

Sec/Share/86

Date: 23.11.2014

BY FAX/EMAIL/COURIER

The Secretary
Bombay Stock Exchange Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 23rd November, 2014

Please note that the Board of Directors of the Company at its meeting held on 23rd November, 2014 has noted the receipt of certified copies of the Order of the Hon'ble High Court, Calcutta sanctioning the Scheme of Arrangement under Sections 391 and 394 of the Companies Act, 1956 for demerger of undertakings of the Company into the 4 (Four) Transferee Companies viz. Manaksia Steels Limited, Manaksia Industries Limited, Manaksia Coated Metals & Industries Limited and Manaksia Aluminium Company Limited. Online filing of the Certified Copy of Order in the prescribed Form INC-28 has been made with the Registrar of Companies, West Bengal on 23rd November, 2014.

Further, please note that the Board of Directors of the Company in its meeting held today has:

- (a) Fixed 5th December, 2014 as the record date for entitlement of shares in the above mentioned 4 (Four) Transferee Companies to the shareholders of Manaksia Limited, the Transferor Company pursuant to the sanctioned Scheme of Arrangement;
- (b) Taken note of resignation of Mr. Basant Kumar Agrawal as Managing Director of the company with effect from today;
- (c) Taken note of resignation of Mr. Sushil Kumar Agrawal as Whole Time Director of the company with effect from today;
- (d) Appointed Mr. Suresh Kumar Agrawal, Whole Time Director of the Company, as Managing Director of the Company on the recommendation of Nomination and Remuneration Committee, subject to approval of the shareholders of the company;
- (e) Appointed Mr. Basudeo Agrawal as Additional Director, designated as Whole Time Director of the Company on the recommendation of Nomination and Remuneration Committee, subject to approval of the shareholders of the company;



Registered Office

8/1 Lalbazar Street Kolkata 700 001 India

Phone : +91-33-2231 0050 / 51 / 52 / 2243 5054 / 6055

Fax : +91-33-2230 0336

E-mail : info@manaksia.com; Website : www.manaksia.com

Corporate Identity Number : L74950WB1984PLC038336

- (f) Appointed Mr. Mahabir Prasad Agrawal, Non-executive Director of the Company, as Whole Time Director of the Company on the recommendation of Nomination and Remuneration Committee, subject to approval of the shareholders of the company;
- (g) Approved change in designation of Mr. Sunil Kumar Agrawal as Non-Executive Director of the Company;
- (h) Appointed Mr. Vineet Agrawal as Additional Non-Executive Director of the Company;
- (i) Appointed Mr. Varun Agrawal as Additional Non-Executive Director of the Company;

This may be treated as compliance of Clause 16 and Clause 30 of the Listing Agreement.

Thanking you,
Yours faithfully,

For Manaksia Limited



Raj Kumar Banthia
(Company Secretary)
38A/1, Sultan Alam Road,
Kolkata - 700 033
ACS 17190

