KRISHANVEER FORGE LIMITED

CIN: L28910PN1990PLC056985
REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006
PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2025-26/115

February 10, 2026

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub: Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

1. Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025, along with notes thereon;

2. Limited Review Report submitted by the Statutory Auditors of the Company on the unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2025

This is for your information and record.

Thanking you,
Yours faithfully,
FOR KRISHANVEER FORGE LIMITED

Mahendra Ravso Samdole

Digitally signed by Mahendra Ravso Samdole
Date: 2026.02.10 17:43:01 +05'30'

Mahendra Samdole
Company Secretary & Compliance Officer
Membership No. : A 58630

Encl: As above

KRISHANVEER FORGE LIMITED
CIN: L28910PN1990PLC056985
REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006
Email ID: invest@kvforge.com Phone No. 8956616160 Website: www.kvforge.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(INR in Lakhs except as stated)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unadited	31-12-2024 Unaudited	31-03-2025 Audited
	Income						
I	(a) Revenue from Operations	2,033.466	2,098.174	1,815.790	6,495.952	6,297.576	8,279.653
II	(b) Other Income	26.975	22.759	27.197	82.460	56.357	95.996
III	**Total income (I+II)**	**2,060.441**	**2,120.933**	**1,842.987**	**6,578.412**	**6,353.933**	**8,375.649**
IV	**Expenses**						
	(a) Cost of materials consumed	1,095.804	882.498	921.906	3,190.926	2,827.272	3,841.089
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(97.147)	115.124	(71.476)	12.229	536.293	559.974
	(d) Employee benefit expense	130.467	131.265	128.528	398.144	400.730	522.044
	(e) Finance Cost	0.082	0.127	4.112	0.374	13.847	12.279
	(f) Depreciation and amortization expense	38.563	41.388	38.794	119.447	115.883	161.347
	(g) Gas Consumption	371.960	358.879	410.921	1,162.934	1,114.056	1,462.017
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	263.164	298.996	231.087	884.042	783.763	1,058.419
	Total expenses	**1,802.893**	**1,828.277**	**1,663.872**	**5,768.096**	**5,791.844**	**7,617.169**
V	**Profit from operations before exceptional items and extraordinary items and tax (III-IV)**	**257.548**	**292.656**	**179.115**	**810.316**	**562.089**	**758.480**
VI	**Exceptional Items**	74.680	-	-	74.680	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**182.868**	**292.656**	**179.115**	**735.636**	**562.089**	**758.480**
VIII	**Extraordinary items**	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**182.868**	**292.656**	**179.115**	**735.636**	**562.089**	**758.480**
X	**Tax expenses**						
	a) Current Tax	62.977	72.623	40.949	198.014	127.087	183.924
	b) Deferred Tax	(55.997)	40.781	16.889	(24.605)	16.136	10.847
XI	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**175.888**	**179.252**	**121.277**	**562.227**	**418.866**	**563.709**
XII	**Profit / (Loss) for the period from discontinuing operation**	-	-	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	**175.888**	**179.252**	**121.277**	**562.227**	**418.866**	**563.709**
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassifled to proflt or loss	**14.597**	**(1.941)**	**(2.333)**	**10.715**	**(7.000)**	**(7.763)**
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	**190.485**	**177.312**	**118.944**	**572.942**	**411.866**	**555.946**
XVIII	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,093.940	1,093.940	1,093.940	1,093.940	1,093.940	1,093.940
XIX	Other Equity						3,147.750
XX	**Earnings per share**						
	(a) Basic	1.608	1.639	1.109	5.139	3.829	5.153
	(b) Diluted	1.608	1.639	1.109	5.139	3.829	5.153

For Gokhale Tanksale & Ghatpande
Chartered Accountants
FRN 103277W

Nirav H. Shah
(Partner) M. No. 116534

Place : Pune
Date : February 10, 2026

For Krishanveer Forge Limited

Nitin Rajore
Whole Time Director
DIN : 01802633

Gokhale Tanksale & Ghatpande Chartered Accountants PUNE

KRISHANVEER FORGE LIMITED

SIGNED FOR IDENTIFICATION PURPOSES

Notes:

1) The above Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2026.

2) The said financial results for the Quarter and Nine Months ended December 31, 2025, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting principles generally accepted in India, to the extent applicable, and are in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the information available and the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact as a statutory impact of the new Labour Codes under Exceptional Items in the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025. The incremental liability of Rs. 65.46 Lakhs on account of gratuity and of Rs. 9.22 Lakhs on account of long-term compensated absences arises due to a change in the definition of the term "wages".

4) The Statutory Auditors of the Company have carried out a limited review of the above results as required under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.

5) The Company is engaged in manufacturing forgings and accordingly there is no separate reportable segment as per IND-AS 108 specified under Section 133 of the Companies Act, 2013.

6) The figures pertaining to the previous period/year have been regrouped/recast/reclassified wherever necessary, to make them comparable.

7) The above financial results are also available at www.bseindia.com and www.kvforge.com

For Gokhale Tanksale & Ghatpande
Chartered Accountants
FRN 103277W

NHShah

Nirav H. Shah
(Partner) M. No. 116534

KRISHANVEER FORGE LIMITED

For and on behalf of the Board
Krishanveer Forge Limited

Nitin Rajore
Whole Time Director
DIN: 01802633

Date: February 10, 2026
Place: Pune

Gokhale Tanksale & Ghatpande PUNE Chartered Accountants

SIGNED FOR
IDENTIFICATION
PURPOSES

Gokhale, Tanksale & Ghatpande
Chartered Accountants
Head Office:
102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel: 91-020-25399914;
E-mail: suneel@gtgca.com

The Board of Directors
Krishanveer Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **KRISHANVEER FORGE LIMITED CIN: L28910PN1990PLC056985** ("the Company") for the **Quarter and Nine Months ended December 31, 2025** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended from time to time.

This Statement is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Gokhale Tanksale & Ghatpande
PUNE
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale, Tanksale & Ghatpande
Chartered Accountants

NHShah

Gokhale Tanksale & Ghatpande * Chartered Accountants * PUNE

(N. H. Shah)
Partner
Membership No. : 116534

Place: Pune
Date: February 10, 2026
UDIN: 26116534TMTRXP6706