Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Date: May 30, 2025

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., Friday, May 30, 2025

Reference: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e., Friday, May 30, 2025 at the Registered Office of the Company situated at Office no. 417/418, Dimple Arcade, Near Sai Dham temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra, India, 400101, inter alia considered and approved the following matter(s):

1. Audited Financial Results (Standalone and Consolidated for the quarter and year ended March 31, 2025 along with Auditor's Report issued by the Statutory Auditors of the Company.

   In compliance with the provisions of Regulation 33(3)(d) of the Listing Regulations, the Company hereby declares M/s. VRCA & Associates, Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on the Audited Annual Financial Results of the Company for the year March 31, 2025.

2. Appointment of M/s. Ronak Jhuthawat & Co; as Secretarial Auditor of the Company for a period of five years starting from the financial year 2025-2026. **(Annexure A)**

3. Appointment of M/s. Valawat & Associates; as Internal Auditor of the Company for the financial year 2025-2026. **(Annexure B)**

4. Resignation of Ms. Nikita Dhaval Mehta, Company Secretary & Compliance Officer of the Company (**(Annexure C)**

5. Appointment of Mrs. Sarita Khamwani (Membership No: A26838) as the Company Secretary & Compliance Officer of the Company. **(Annexure D)**

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council,
Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. The details as per SEBI Circular bearing no. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as Annexures to this intimation.

The Board Meeting commenced at 3:00 P.M. and concluded at 9:30 P.M

Request you to kindly take the aforementioned information on your records.

For **Kshitij Polyline Limited**

____

Mahendra Kumar Jain
Director
DIN: 09765526
Address: Office No. 33, Dimple Arcade,
Near Sai Dham Temple,
Thakur Complex,
Kandivali East, Mumbai – 400101

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

(Annexure A)

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Ronak Jhuthawat & Co
2	Reason of change viz. Appointment, ~~resignation, removal, death or otherwise;~~	Appointment
3	Date of Appointment	May 30, 2025
4	Terms of Appointment	Appointed as a Secretarial Auditor of the Company for 5 years starting from financial year 2025-2026.
5	Brief Profile	M/s. Ronak Jhuthawat & Co. is an integrated service firm focused on corporate laws, registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).
6	Disclosure of Relationship between Directors	No relation

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

(Annexure B)

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Valawat & Associates
2	Reason of change viz. Appointment, ~~resignation, removal, death or otherwise;~~	Appointment
3	Date of Appointment	May 30, 2025
4	Terms of Appointment	Appointed as an Internal Auditor of the Company for the Financial year 2025-2026.
5	Brief Profile	The Partners of the firm are well experienced in field of audit, taxation, company law matters, Central Excise, Custom Laws, Sales tax and Project financing. The firm has served many manufacturing and trading industries over the years some of major industries are as :- (a) NBFC (b) Insurance Sector (c) Chemical Industries (d) Education Industries (e) Retail & Consumer Industries (f) Media & Entertainment Sector (g) Construction Sector (h) Hospitality Sector (i) Technology Sector (j) Banking Sector
6	Disclosure of Relationship between Directors	No relation

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Annexure C

Sr. No.	Particulars	Details
1	Reason for change viz. ~~Appointment,~~ resignation, ~~removal, death or otherwise;~~	Resignation of Mrs. Nikita Dhaval Mehta from the post of Company Secretary & Compliance Officer of the Company with effect from closing business hours of May 30, 2025, due to preoccupation in other business.
2	Date of ~~appointment~~ / Cessation / ~~Retirement & term of appointment~~	May 30, 2025
3	Brief Profile [in case of Appointment]	Not Applicable
4	Disclosure of relationship between Directors [in case of appointment of Directors]	Not Applicable

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

(Annexure D)

Sr. No.	Particulars	Details
1	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Mrs. Sarita Khamwani as Company Secretary (Key Managerial Personnel) of the Company
2	Date of Appointment	May 30, 2025
3	Brief Profile	CS Sarita Khamwani is a qualified Company Secretary and law graduate with over 15 years of experience in secretarial and compliance functions across sectors such as manufacturing, infrastructure, finance, trading, and services. She has in-depth expertise in IPO-related compliances, listed company regulations, and group company governance. Known for her strong communication and leadership skills, she has received multiple awards for her contributions to extracurricular activities. She is also proficient in computer applications, with recognition from NIIT. Based in Mumbai, Maharashtra, Sarita is fluent in English, Hindi, Sindhi and Marathi. In addition to her professional career, she has teaching experience in secretarial and legal subjects and has delivered several lectures at the Institute of Company Secretaries of India (ICSI).
4	Disclosure of Relationship between Directors	No relation

VRCA & Associates
CHARTERED ACCOUNTANTS

: +91- 7383796096
: KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmbhatt | CA. Vinodchandra Kansara | CA. Kirti Jadhav | CA. Venugopal Shastri
CA. Hiral Brahmbhatt | CA. Brijesh Vithalani | CA. Vidhi Devani | CA. Vaibhav Goel

TO THE BOARD OF DIRECTORS OF

KSHITIJ POLYLINE LIMITED

We have audited the accompanying standalone quarterly financial results of KSHITIJ POLYLINE LIMITED for the quarter ended 31.03.2025 and the year to date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year-to-date results for the period 01.04.2024 to 31.03.2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

VRCA & ASSOCIATES FRN No.: 104727W Chartered Accountants accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

VRCA & ASSOCIATES • Chartered Accountants • FRN No.: 104727W

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VRCA & Associates
Chartered Accountants
FRN No: 104727W

Vaibhav

VRCA & ASSOCIATES * FRN No.: 104727W * Chartered Accountants

CA VAIBHAV GOEL
Partner
Membership No. 626644
UDIN: 25626644BMSCLH4847
Place: Vadodara
Date: 30.05.2025

KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN: L25209MH2008PLC180484
Email: kshitij123@hotmail.com Web Site : www.kshitijpolyline.co.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	898.20	796.46	672.70	3,058.02	3,421.98
2	Other income	62.31	92.38	557.57	179.98	576.34
3	**Total income (1+2)**	**960.51**	**888.85**	**1,230.26**	**3,238.00**	**3,998.32**
4	**Expenses**					
	a) Cost of material consumed	1,160.34	668.80	442.31	2,959.19	2,850.66
	b) Employee benefits expense	153.83	150.70	102.87	524.56	573.91
	c) Finance costs	67.10	57.51	55.73	224.74	178.18
	d) Depreciation	82.41	35.88	43.17	155.05	116.97
	e) Other expenses	18.71	76.62	105.32	311.18	329.73
	Total expenses	**1,482.39**	**989.51**	**749.40**	**4,174.70**	**4,049.45**
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	**(521.88)**	**(100.66)**	**480.86**	**(936.70)**	**(51.13)**
6	Exceptional items		-	(552.84)		-
7	**Profit/(Loss) before tax (5-6)**	**(521.88)**	**(100.66)**	**(71.98)**	**(936.70)**	**(51.13)**
8	Tax expenses :					
	Current tax- current year		-	-	-	-
	prior year		-		-	-
	Deferred tax liability/ (asset)	(17.23)	-	-	(17.23)	5.10
9	**Profit/ (Loss) for the period (7-8)**	**(504.63)**	**(100.66)**	**(71.97)**	**(919.47)**	**(56.23)**
10	Other Comprehensive Income - (OCI) -(net of tax)		-	(0.72)	(1.70)	(0.72)
11	**Total Comprehensive Income/(Expense) for the period (9+10)**	**(502.93)**	**(100.66)**	**(72.69)**	**(917.77)**	**(55.51)**
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	1,013.05	1,780.01	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	(322.45)	384.05	798.89	(706.50)	798.89
14	**Basic & Diluted earning per share (face value of Rs.2/- each)***	(0.57)	(0.11)	(0.14)	(1.03)	(0.11)
13	**Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)**	(0.57)	(0.11)	(0.14)	(1.03)	(0.11)

* Not annualised, except year end basic and diluted EPS

Notes : -

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2025
2. Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
3. The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director
DIN : 09765526

KSHITIJ POLYLINE LIMITED
Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in

NOTES :-

1) The Company has presented it stand alone financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34

2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30/5/2025

3) The financial results and other financial / segment information for the quarter ended June 30,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligience and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

4) During the Quarter there was no complaints from the Investors

5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

6) The Company has only one reportable segment (i:e manufacturing of PP, PVC profiles, other stationery Items)

For Kshitij Polyline Limited

Place: Vadodara,
Dated: 30/05/2025

Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,
Dated: 30/05/2025

KSHITIJ POLYINE LIMITED
CIN: 26209MH200BPLC180484
BALANCE SHEET AS AT MARCH 31, 2025

(Rs. in Lakhs)

	Note	As at March 31, 2025	As at March 31, 2024
A) ASSETS			
Non-current assets			
a) Property, plant and equipment	2	847	1,003
b) Right-of-use assets	3	181	34
d) Financial assets			
i) Investments	4	222	222
ii) Other financial assets	5	314	285
e) Other non-current assets	6	220	296
Total non-current assets		1,785	1,841
Current assets			
a) Inventories	7	846	1,390
b) Financial assets			
i) Trade receivables	8	494	244
ii) Cash and cash equivalents	9	22	10
iv) Other financial assets	10	1,609	1,376
c) Other current assets	11	522	182
Total current assets		3,492	3,202
Total Assets		5,277	5,043
B) EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	12	1,780	1,013
b) Other equity	13	1,558	799
Total equity		3,338	1,812
LIABILITIES			
Non-current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	125	16
ii) Long term borrowings	14	1	134
b) Provisions	17	28	32
c) Deferred tax liabilities (net)		32	49
Total non-current liabilities		187	232
Current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	57	27
ii) Short Term Borrowings		1,258	2,418
ii) Trade payables			
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues other than ii (a) above	15	177	257
iii) Other financial liabilities	16	84	151
b) Provisions	17	68	51
d) Other current liabilities	18	108	95
Total current liabilities		1,752	2,999
Total liabilities		1,939	3,231
Total equity and liabilities		5,277	5,043
Summary of Significant Accounting Policies	1		
See accompanying notes to the financial statements	2-5		

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 25626644BMSCLJ4546
Place: Vadodara, India
Date: 30/05/2025

For and on behalf of Board of
Kshitij Polyline Limited
CIN:26209MH200BPLC180484

Mahendra Kumar Jain
Director
DIN: 09765526

Place: Mumbai
Date: 30/05/2025

Vineeta Jain

Vineeta Jain
Director
DIN: 10481057

Place: Mumbai
Date: 30/05/2025

VRCA & ASSOCIATES * Chartered Accountants * FRN No.: 104727W

KSHITIJ POLYLINE LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

		Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Exceptional Items And Income Tax		(947.34)	(56.23)
Adjustments for :			
Financial Costs		224.74	178.18
Depreciation and Amortization		165.69	116.97
Other comprehensive Income		1.70	0.72
Interest Income		(136.18)	-
		(691.39)	239.64
Change in working capital			
(Increase) | Decrease in trade receivables		(249.73)	338.38
(Increase) | Decrease in other financial assets		(262.38)	(848.52)
(Increase) | Decrease in other non current assets		76.39	5.80
(Increase) | Decrease in other current assets		(339.46)	21.50
(Increase) | Decrease in inventories		544.47	169.55
Increase | (Decrease) in trade payables		(80.51)	(39.19)
Increase | (Decrease) in other financial liabilities		(66.56)	(232.31)
Increase | (Decrease) in provisions		13.17	31.47
Increase | (Decrease) in other non current liabilities		-	(27.12)
Increase | (Decrease) in other current liabilities		13.11	25.88
Cash generated from operations		(1,042.89)	(314.90)
Income taxes paid (net of refund)		-	(5.10)
Net cash inflow from operating activities	(A)	(1,042.89)	(320.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Investments		-	(212.03)
Acquiring right to use (net)		(157.48)	
Purchase of property, plant and equipment		(52.04)	
Sale of property, plant and equipment		52.56	
Interest Income		136.18	
Net cash outflow from investing activities	(B)	(20.79)	(212.03)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Long Term Borrowings availed		(132.76)	(290.12)
Short Term Borrowings repaird		(1,160.46)	1,057.35
Lease Liabilities		139.10	
Finance Cost		(224.74)	(178.18)
Proceeds from fresh issue of share capital		2,454.28	(371.00)
Net cash (outflow) from financing activities	(C)	1,075.43	218.05
Net increase/(decrease) in cash and cash equivalents (A+B+C)		11.75	(313.98)
Cash and cash equivalents at the beginning of the year		10.33	324.31
Cash and cash equivalents at the end of the year		22.08	10.33

VRCA & ASSOCIATES * Chartered Accountants * FRN No.: 104727W

KSHITIJ POLYINE LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025 (Contd..)

	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
In current account	9.84	1.98
Cash at hand	12.24	8.34
Deposits with maturity of less than three months (includes interest accrued but not due)	-	-
	22.08	10.33

Notes:

1 The above Statement of cash flows has been prepared under the "Indirect Method" set out in the Ind AS - 7 on statement of cash flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 25626644BMSCLJ4546
Place: Vadodara, India
Date: 30/05/2025

VRCA & ASSOCIATES * Chartered Accountants * FRN No.: 104727W

For and on behalf of Board of
Kshitij Polyline Limited
CIN:26209MH2008PLC180484

Mahendra Kumar Jain
Director
DIN: 09765526

Place: Mumbai
Date: 30/05/2025

Vineeta Jain

Vineeta Jain
Director
DIN: 10481057

Place: Mumbai
Date: 30/05/2025

VRCA & Associates
CHARTERED ACCOUNTANTS

: +91- 7383796096
: KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmbhatt
CA. Hiral Brahmbhatt
CA. Vinodchandra Kansara
CA. Brijesh Vithalani
CA. Kirti Jadhav
CA. Vidhi Devani
CA. Venugopal Shastri
CA. Vaibhav Goel

TO THE BOARD OF DIRECTORS OF

KSHITIJ POLYLINE LIMITED

We have audited the accompanying Statement of Consolidated quarterly financial results of KSHITIJ POLYLINE LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31.03.2025 and the year to date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

i. Includes the results of the following entities:

   List of subsidiaries:
   a. KSHITIJ E-STORE VENTURES PRIVATE LIMITED

   List of Associate / Joint Venture
   b. SPARION INFRASTRUCTURE PRIVATE LIMITED

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year-to-date results for the period 01.04.2024 to 31.03.2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements responsibilities for the Consolidated Financial Results

VRCA & ASSOCIATES • Chartered Accountants • FRN No.: 104727W

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Groups ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the Groups financial reporting process.

Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events

VRCA & ASSOCIATES • Chartered Accountants • FRN No.: 104727W

or conditions that may cast significant doubt on the Groups ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiaries and one associate / joint venture, whose interim financial statements/financial results/financial information reflect Group's Share of total assets of Rs. 68.12 Lakh as at 31st March, 2025, Group's Share of total revenues of Rs. 11.20 Lakh, total comprehensive loss of Rs. 0.53 Lakh and Share of profit of Rs. 185.29 Lakh for the period from 01.04.2024 to 31.03.2025 as considered in the consolidated financial results, which have been audited by their respective independent auditors.

For VRCA & Associates
Chartered Accountants
FRN No: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership No. 626644
UDIN: 25626644BMSCLI3021
Place: Vadodara
Date: 30.05.2025

VRCA & ASSOCIATES • Chartered Accountants • FRN No.: 104727W

KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN: L25209MH2008PLC180484
Email: kshitij123@hotmail.com Web Site : www.kshitijpolyline.co.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	30.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	666.33	1,061.48	1,504.09	4,190.65	5,940.40
2	Other income	62.31	94.58	563.04	191.18	678.89
3	**Total income (1+2)**	728.64	1,156.07	2,067.13	4,381.83	6,619.29
4	**Expenses**					
	a) Cost of material consumed	985.42	885.19	1,015.65	3,975.09	5,087.03
	b) Employee benefits expense	168.23	136.29	105.05	538.96	581.98
	c) Finance costs	95.02	31.09	1.94	252.66	217.98
	d) Depreciation	93.05	35.88	43.17	165.69	116.97
	e) Other expenses	(54.23)	142.44	128.32	336.00	380.58
	Total expenses	1,287.50	1,230.89	1,294.13	5,268.41	6,384.54
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	(558.86)	(74.82)	773.00	(886.58)	234.75
6	Exceptional items		-	(552.84)		-
7	**Profit/(Loss) before tax (5-6)**	(558.86)	(74.82)	220.15	(886.58)	234.75
8	Tax expenses :					
	Current tax- current year		-	68.48	-	68.48
	prior year		-			-
	Deferred tax liability/ (asset)	(17.23)	-	(0.15)	(17.23)	4.95
9	**Profit/ (Loss) for the period (7-8)**	(541.63)	(74.82)	151.83	(869.35)	161.32
	Share of Profit / (Loss) of Associate and Joint Ventures	160.49	24.80	160.49	185.29	
10	Other Comprehensive Income - (OCI) -(net of tax)	(1.70)	-	(0.72)	(1.70)	(0.72)
11	**Total Comprehensive Income/(Expense) for the period (9+10)**	(379.44)	(50.02)	151.11	(682.36)	160.60
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	1,013.05	1,780.01	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	1,178.40	713.53	962.34	1,891.93	1,016.44
14	**Basic & Diluted earning per share (face value of Rs.2/- each)***	(0.43)	(0.06)	0.30	(0.77)	0.32
13	**Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)**	(0.43)	(0.06)	0.30	(0.77)	0.32

* Not annualised, except year end basic and diluted EPS

Notes : -

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2025.
2. Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
3. The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director
DIN : 09765526
Place: Mumbai,
Dated: 30/05/2025

KSHITIJ POLYLINE LIMITED
Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in

NOTES :-

1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34

2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30/5/2025

3) The financial results and other financial / segment information for the quarter ended December 31,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligience and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

4) During the Quarter there was no complaints from the Investors

5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

6) The Company has only one reportable segment (i:e manufacturing of PP, PVC profiles, other stationery Items)

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,
Dated: 30/05/2025

KSHITIJ POLYINE LIMITED
CIN: 26209MH2008PLC180484
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(INR in Lakh)

	Note	As at March 31, 2025	As at March 31, 2024
A) ASSETS			
Non-current assets			
a) Property, plant and equipment	2	847.46	2,030.29
b) Capital Work in progress			99.93
c) Right-of-use assets	3	180.96	34.13
d) Financial assets			
i) Investments	4	546.24	-
ii) Other financial assets	5	314.16	390.04
e) Goodwill			125.00
f) Other non-current assets	6	220.00	323.49
Total non-current assets		2,108.83	3,002.88
Current assets			
a) Inventories	7	845.63	1,390.10
b) Financial assets			
i) Trade receivables	8	515.28	1,083.48
ii) Cash and cash equivalents	9	22.38	63.84
iv) Other financial assets	10	1,655.24	1,675.92
c) Other current assets	11	521.81	220.10
Total current assets		3,560.34	4,433.43
Total Assets		5,669.17	7,436.31
B) EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	12	1,780.01	1,013.05
b) Other equity	13	1,891.93	1,016.44
Total equity		3,671.94	2,029.49
LIABILITIES			
Non-current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	125.45	16.18
ii) Long term borrowings	14	1.27	1,625.69
b) Provisions	17	28.49	32.45
c) Deferred tax liabilities (net)		31.87	49.10
Total non-current liabilities		187.07	1,723.43
Current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	57.29	27.45
i) Short Term Borrowings	14	1,318.82	2,770.68
ii) Trade payables			
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues other than ii (a) above	15	174.32	477.64
iii) Other financial liabilities	16	84.20	150.76
b) Provisions	17	67.67	126.26
d) Other current liabilities	18	107.86	130.59
Total current liabilities		1,810.17	3,683.39
Total liabilities		1,997.24	5,406.82
Total equity and liabilities		5,669.17	7,436.31
Summary of Significant Accounting Policies	1		
See accompanying notes to the financial statements	2-5		

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 25626644BMSCLK5244
Place: Vadodara, India
Date: 30th May, 2025

For and on behalf of Board of
Kshitij Polyline Limited
CIN:26209MH2008PLC180484

Mahendra Kumar Jain
Director
DIN: 09765526
Place: Mumbai
Date: 30th May, 2025

Vineeta Jain
Director
DIN: 10481057
Place: Mumbai

VRCA & ASSOCIATES * Chartered Accountants *
FRN No.: 104727W

KSHITIJ POLYINE LIMITED

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakh)

		Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Exceptional Items And Income Tax		(886.58)	234.89
Adjustments for :			
Financial Costs		252.66	
Depreciation and Amortization		165.69	117.00
Other comprehensive income		1.70	0.72
Interest Income		(136.18)	
		(602.71)	352.62
Change in working capital			
(Increase) | Decrease In trade receivables		(271.20)	(21.53)
(Increase) | Decrease In other financial assets		119.74	(1,161.04)
(Increase) | Decrease In other non current assets		103.49	18.05
(Increase) | Decrease In other current assets		(301.72)	20.42
(Increase) | Decrease In inventories		544.47	169.20
Increase | (Decrease) In trade payables		(303.31)	5.93
Increase | (Decrease) In other financial liabilities		(66.56)	(232.31)
Increase | (Decrease) In provisions		(62.55)	31.47
Increase | (Decrease) In other non current liabilities		-	
Increase | (Decrease) In other current liabilities		(22.73)	25.16
Cash generated from operations		(863.07)	(792.03)
Income taxes paid (net of refund)		-	(4.70)
Net cash inflow from operating activities	(A)	(863.07)	(796.73)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Investments		550.72	(212.00)
Acquiruing right to use (net)		(157.48)	-
Goodwill on consolidation		-	(125.00)
Deposits given		-	(50.00)
Purchase of property, plant and equipment		(52.04)	(845.09)
Sale of property, plant and equipment		1,079.81	-
Interest Income		136.18	-
Net cash outflow from investing activities	(B)	1,557.19	(1,232.09)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Long Term Borrowings		(1,624.43)	823.46
Short Term Borrowings		(1,451.87)	1,343.01
Lease Liabilities		139.10	(27.12)
Finance Cost		(252.66)	-
Forfeiture of Share warratn			(371.00)
Proceeds from fresh issue of share capital		2,454.28	-
Net cash (outflow) from financing activities	(C)	(735.57)	1,768.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(41.46)	(260.47)
Cash and cash equivalents at the beginning of the year		63.84	324.31
Cash and cash equivalents at the end of the year		22.38	63.84

VRCA & ASSOCIATES
FRN No.: 104727W
Chartered Accountants

KSHITIJ POLYINE LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025 (Contd..)

	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
In current account	9.89	10.41
Cash at hand	12.49	53.42
Deposits with maturity of less than three months (includes interest accrued but not due)	-	-
	22.38	63.84

Notes:

1 The above Statement of cash flows has been prepared under the "Indirect Method" set out in the Ind AS - 7 on statement of cash flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 25626644BMSCLKS244
Place: Vadodara, India
Date: 30th May, 2025

For and on behalf of Board of
Kshitij Polyline Limited
CIN:26209MH2008PLC180484

Mahendra Kumar Jain
Director
DIN: 09765526

Place: Mumbai
Date: 30th May, 2025

Vineeta Jain
Director
DIN: 10481057

Place: Mumbai

VRCA & ASSOCIATES FRN No.: 104727W Chartered Accountants