



Ref: SEC/SE/2017-18
Date: January 31, 2018

Scrip Symbol: NSE & MSEI – DABUR, BSE Scrip Code: 500096

To,

Corporate Relation Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E), Mumbai – 400051

Metropolitan Stock Exchange Limited (MSEI)
4th Floor, Vibgyor Towers, Plot No. C-62
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Sub: Unaudited Financial and Segment-wise Results for the Quarter and nine months ended 31st December, 2017

In Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the unaudited Financial and Segment wise results of the Company (Consolidated as well as standalone), for the quarter and nine months ended 31st December, 2017 along with Limited Review Report on the results (Consolidated as well as standalone), in the prescribed format, issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 31st January, 2018. The Board meeting commenced at 11.30 a.m. and concluded at 1:30 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on 1st February, 2018 in all editions of Hindustan Times (English Edition) and Delhi-NCR editions of Hindustan (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter and nine months ended 31st December, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com, www.bseindia.com and www.msei.in and on the Company's website at www.dabur.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**


(A.K. Jain)

V P (Finance) and Company Secretary

Encl: as above

Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)
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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Dabur India Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') and its joint venture (Refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2017 and the year to date results for the period 01 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of 21 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 824.46 crores and ₹ 2,496.15 crores for the quarter and nine months period ended 31 December 2017 respectively, net profit after tax (including other comprehensive income) of ₹ 73.45 crores and ₹ 260.00 crores for the quarter and nine months period ended 31 December 2017 respectively. These financial results have been reviewed by other auditor whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditor. Our review report is not modified in respect of this matter.
5. The Statement also includes the Group's share of net profit (including other comprehensive income) of ₹ 0.17 crores and ₹ 0.42 crores for the quarter and nine months period ended 31 December 2017 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid joint venture is based solely on such un-reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.
6. The review of unaudited consolidated financial results for the quarter and nine months period ended 31 December 2016 and audit of the consolidated financial results for the year ended 31 March 2017, included in the Statement was carried out and reported by G. Basu & Co., Chartered Accountants vide their unmodified reports dated 31 January 2017 and 01 May 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Anupam
per **Anupam Kumar**

Partner

Membership No. 501531



Place: New Delhi

Date: 31 January 2018

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries:

H & B Stores Limited, Dermovia Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars and Dabur South Africa (PTY) Limited.

Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2017)	Preceding quarter ended (30/09/2017)	Corresponding quarter ended (31/12/2016)	Nine months ended (31/12/2017)	Corresponding nine months ended (31/12/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	1,966.44	1,958.93	1,852.91	5,715.43	5,786.76	7,701.44
	Other income	66.34	84.32	83.06	231.94	233.31	298.35
	Total income	2,032.78	2,043.25	1,935.97	5,947.37	6,020.07	7,999.79
2	Expenses						
	Cost of materials consumed (including excise duty)	804.90	772.15	704.22	2,319.02	2,305.82	3,112.61
	Purchases of stock in trade	239.78	126.69	166.67	534.76	555.64	753.63
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(92.33)	78.30	67.40	(9.75)	5.61	(23.02)
	Employee benefits expense	204.83	203.73	189.21	612.05	616.53	789.61
	Finance costs	13.21	13.32	13.94	39.81	42.37	54.03
	Depreciation and amortisation expense	40.45	40.08	33.26	119.59	103.32	142.86
	Other expenses						
	Advertisement and publicity	185.32	145.71	177.20	481.07	523.13	646.14
	Others	220.47	212.45	214.33	646.02	688.65	913.53
	Total expenses	1,616.63	1,592.43	1,566.23	4,742.57	4,841.07	6,389.39
3	Profit before exceptional items, tax and share of profit/(loss) from joint venture	416.15	450.82	369.74	1,204.80	1,179.00	1,610.40
4	Exceptional items	-	-	-	14.54	-	-
5	Profit before tax and share of profit/(loss) from joint venture	416.15	450.82	369.74	1,190.26	1,179.00	1,610.40
6	Tax expense						
	Current tax	79.29	84.45	71.26	219.32	219.28	311.03
	Deferred tax	4.00	3.50	3.99	10.80	13.39	19.31
7	Net profit after tax but before share of profit/(loss) from joint venture	332.86	362.87	294.49	960.14	946.33	1,280.06
8	Share of profit / (loss) of joint venture	0.17	(0.20)	0.18	0.42	0.33	0.25
	Net profit for the period	333.03	362.67	294.67	960.56	946.66	1,280.31
9	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(0.48)	(2.42)	0.04	(2.06)	(1.80)	2.67
	Income tax relating to items that will not be reclassified to profit or loss	0.10	0.39	(0.01)	0.31	0.62	(1.16)
b)	Items that will be reclassified to profit or loss	(34.63)	(5.24)	(135.55)	(34.96)	(115.48)	(148.83)
	Income tax relating to items that will be reclassified to profit or loss	7.53	3.69	2.77	7.93	(8.09)	(3.26)
10	Total comprehensive income for the period	305.55	359.09	161.92	931.78	821.91	1,129.73
	Net profit attributable to:						
	Owners of the holding company	332.12	361.93	293.76	958.19	943.83	1,276.94
	Non-controlling interest	0.91	0.74	0.91	2.37	2.83	3.37
	Other comprehensive income attributable to:						
	Owners of the holding company	(26.96)	(3.33)	(134.11)	(27.13)	(125.25)	(150.27)
	Non-controlling interest	(0.52)	(0.25)	1.36	(1.65)	0.50	(0.31)
11	Paid-up equity share capital (Face Value of ₹ 1 each)	176.15	176.15	176.15	176.15	176.15	176.15
12	Other equity						4,671.24
13	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	1.89	2.05	1.67	5.44	5.36	7.25
	Diluted (₹)	1.88	2.05	1.66	5.42	5.33	7.21



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Sl.No	Particulars	Quarter ended (31/12/2017)	Preceding quarter ended (30/09/2017)	Corresponding quarter ended (31/12/2016)	Nine months ended (31/12/2017)	Corresponding nine months ended (31/12/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,696.86	1,614.69	1,562.52	4,736.65	4,778.05	6,328.89
	B. Food business	210.69	282.82	219.10	804.34	816.24	1,114.25
	C. Retail business	32.09	26.49	35.54	86.40	92.55	123.31
	D. Other segments	20.49	30.93	30.51	72.19	84.26	113.62
	E. Unallocated other operating revenue	6.31	4.00	5.24	15.85	15.66	21.37
	Revenue from operations	1,966.44	1,958.93	1,852.91	5,715.43	5,786.76	7,701.44
2	Segment results						
	A. Consumer care business	418.72	428.49	383.51	1,167.40	1,159.38	1,536.65
	B. Food business	27.50	42.76	18.73	102.77	108.80	154.23
	C. Retail business	1.62	0.63	0.16	2.72	(1.21)	(1.04)
	D. Other segments	1.59	0.97	0.34	1.10	3.53	4.52
	Sub Total	449.43	472.85	402.74	1,273.99	1,270.50	1,694.36
	Less: Finance costs	13.21	13.32	13.94	39.81	42.37	54.03
	Less: Unallocable expenditure net off unallocable income	20.07	8.71	19.06	29.38	49.13	29.93
	Profit before exceptional items, tax and share of profit/(loss) from joint venture	416.15	450.82	369.74	1,204.80	1,179.00	1,610.40
	Exceptional items	-	-	-	14.54	-	-
	Profit before tax and share of profit/(loss) from joint venture	416.15	450.82	369.74	1,190.26	1,179.00	1,610.40
	Less: Tax expenses	83.29	87.95	75.25	230.12	232.67	330.34
	Net profit after tax but before share of profit/(loss) from joint venture	332.86	362.87	294.49	960.14	946.33	1,280.06
	Share of profit / (loss) of joint venture	0.17	(0.20)	0.18	0.42	0.33	0.25
	Net profit for the period	333.03	362.67	294.67	960.56	946.66	1,280.31
3	Segment Assets						
	A. Consumer care business	3,306.14	3,097.95	3,011.56	3,306.14	3,011.56	2,933.41
	B. Food business	734.43	773.47	827.10	734.43	827.10	921.69
	C. Retail business	53.20	50.68	59.37	53.20	59.37	50.69
	D. Other segments	39.62	41.32	40.93	39.62	40.93	39.40
	E. Unallocated	4,179.50	4,141.43	3,559.40	4,179.50	3,559.40	3,767.78
	Total	8,312.89	8,104.85	7,498.36	8,312.89	7,498.36	7,712.97
4	Segment liabilities						
	A. Consumer care business	1,149.57	914.59	742.86	1,149.57	742.86	789.28
	B. Food business	378.55	419.13	402.52	378.55	402.52	463.98
	C. Retail business	24.35	23.10	32.54	24.35	32.54	23.63
	D. Other segments	11.84	8.30	8.47	11.84	8.47	8.31
	E. Unallocated	1,393.78	1,438.34	1,743.21	1,393.78	1,743.21	1,573.68
	Total	2,958.09	2,803.46	2,929.60	2,958.09	2,929.60	2,858.88



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Notes :

- 1 Revenue for the quarters ended 31 December 2017 and 30 September 2017 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of VAT but gross of excise duty. Accordingly, revenue for the quarter(s) ended 31 December 2017, 30 September 2017 and for the nine months ended 31 December 2017 is not comparable with the previous periods presented in these consolidated financial results. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited consolidated financial results of the Company for the quarter and nine months ended 31 December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2018, and have undergone 'limited review' by the statutory auditors on which they have expressed an unmodified review conclusion.
- 3 Interim dividend @ 125% (₹ 1.25 per share having par value of ₹ 1 each) aggregating to ₹ 265.02 crores (including dividend tax) has been paid during the current quarter.
- 4 During the quarter ended 31 December 2017, long term investments amounting to ₹ 329.66 crores and ₹ 131.32 crores have been invested and redeemed respectively.
- 5 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (31/12/2017)	Preceding quarter ended (30/09/2017)	Corresponding quarter ended (31/12/2016)	Nine months ended (31/12/2017)	Corresponding nine months ended (31/12/2016)	Previous year ended (31/03/2017)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,449.31	1,416.39	1,283.96	4,099.44	3,935.04	5,369.84
Profit before tax	339.09	364.53	296.86	923.99	902.12	1,294.35
Net profit for the period	265.47	283.41	229.01	718.47	696.10	998.33
Other comprehensive income	(25.50)	(13.68)	(9.21)	(27.57)	25.81	13.05
Total comprehensive income for the period	239.97	269.73	219.80	690.90	721.91	1,011.38

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For and on behalf of Board of Directors

Anand C. Burman

Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 January 2018

Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)
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New Delhi 110001
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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Dabur India Limited ('the Company') for the quarter ended 31 December 2017 and the year to date results for the period 01 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of unaudited standalone financial results for the quarter and nine months period ended 31 December 2016 and audit of the standalone financial results for the year ended 31 March 2017, included in the Statement was carried out and reported by G. Basu & Co., Chartered Accountants, vide their unmodified reports dated 31 January 2017 and 01 May 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Anupam
per **Anupam Kumar**
Partner

Membership No. 501531



Place: New Delhi

Date: 31 January 2018

Sl.No	Particulars	Quarter ended (31/12/2017)	Preceding quarter ended (30/09/2017)	Corresponding quarter ended (31/12/2016)	Nine months ended (31/12/2017)	Corresponding nine months ended (31/12/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations (refer note 1)	1,449.31	1,416.39	1,283.96	4,099.44	3,935.04	5,369.84
	Other income	60.58	76.23	75.73	212.39	214.60	274.64
	Total income	1,509.89	1,492.62	1,359.69	4,311.83	4,149.64	5,644.48
2	Expenses						
	Cost of materials consumed (including excise duty)	536.39	466.25	439.65	1,485.18	1,397.82	1,922.37
	Purchases of stock in trade	273.47	197.12	179.41	700.89	699.32	944.60
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(75.90)	74.47	77.33	(40.76)	(9.81)	(8.19)
	Employee benefits expense	122.90	117.26	105.63	359.36	336.31	425.30
	Finance costs	5.22	4.98	3.92	15.97	11.28	16.23
	Depreciation and amortisation expense	26.15	25.51	18.04	76.17	54.11	75.43
	Other expenses						
	Advertisement and publicity	146.83	114.69	111.60	380.24	340.54	418.03
	Others	135.74	127.81	127.25	396.25	417.95	556.36
	Total expenses	1,170.80	1,128.09	1,062.83	3,373.30	3,247.52	4,350.13
3	Profit before exceptional items and tax	339.09	364.53	296.86	938.53	902.12	1,294.35
4	Exceptional items	-	-	-	14.54	-	-
5	Profit before tax	339.09	364.53	296.86	923.99	902.12	1,294.35
6	Tax expense						
	Current Tax	70.62	78.12	63.35	196.52	192.52	277.52
	Deferred Tax	3.00	3.00	4.50	9.00	13.50	18.50
7	Net profit for the period	265.47	283.41	229.01	718.47	696.10	998.33
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(0.49)	(1.80)	0.04	(1.45)	(1.80)	3.35
	Income tax relating to items that will not be reclassified to profit or loss	0.10	0.39	(0.01)	0.31	0.62	(1.16)
b)	Items that will be reclassified to profit or loss	(32.64)	(15.96)	(12.01)	(34.36)	35.08	14.12
	Income tax relating to items that will be reclassified to profit or loss	7.53	3.69	2.77	7.93	(8.09)	(3.26)
9	Total comprehensive income for the period	239.97	269.73	219.80	690.90	721.91	1,011.38
10	Paid-up equity share capital (Face Value of ₹ 1 each)	176.15	176.15	176.15	176.15	176.15	176.15
11	Other equity						3,481.73
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	1.51	1.61	1.30	4.08	3.95	5.67
	Diluted (₹)	1.50	1.60	1.29	4.06	3.93	5.64



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Sl.No	Particulars	Quarter ended (31/12/2017)	Preceding quarter ended (30/09/2017)	Corresponding quarter ended (31/12/2016)	Nine months ended (31/12/2017)	Corresponding nine months ended (31/12/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,236.41	1,136.06	1,047.81	3,325.74	3,122.45	4,261.11
	B. Food business	188.94	247.55	203.61	693.74	719.75	983.17
	C. Other segments	20.49	30.93	29.79	72.19	83.86	113.56
	D. Unallocated other operating revenue	3.47	1.85	2.75	7.77	8.98	12.00
	Revenue from operations	1,449.31	1,416.39	1,283.96	4,099.44	3,935.04	5,369.84
2	Segment results						
	A. Consumer care business	339.02	340.52	304.84	909.94	879.10	1,222.51
	B. Food business	21.49	32.88	11.44	65.18	70.71	101.33
	C. Other segments	1.61	0.95	0.32	1.10	3.34	4.52
	Sub Total	362.12	374.35	316.60	976.22	953.15	1,328.36
	Less: Finance costs	5.22	4.98	3.92	15.97	11.28	16.23
	Less: Unallocable expenditure net off unallocable income	17.81	4.84	15.82	21.72	39.75	17.78
	Profit before exceptional items and tax	339.09	364.53	296.86	938.53	902.12	1,294.35
	Exceptional items	-	-	-	14.54	-	-
	Profit before tax	339.09	364.53	296.86	923.99	902.12	1,294.35
	Less: Tax expenses	73.62	81.12	67.85	205.52	206.02	296.02
	Net profit for the period	265.47	283.41	229.01	718.47	696.10	998.33
3	Segment assets						
	A. Consumer care business	1,730.73	1,604.56	1,520.87	1,730.73	1,520.87	1,610.11
	B. Food business	275.10	320.56	368.07	275.10	368.07	466.69
	C. Other segments	28.11	29.98	28.09	28.11	28.09	28.36
	D. Unallocated	3,475.29	3,430.23	2,961.53	3,475.29	2,961.53	3,110.69
	Total	5,509.23	5,385.33	4,878.56	5,509.23	4,878.56	5,215.85
4	Segment liabilities						
	A. Consumer care business	812.35	590.46	483.76	812.35	483.76	555.81
	B. Food business	233.62	274.56	135.93	233.62	135.93	238.37
	C. Other segments	11.84	8.30	6.79	11.84	6.79	7.98
	D. Unallocated	554.50	599.05	862.51	554.50	862.51	755.81
	Total	1,612.31	1,472.37	1,488.99	1,612.31	1,488.99	1,557.97

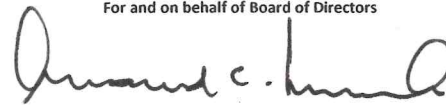


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Notes :

- 1 Revenue for the quarters ended 31 December 2017 and 30 September 2017 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of VAT but gross of excise duty. Accordingly, revenue for the quarter(s) ended 31 December 2017, 30 September 2017 and for the nine months ended 31 December 2017 is not comparable with the previous periods presented in these standalone financial results. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2018, and have undergone 'limited review' by the statutory auditors on which they have expressed an unmodified review conclusion.
- 3 Interim dividend @ 125% (₹ 1.25 per share having par value of ₹ 1 each) aggregating to ₹ 265.02 crores (including dividend tax) has been paid during the current quarter.
- 4 During the quarter ended 31 December 2017, long term investments amounting to ₹ 323.20 crores and ₹ 131.32 crores have been invested and redeemed respectively.

For and on behalf of Board of Directors



Dr. Anand C. Burman
Chairman
DIN : 00056216

Place: New Delhi
Date: 31 January 2018



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