

**The Board of Directors
Dabur India Limited**

We have audited the quarterly consolidated financial results of Dabur India Limited for the quarter ended 30th September, 2015 and the consolidated year to date financial results for the period 1st April 2015 to 30th September 2015 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the second quarter under audit were considered in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- I) Include the quarterly financial results and year to date results of H & B Stores Ltd., Dabur UK Ltd., Dabur Egypt Ltd., Dabur International Ltd., Asian Consumer Care (P) Ltd., Dabur Nepal (P) Ltd., Asian Consumer care Pakistan (P) Ltd., African Consumer care Ltd., Naturelle LLC., Dermoviva Skin Essential Inc., Dabur Lanka Pvt. Ltd., Namaste Laboratories LLC, Urban laboratories International LLC, Healing Hair Laboratories International LLC, Namaste Cosmetics Ltda, Hair Rejuvenation and Revitalization Nigeria Ltd., Hobi Kozmetik, RA Pazarlama, Dabur Consumer care Private Limited, Dabur Tunisie, Dabur Pakistan Pvt. Ltd. and Dabur India Ltd. apart from proportionate quarterly financial result/ year to date result, both unaudited of Forum 1 Aviation Ltd., a Jointly Controlled Entity having presence of the group therein as joint venturer along with third parties.
- II) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- III) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30th September, 2015 as well as the consolidated year to date results for the period from 1/4/2015 to 30/09/2015.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholding as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place of Signature: New Delhi

Date: 28th October 2015

For G. BASU & CO.
Chartered Accountants
Firm Registration No.301174E

S. Lahiri
S Lahiri
Partner

Membership No.: 51717



Dabur India Limited
Statement of Consolidated Audited Results for the Quarter and Half Year Ended 30th September 2015

(Amt in Rs. Cr.)

	Particulars	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales from operations (Net of excise duty)	2,092.09	2,064.12	1,924.09	4,156.21	3,787.99	7,806.37
	(b) Other operating income	4.14	5.37	5.49	9.51	10.45	20.83
	Total income from operations (net)	2,096.23	2,069.49	1,929.58	4,165.72	3,798.44	7,827.20
2	Expenses						
	(a) Cost of materials consumed	753.07	726.37	794.64	1,479.44	1,570.87	3,002.63
	(b) Purchases of stock-in-trade	252.85	252.80	155.83	505.65	366.96	743.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.08)	(23.45)	(47.08)	(87.53)	(111.85)	(25.91)
	(d) Advertising & Publicity	278.42	330.61	253.35	609.03	539.62	1,124.38
	(e) Employee benefits expense	200.80	189.20	182.51	390.00	339.43	689.56
	(f) Depreciation and amortisation expense	32.87	32.64	29.20	65.51	55.94	114.98
	(g) Other expenses	270.68	272.21	239.49	542.89	474.52	976.78
	Total expenses	1,724.61	1,780.38	1,607.94	3,504.99	3,235.49	6,625.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	371.62	289.11	321.64	660.73	562.95	1,201.43
4	Other income	54.69	47.86	38.86	102.55	74.80	158.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	426.31	336.97	360.50	763.28	637.75	1,359.48
6	Finance costs	12.36	11.70	10.19	24.06	20.29	40.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	413.95	325.27	350.31	739.22	617.46	1,319.36
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	413.95	325.27	350.31	739.22	617.46	1,319.36
10	Tax expense	72.78	63.17	61.56	135.95	117.58	250.89
11	Net Profit / (Loss) from ordinary activities after tax	341.17	262.10	288.75	603.27	499.88	1,068.47
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	341.17	262.10	288.75	603.27	499.88	1,068.47
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	0.04	0.99	1.27	1.03	1.59	2.64
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	341.13	261.11	287.48	602.24	498.29	1,065.83
17	Paid-up equity share capital (Face Value of Re 1 Each)	175.91	175.68	175.64	175.91	175.64	175.65
18	Reserve excluding Revaluation Reserves						



19.i	Earnings per share (before extraordinary items) (of` Re 1 /- each) (not annualised):						
	(a) Basic	1.94	1.49	1.64	3.43	2.84	6.08
	(b) Diluted	1.93	1.48	1.63	3.40	2.83	6.03
19.ii	Earnings per share (after extraordinary items) (of` Re 1 /- each) (not annualised):						
	(a) Basic	1.94	1.49	1.64	3.43	2.84	6.08
	(b) Diluted	1.93	1.48	1.63	3.40	2.83	6.03

Select Information for the quarter & half year ended 30th September 2015

	Particulars	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	56,14,73,705	55,93,60,487	55,92,92,164	56,14,73,705	55,92,92,164	55,92,68,841
	- Percentage of shareholding	31.92	31.84	31.84	31.92	31.84	31.84
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02	0.02	0.02
	b) Non - encumbered						
	- Number of shares	1,19,73,67,465	1,19,71,59,683	1,19,67,69,150	1,19,73,67,465	1,19,67,69,150	1,19,69,43,149
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.07	68.14	68.14	68.07	68.14	68.14

	Particulars	Quarter ended (30.09.2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	0



Dabur India Limited

**Consolidated Audited Segment wise Revenue, Results and Capital Employed
for the Quarter and Half Year Ended on 30th September, 2015**
(Amount in Rs.Cr.)

	PARTICULARS	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>						
	A. Consumer Care Business	1756.01	1662.41	1602.82	3418.42	3123.48	6526.69
	B. Foods Business	273.66	344.36	262.79	618.02	561.13	1053.79
	C. Retail Business	27.94	26.77	21.65	54.71	40.98	91.48
	D. Other Segments	34.48	30.58	36.83	65.06	62.40	134.41
	Net Sales/Income from Operations	2092.09	2064.12	1924.09	4156.21	3787.99	7806.37
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>						
	A. Consumer Care Business	424.76	315.12	358.00	739.88	626.63	1343.64
	B. Foods Business	43.76	57.26	37.82	101.02	77.77	157.55
	C. Retail Business	(0.19)	(0.05)	(0.99)	(0.24)	(1.69)	(1.79)
	D. Other Segments	1.30	1.22	2.92	2.52	4.18	5.13
	Sub Total	469.63	373.55	397.75	843.18	706.89	1504.53
	Less:Interest & Financial Expenses	12.36	11.70	10.19	24.06	20.29	40.12
	Less:Unallocable expenditure net off unallocable income	43.32	36.58	37.25	79.90	69.14	145.05
	Profit / (Loss) Before Tax	413.95	325.27	350.31	739.22	617.46	1319.36
	Exceptional Item						
	Profit/(Loss) from Ordinary Activities before Tax	413.95	325.27	350.31	739.22	617.46	1319.36
	Less:- Tax Expenses	72.78	63.17	61.56	135.95	117.58	250.89
	Profit / (Loss) After Tax	341.17	262.10	288.75	603.27	499.88	1068.47
	Minority Interest	0.04	0.99	1.27	1.03	1.59	2.64
	Net Profit/(Loss) after minority Interest	341.13	261.11	287.48	602.24	498.29	1065.83
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>						
	A. Consumer Care Business	2203.45	2121.44	1949.53	2203.45	1949.53	2035.49
	B. Foods Business	353.84	373.65	363.60	353.84	363.60	339.95
	C. Retail Business	27.45	24.97	20.56	27.45	20.56	21.87
	D. Other Segments	30.76	29.66	33.31	30.76	33.31	31.67
	Unallocated capital employed	1084.88	1079.75	587.91	1084.88	587.91	907.09
	Total	3700.38	3629.47	2954.91	3700.38	2954.91	3336.07



DS
and

Notes :

- 1 Final dividend @ 75% (Re 0.75 per share having par value of Re 1 each) was paid on 24th July 2015 for the financial year 2014-15 for an amount aggregating Rs 158.56 cr including tax. The Board of Directors at their meeting held on 28th October 2015, has recommended an interim dividend @125% (Rs.1.25 per share having par value of Re.1 each) aggregating an amount of Rs.264.65 cr. including tax. The company has fixed 6th November 2015 as record date for the payment of Interim dividend.
- 2 Dabur Pakistan (Pvt.) Limited, incorporated in Pakistan with the object of dealing in consumer care products, has become the subsidiary of the company during the quarter. However it has no material impact on the financial results.
- 3 The paid up capital has been increased by Rs. 0.23 cr. pursuant to allotment of 2321000 equity shares of Re. 1 each in cash on exercise of stock options by employees. This has been accompanied by receipt of security premium amounting to Rs.14.30 crs towards exercise of options.
- 4 As informed to the Stock Exchanges, sale of Foods Business is likely to be impacted temporarily due to continuing unrest in Nepal. However the Company has proactively initiated a mitigation strategy involving inter alia the ramp up of production at other manufacturing facilities. Impact in current quarter in this regard was not material.
- 5 During the quarter Rs. 272.66 cr. and Rs.7.31 cr. have been invested and encashed respectively on account of long term investment.
- 6 Deferred Tax has been provided on estimated basis.
- 7 Standalone Results as on 30.09.2015 are as under -

	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Income from Operations	1395.94	1376.14	1293.00	2772.08	2538.99	5431.28
Profit Before Tax	294.01	225.85	241.72	519.86	427.09	976.53
Profit After Tax	227.66	174.05	188.65	401.71	332.77	762.58

- 8 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 9 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2015.
- 10 Statutory Auditors have completed Audit of these Financial Results & Segment Report for the quarter and half year ended on 30th September 2015.

By order of the Board
For Dabur India Limited

(Dr. Anand C. Burman)

Chairman

DIN : 00056216

Place : New Delhi

Date : 28th October 2015

The standalone financial results of the company for the quarter/half year ended on 30th September 2015 have been filed with the stock exchanges where the company's shares are listed and are available on company's website www.dabur.com.

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E

(S. Lahiri)

Partner

Membership No. : 51717



Dabur India Limited

Consolidated Statement of Assets and Liabilities		(Amount in Rs.Cr.)	
Particulars	As at 30/09/2015 (Audited)	As at 31/03/2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	175.91	175.65	
(b) Reserves and surplus	3542.54	3178.49	
Sub-total - Shareholders' funds	3718.45	3354.14	
2. Minority interest	19.88	18.16	
3. Non-current liabilities			
(a) Long-term borrowings	180.79	210.57	
(b) Deferred tax liabilities (net)	70.27	58.71	
(c) Long-term provisions	48.86	46.21	
Sub-total - Non-current liabilities	299.92	315.49	
4. Current liabilities			
(a) Short-term borrowings	580.02	522.99	
(b) Trade payables	1260.94	1095.84	
(c) Other current liabilities	464.72	543.64	
(d) Short-term provisions	450.04	256.02	
Sub-total - Current liabilities	2755.72	2418.49	
TOTAL - EQUITY AND LIABILITIES	6793.97	6106.28	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	1342.19	1306.03	
(b) Goodwill on consolidation	621.40	621.40	
(c) Non-current investments	1755.29	1407.40	
(d) Long-term loans and advances	21.47	20.75	
(e) Other non-current assets	20.13	20.13	
Sub-total - Non-current assets	3760.48	3375.71	
2 Current assets			
(a) Current investments	458.67	405.97	
(b) Inventories	1033.22	973.27	
(c) Trade receivables	748.17	710.84	
(d) Cash and bank balances*	285.61	276.04	
(e) Short-term loans and advances	378.51	278.87	
(f) Other current assets	129.31	85.58	
Sub-total - Current assets	3033.49	2730.57	
TOTAL - ASSETS	6793.97	6106.28	

* Includes cash and cash equivalents of Rs.133.80 crs (31 March 2015: Rs. 62.55 crs)



**The Board of Directors
Dabur India Limited**

We have audited the quarterly financial results of Dabur India Limited for the quarter ended 30th September 2015 and the year to date results for the period 01/04/2015 to 30/09/2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the second quarter under audit remain in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information to the quarter ended 30th September, 2015 as well as the year to date results for the period from 01/04/2015 to 30/09/2015.

Further, we also report that we have on the basis of the books of accounts and other records and information and explanations given to us by the management and also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For G. BASU & CO.
Chartered Accountants
Firm Registration No. 301174E

S. Lahiri

S Lahiri
Partner

Membership No.: 51717

Place of Signature: New Delhi
Date : 28th October, 2015



Dabur India Limited
Statement of Standalone Audited Results for the Quarter and Half Year Ended 30th September 2015

(Amt in Rs. Cr.)

	Particulars	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales from operations (Net of excise duty)	1,393.83	1,373.28	1,289.68	2,767.11	2,532.71	5,418.92
	(b) Other operating income	2.11	2.86	3.32	4.97	6.28	12.36
	Total income from operations (net)	1,395.94	1,376.14	1,293.00	2,772.08	2,538.99	5,431.28
2	Expenses						
	(a) Cost of materials consumed	467.39	425.72	500.74	893.11	1,008.77	1,921.09
	(b) Purchases of stock-in-trade	245.95	292.12	247.79	538.07	476.55	937.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.39)	(18.41)	(73.40)	(42.80)	(139.33)	(32.25)
	(d) Advertising & Publicity	157.24	193.41	140.19	350.65	301.00	646.54
	(e) Employee benefits expense	109.70	105.40	101.39	215.10	190.88	392.99
	(f) Depreciation and amortisation expense	17.29	17.99	16.24	35.28	32.47	65.97
	(g) Other expenses	177.68	171.94	150.37	349.62	303.21	627.16
	Total expenses	1,150.86	1,188.17	1,083.32	2,339.03	2,173.55	4,558.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	245.08	187.97	209.68	433.05	365.44	872.53
4	Other income	50.53	41.40	33.36	91.93	66.29	137.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	295.61	229.37	243.04	524.98	431.73	1,010.38
6	Finance costs	1.60	3.52	1.32	5.12	4.64	9.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	294.01	225.85	241.72	519.86	427.09	1,000.49
8	Exceptional items	-	-	-	-	-	(23.96)
9	Profit / (Loss) from ordinary activities before tax	294.01	225.85	241.72	519.86	427.09	976.53
10	Tax expense	66.35	51.80	53.07	118.15	94.32	213.95
11	Net Profit / (Loss) from ordinary activities after tax	227.66	174.05	188.65	401.71	332.77	762.58
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	227.66	174.05	188.65	401.71	332.77	762.58
14	Paid-up equity share capital (Face Value of Re 1 Each)	175.91	175.68	175.64	175.91	175.64	175.65
15	Reserve excluding Revaluation Reserves						2,160.54



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16.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	1.30	0.99	1.07	2.29	1.90	4.35
	(b) Diluted	1.29	0.98	1.07	2.27	1.89	4.32
16.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	1.30	0.99	1.07	2.29	1.90	4.35
	(b) Diluted	1.29	0.98	1.07	2.27	1.89	4.32

Select Information for the quarter & half year ended 30th September 2015

	Particulars	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	56,14,73,705	55,93,60,487	55,92,92,164	56,14,73,705	55,92,92,164	55,92,68,841
	- Percentage of shareholding	31.92	31.84	31.84	31.92	31.84	31.84
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02	0.02	0.02
	b) Non - encumbered						
	- Number of shares	1,19,73,67,465	1,19,71,59,683	1,19,67,69,150	1,19,73,67,465	1,19,67,69,150	1,19,69,43,149
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.07	68.14	68.14	68.07	68.14	68.14

	Particulars	Quarter ended (30.09.2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	0



Dabur India Limited

Standalone Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended on 30th September, 2015 (Amount in Rs.Cr.)							
	PARTICULARS	Quarter ended (30/09/2015)	Preceding Quarter ended (30/06/2015)	Corresponding Quarter ended (30/09/2014)	Half Year ended (30/09/2015)	Corresponding Half Year ended (30/09/2014)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>						
	A. Consumer Care Business	1116.60	1039.36	1016.39	2155.96	1971.19	4332.88
	B. Foods Business	243.40	304.90	237.80	548.30	501.82	957.05
	C. Other Segments	33.83	29.02	35.49	62.85	59.70	128.99
	Net Sales/Income from Operations	1393.83	1373.28	1289.68	2767.11	2532.71	5418.92
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>						
	A. Consumer Care Business	298.44	228.22	248.38	526.66	442.80	1030.84
	B. Foods Business	35.97	34.30	26.53	70.27	49.59	108.91
	C. Other Segments	1.36	0.84	2.55	2.20	3.49	4.21
	Sub Total	335.77	263.36	277.46	599.13	495.88	1143.96
	Less:Interest & Financial Expenses	1.60	3.52	1.32	5.12	4.64	9.89
	Less:Unallocable expenditure net off unallocable income	40.16	33.99	34.42	74.15	64.15	133.58
	Profit / (Loss) Before Tax	294.01	225.85	241.72	519.86	427.09	1000.49
	Exceptional Item						(23.96)
	Profit/(Loss) from Ordinary Activities before Tax	294.01	225.85	241.72	519.86	427.09	976.53
	Less:- Tax Expenses	66.35	51.80	53.07	118.15	94.32	213.95
	Profit / (Loss) After Tax	227.66	174.05	188.65	401.71	332.77	762.58
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>						
	A. Consumer Care Business	1011.75	1002.56	1047.11	1011.75	1047.11	1023.58
	B. Foods Business	166.76	185.47	202.47	166.76	202.47	167.23
	C.Other Segments	21.98	20.81	25.02	21.98	25.02	23.19
	Unallocated capital employed	1320.74	1320.29	758.34	1320.74	758.34	1122.19
	Total	2521.23	2529.13	2032.94	2521.23	2032.94	2336.19

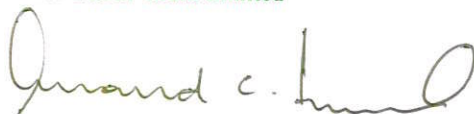


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Notes :

- 1 Final dividend @ 75% (Re 0.75 per share having par value of Re 1 each) was paid on 24th July 2015 for the financial year 2014-15 for an amount aggregating Rs 158.56 cr including tax. The Board of Directors at their meeting held on 28th October 2015, has recommended an interim dividend @125% (Rs.1.25 per share having par value of Re.1 each) aggregating an amount of Rs.264.65 cr. including tax. The company has fixed 6th November 2015 as record date for the payment of Interim dividend.
- 2 The paid up capital has been increased by Rs. 0.23 cr. pursuant to allotment of 2321000 equity shares of Re. 1 each in cash on exercise of stock options by employees. This has been accompanied by receipt of security premium amounting to Rs.14.30 crs towards exercise of options.
- 3 During the quarter Rs. 274.66 cr. have been invested in long term investment including Rs. 2.00 cr. in a wholly owned domestic subsidiary and Rs.7.31 cr. have been encashed on account of long term investment.
- 4 As informed to the Stock Exchanges, sale of Foods Business is likely to be impacted temporarily due to continuing unrest in Nepal. However the Company has proactively initiated a mitigation strategy involving inter alia the ramp up of production at other manufacturing facilities. Impact in current quarter in this regard was not material.
- 5 Deferred Tax has been provided on estimated basis.
- 6 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 7 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2015.
- 8 Statutory Auditors have completed Audit of these Financial Results & Segment Report for the quarter and half year ended on 30th September 2015.

By order of the Board
For Dabur India Limited



(Dr. Anand C. Burman)
Chairman
DIN : 00056216

Place : New Delhi
Date : 28th October 2015

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(S. Lahiri)
Partner
Membership No. : 51717



Dabur India Limited

Standalone Statement of Assets and Liabilities		(Amount in Rs.Cr.)	
Particulars	As at 30/09/2015 (Audited)	As at 31/03/2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	175.91	175.65	
(b) Reserves and surplus	2345.32	2160.54	
Sub-total - Shareholders' funds	2521.23	2336.19	
2. Non-current liabilities			
(a) Deferred tax liabilities (net)	57.55	50.35	
(b) Long-term provisions	44.42	42.79	
Sub-total - Non-current liabilities	101.97	93.14	
3. Current liabilities			
(a) Short-term borrowings	97.73	129.13	
(b) Trade payables	876.78	756.64	
(c)Other current liabilities	170.51	170.22	
(d) Short-term provisions	316.22	203.04	
Sub-total - Current liabilities	1461.24	1259.03	
TOTAL - EQUITY AND LIABILITIES	4084.44	3688.36	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	700.42	694.74	
(b) Non-current investments	1531.22	1407.00	
(c) Long-term loans and advances	15.41	12.30	
(d) Other non-current assets	2.00	2.00	
Sub-total - Non-current assets	2249.05	2116.04	
2 Current assets			
(a) Current investments	604.85	371.17	
(b) Inventories	591.88	550.60	
(c) Trade receivables	326.51	338.79	
(d) Cash and bank balances*	124.05	123.94	
(e) Short-term loans and advances	110.62	114.08	
(f) Other current assets	77.48	73.74	
Sub-total - Current assets	1835.39	1572.32	
TOTAL - ASSETS	4084.44	3688.36	

* Includes cash and cash equivalents of Rs.58.27 crs (31 March 2015: Rs. 30.63 crs)

