

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/082/2017/JMT

April 21, 2017

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company has signed a contract to buy a Medium Range Product Tanker of about 51,000 dwt. The 2008 built vessel is expected to join the Company's fleet in Q1 FY18.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secr. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to buy a Secondhand Medium Range Product Tanker

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a Medium Range Product Tanker of about 51,000 dwt. The 2008 built vessel is expected to join the Company's fleet in Q1 FY18.

The Company's current fleet stands at 44 vessels, comprising 29 tankers (12 crude carriers, 15 product tankers, 2 LPG carriers) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmaxes, 6 Supramaxes) with an average age of 9.53 years aggregating 3.69 mn dwt. Additionally, the company has 1 Secondhand Supramax on order. After delivery of these 2 contracted vessels, the company will have a fleet of 46 vessels.

Place: MUMBAI

Date: April 21, 2017

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com