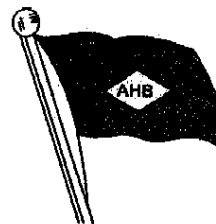


**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**

CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax: +91(22) 2492 5900

Our Ref.: S/2015/JMT

March 12, 2015

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Fax No. 22723121/3719

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their meeting held today i.e. March 12, 2015, have re-appointed Mr. Bharat K. Sheth as Deputy Chairman & Managing Director of the Company for a period of 5 years w.e.f. April 01, 2015.

The existing term of Mr. Ravi K. Sheth as Executive Director of the Company, is expiring on March 31, 2015. Mr. Ravi K. Sheth has expressed his unwillingness to be re-appointed as Executive Director of the Company with a view to focus on the offshore business carried on by Greatship (India) Limited and its subsidiaries. Kindly note that Mr. Ravi K. Sheth is the Managing Director of Greatship (India) Limited.

Accordingly, Mr. Ravi K. Sheth will cease to be the Executive Director of the Company w.e.f. April 01, 2015. He will, however, continue to be the Non-Executive Director of the Company.

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Seci. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26
CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238
CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun - Commercial Dept. ost@bourse.lu