KRISHANVEER FORGE

KRISHANVEER FORGE LIMITED

AN ISO 9001, ISO 14001 & ISO 45001 Certified Company
CIN : L28910PN1990PLCO56985
REGD.OFF.: OFF.NO.511 TO 513, GLOBAL SQUARE, S.NO.247,14B, YERAWADA, PUNE - 411 006
PHONE : 8956616160 | WEBSITE : www.kvforge.com | EMAIL : info@kvforge.com

KVFL/SEC/2024-25/117

February 07, 2025

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub: Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2024

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

1. Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024, along with notes thereon;

2. Limited Review Report submitted by the Statutory Auditors of the Company on the unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2024.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Krishanveer Forge Limited**

Mahendra Ravso Samdole
Digitally signed by Mahendra Ravso Samdole
Date: 2025.02.07 18:17:54 +05'30'

Mahendra Ravso Samdole
Company Secretary & Compliance Officer
Membership No. : A 58630

KRISHANVEER FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006

Email ID: invest@kvforge.com Phone No. 8956616160 Website: www.kvforge.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(INR in Lakhs except as stated)

Sr. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
	Income						
I	(a) Revenue from Operations	1,815.790	2,005.219	2,289.853	6,297.576	6,042.782	8,361.809
II	(b) Other Income	27.197	20.247	10.800	56.357	32.521	63.643
III	**Total income from operations (I+II)**	**1,842.987**	**2,025.466**	**2,300.653**	**6,353.933**	**6,075.303**	**8,425.452**
IV	Expenses						
	(a) Cost of materials consumed	921.906	871.393	1,259.114	2,827.272	3,432.354	4,970.703
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(71.476)	180.126	45.722	536.293	(15.724)	(268.688)
	(d) Employee benefit expense	128.528	142.256	148.391	400.730	388.275	517.095
	(e) Finance Cost	4.112	6.973	7.123	13.847	20.429	47.873
	(f) Depreciation and amortization expense	38.794	38.585	38.619	115.883	115.857	154.677
	(g) Gas Consumption	410.921	358.520	389.011	1,114.056	1,128.366	1,550.241
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	231.087	269.920	242.300	783.763	643.972	906.312
	Total expenses	**1,663.872**	**1,867.773**	**2,130.280**	**5,791.844**	**5,713.529**	**7,878.213**
V	**Profit from operations before exceptional items and extraordinary items and tax (III-IV)**	**179.115**	**157.693**	**170.373**	**562.089**	**361.774**	**547.239**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**179.115**	**157.693**	**170.373**	**562.089**	**361.774**	**547.239**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**179.115**	**157.693**	**170.373**	**562.089**	**361.774**	**547.239**
X	Tax expenses						
	a) Current Tax	40.949	35.494	27.359	127.087	75.660	151.311
	b) Deferred Tax	16.889	(0.412)	(4.107)	16.136	(8.388)	(3.052)
XI	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**121.277**	**122.611**	**147.121**	**418.866**	**294.502**	**398.980**
XII	**Profit / (Loss) for the period from discontinuing operation**	-	-	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	**121.277**	**122.611**	**147.121**	**418.866**	**294.502**	**398.980**
XVI	Other Comprehensive Income	(2.333)	(2.333)	(0.134)	(7.000)	(0.201)	(9.333)
XVII	Total Comprehensive Income	**118.944**	**120.278**	**146.987**	**411.866**	**294.301**	**389.647**
XVIII	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,093.94	1,093.940	1,093.940	1,093.940	1,093.940	1,093.940
XIX	Reserve excluding Revaluation Reserves						2,814.316
XX	Earnings per share						
	(a) Basic	1.109	1.121	1.345	3.829	2.692	3.647
	(b) Diluted	1.109	1.121	1.345	3.829	2.692	3.647

For Krishanveer Forge Limited

Nitin Rajore
Whole Time Director
DIN : 01102633

Place : Pune
Date : February 7th , 2025

KRISHANVEER FORGE LIMITED

For Gokhale Tanksale & Ghatpande
Chartered Accountants
FRN 103277W

Nirav H. Shah
(Partner) M. No. 116534
25116534BMTEWB1854

Gokhale Tanksale & Ghatpande Chartered Accountants PUNE

SIGNED FOR IDENTIFICATION PURPOSES

Notes:

1) The above Unaudited Financial Results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2025.

2) The said financial results for the quarter and nine months ended December 31, 2024, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India, to the extent applicable, and are in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3) The Statutory Auditors of the Company have carried out a limited review of the above results as required under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.

4) The Company is engaged in manufacturing forgings and accordingly there is no separate reportable segment as per IND-AS 108 specified under Section 133 of the Companies Act, 2013.

5) The figures pertaining to the previous period/year have been regrouped/recast/reclassified wherever necessary, to make them comparable.

6) The above financial results are also available at www.bseindia.com and www.kvforge.com

For Gokhale Tanksale & Ghatpande
Chartered Accountants
FRN 103277W

NHShah

Nirav H. Shah
(Partner) M. No. 116534

Gokhale Tanksale & Ghatpande
PUNE
Chartered Accountants

KRISHANVEER FORGE LIMITED

For and on behalf of the Board
Krishanveer Forge Limited

NR

Nitin Rajore
Whole Time Director
DIN: 01802633

Date: 07/02/2025
Place: Pune

Gokhale, Tanksale & Ghatpande
Chartered Accountants

Head Office:
102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel: 91-020-25399914;
E-mail: suneel@gtgca.com

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Financial Results of KRISHANVEER FORGE LIMITED (the company) pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
Krishanveer Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **KRISHANVEER FORGE LIMITED CIN: L28910PN1990PLC056985** ("the Company") for the **quarter and nine months ended December 31, 2024** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.

This Statement is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 and 52 of the Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Gokhale Tanksale & Ghatpande
PUNE
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants

NHShah

Gokhale Tanksale & Ghatpande
PUNE
Chartered Accountants

(N. H. Shah)
Partner
Membership No. : 116534

Place: Pune
Date: February 07, 2025
UDIN: 25116534BMTEWB1854