

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/2020/JMT

May 30, 2020

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

This is to inform you that the Board of Directors at their meeting held today, i.e. May 30, 2020 have approved the audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we enclose the following:

- (i) Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2020, and
- (ii) Auditors' Report on the Audited Financial Results (Standalone and Consolidated).

Pursuant to the provisions of Regulation 33(3)(d) of the Regulations, we hereby declare that the Statutory Auditors of the Company, Deloitte Haskins & Sells LLP (Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2020.

The Board has declared an interim dividend of Rs. 2.70/- per share for the year ended on March 31, 2020 to the equity shareholders of the Company. The 'Record Date' fixed for the purpose of ascertaining the shareholders eligible for receiving interim dividend is June 10, 2020. The interim dividend will be paid to the shareholders on or after June 17, 2020.

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The Board has approved a proposal to incorporate a wholly owned subsidiary (WOS) in India with main objects of providing shipping services such as ship management, chartering etc. The initial paid up equity share capital of the WOS shall be Rs. 10 lac to be subscribed by the Company for cash. The name of the WOS shall be 'Great Eastern Services Ltd.' or such name as may be approved by the Registrar of Companies.

We hereby clarify that the promoter / promoter group members are not interested in the proposed WOS.

The Board has also approved the issue of Non-convertible Debentures upto an amount not exceeding Rs. 1000 crore by way of private placement during the year.

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 3.45 p.m.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi

President (Secr. & Legal) & Company Secretary

Email ID: jayesh_trivedi@greatship.com