



THE GREAT EASTERN SHIPPING COMPANY LIMITED

Registered Office: Ocean House, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018

CORRIGENDUM TO PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF
THE GREAT EASTERN SHIPPING COMPANY LIMITED

This Corrigendum ("2nd Corrigendum") to the public announcement issued on August 13, 2013 ("Public Announcement") and is being issued in connection with the buyback of its fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each ("Equity Shares") from the existing shareholders/beneficial owners, other than the promoters/persons who are in control of the Company, from the open market through stock exchanges ("Buyback") by The Great Eastern Shipping Company Limited ("Company"). This Corrigendum should be read in conjunction with the Public Announcement and the corrigendum issued on August 14, 2013 ("1st Corrigendum"). This Corrigendum is being issued to inform the Equity Shareholders/beneficial owners of the Company of the revised timetable for the Buyback in accordance with the letter issued by the Securities Exchange Board of India bearing reference no. CFD/DCR/OW/20913/2013, granting a relaxation to the Company to open the Buyback, not later than September 2, 2013 pursuant to the request by the Company ("SEBI Letter"). The capitalised terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the Public Announcement, unless otherwise specified.

The Equity Shareholders/beneficial owners of the Company are requested to take note of the following in connection with the Public Announcement:

Clause 4.2 of the PA be substituted with the following:

Activity	Date
Board Meeting approving Buyback	August 8, 2013
Date of Publication of Public Announcement	August 13, 2013
Date of opening the Buyback	September 2, 2013
Acceptance of Equity Shares	Upon the relevant pay-out by the Stock Exchanges.
Verification/Acceptance of Shares accepted in the physical mode	Within 15 days of the pay-out by the Stock Exchanges.
Extinguishment of Equity Shares/certificates	Within 15 days of the succeeding month of the month in which Equity Shares are accepted as mentioned above, provided that the Company shall ensure that the Equity Shares bought back are extinguished within 7 days of the last date of completion of the Buyback.
Last Date for the Buyback	Earlier of: (a) February 28, 2014 (that is 6 months from the date of the opening of the Buyback); or (b) When the Company completes the Buyback to the extent of deploying the Maximum Buyback Size; or (c) At such earlier date as may be determined by the Board or the committee formed by the Board ("Buyback Committee") thereof, after giving notice for such earlier closure, subject to the Company having utilised Minimum Buyback Size (even if the Maximum Buyback Size has not been utilized or the Maximum Buyback Shares have not been bought back), provided, however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

All other information and terms of the Buyback disclosed in the Public Announcement remain unchanged.

MANAGER TO THE BUYBACK



kotak[®]
Investment Banking

Name: Kotak Mahindra Capital Company Limited
Address: Bakhtawar 1st Floor, 229 Nariman Point, Mumbai - 400 021
Phone: (022) - 66341110
Fax: (022) - 22840492
Contact Person: Mr. Ganesh Rane
Email: project.geshipping@kotak.com

DIRECTORS' RESPONSIBILITY:

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Corrigendum to the Public Announcement or any other advertisement, circular, brochure, publicity material which may be issued and confirm that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
The Great Eastern Shipping Company Limited

Sd/-
Mr. Bharat K. Sheth
Deputy Chairman & Managing Director

Sd/-
Mr. Berjis Desai
Independent Director

Sd/-
Mr. Jayesh M. Trivedi
Company Secretary

Place : Mumbai
Date : August 22, 2013

PRESSMAN