. Alteration in the Capital Clause V of the Memorandum of Association, subject to the approval of shareholders and other approvals as may be required. Brief of alteration in MoA in terms of SEBI Circular attached as Annexure – 2

   The details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in Annexure 1.

3. The Board has also decided that an Extra-Ordinary General Meeting (EGM) of the Company be convened on Tuesday, October 11, 2022, at 11.00 through Video Conferencing/Other Audio-Visual Means (OAVM), in compliance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder.

4. The Company has fixed Monday, October 4, 2022, as the 'Cut–off for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the EGM.

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5. Appointment of CS Ajay Vadnerkar, Proprietor of M/s. Ajay Vadnerkar & Company, Practicing Company Secretary, as Scrutinizer.

   The Board of Directors has also approved the Draft Notice of Extra-Ordinary General Meeting to be sent to the members seeking their approval for the aforesaid business matters.

You are requested to please take the above disclosures into your records.

For **Kshitij Polyline Limited**

BHARAT HEMRAJ GALA
Digitally signed by BHARAT HEMRAJ GALA
Date: 2022.09.16 15:32:23 +05'30'

Bharat Gala
Managing Director
DIN:01994342
Address: Mumbai

Place: Mumbai
Date: 16-09-2022

Kshitij Polyline Ltd.

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Annexure 1

The details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided in Annexure 1.

Sr. No.	**Particular**	**Information**
1	Split or ~~consolidation~~ Ratio;	1 (One) equity share of the face value of Rs. 10/- (Rupees Ten) each fully paid-up into 5 (Five) equity shares of the face value of Rs. 2/- (Rupees Two) each fully paid-up.
2	Rationale;	To encourage wider participation of small retail investors and to enhance the liquidity of equity shares of the Company in the Share market.
3	Pre and Post Capital;	Equity shares capital structure

Authorised Capital

Particulars	Pre-split	Post-Split
No. of Share	2,00,00,000	10,00,00,000
Face value Rs.	10	2
Share Capital in Rs.	20,00,00,000/-	20,00,00,000/-

Issued Capital

Particulars	Pre-split	Post-Split
No. of Share	10130466	50652330
Face value	10	2
Share Capital in Rs.	101304660	101304660

Subscribed and Paid-Up Capital (fully paid up shares)

Particulars	Pre-split	Post-Split
No. of Share	10130466	50652330
Face value	10	2
Share Capital in Rs.	101304660	101304660

<table>
<tr><td></td><td></td><td>The Company is in process of issuing up to 45,00,000 (Forty-five Lakhs) Equity convertible share warrants. The Company has also got approval for KPL ESOP 2022 under which ESOP exercisable into not more than 10,00,000 (Ten lacs only) equity shares of face value of 10/- (Rupees Ten each) each fully paid-up, where one Option would convert into one equity share upon exercise, on such terms and in such manner as the Board/Committee may decide in accordance with the provisions of the applicable laws and the provisions of the Plan. The same corporate action of splitting of shares will be extended to them on conversion into equity shares.</td></tr>
<tr><td>4</td><td>Expected time of completion;</td><td>Within the prescribed timelines specified in this regard, if any</td></tr>
<tr><td>5</td><td>Class of shares which are sub-divided;</td><td>Ordinary Equity share (There is only one class of Equity shares)</td></tr>
<tr><td>6</td><td>Number of shares of each class pre and post-split;</td><td>Equity shares capital structure (Only one class of share)

Authorised Capital
<table>
<tr><td>Particulars</td><td>Pre-split</td><td>Post-Split</td></tr>
<tr><td>No. of Share</td><td>2,00,00,000</td><td>10,00,00,000</td></tr>
<tr><td>Face value Rs.</td><td>10</td><td>2</td></tr>
<tr><td>Share Capital in Rs.</td><td>20,00,00,000/-</td><td>20,00,00,000/-</td></tr>
</table>

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7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding;	Not applicable.

Annexure 2

Amendments to Memorandum of Association of the Company, in brief

The Board of Directors of the Company at its Meeting held on September 16, 2022, subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. The Authorized Share Capital of the Company is INR 20,00,00,000/- (Rupees Twenty Crore only), divided into 10,00,00,000 (Ten Crore only) equity shares of INR 2/- (Rupees Two only) each.

For **Kshitij Polyline Limited**

Bharat Gala
Managing Director
DIN:01994342
Address: Mumbai

Place: Mumbai
Date: 16-09-2022