



Ref: JSWSL:SECT:MUM: SE: 2012-13

February 13, 2013

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, Vice President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub : JSW Steel : Crude Steel Production - 7.16 Lakhs Tons for January'2013.

Dear Sirs,

Enclosed herewith is a press release dated 13.02.2013 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

cc:

The Calcutta Stock Exchange Association Ltd.,

7 Lyons, Range, Kolkata - 700 001.

FaxNo.033-22102223/22104500

JSW Steel: Crude Steel production – 7.16 Lacs Tons for January'2013

JSW Steel Limited reports monthly Crude Steel production of 7.16 Lacs tons for January'2013.

The break-up of production is as below:

Product	Production (Lacs tons)		
	Jan'13	Jan'12	Growth
Crude Steel	7.16	8.05	-11%
Rolled Products : Flat	5.89	5.95	-1%
Rolled Products : Long	1.46	1.51	-3%

The production was impacted in January 2013 due to poor quality and insufficient availability of Iron ore. The restrictions imposed by Odisha Government on movement of Iron ore to other States have further restricted the availability of ore to Salem plant.

Corex-II at Vijayanagar has resumed production on Jan 15, 2013 after shut down for capital repairs and capacity enhancement.

Following the approval of Honourable Supreme Court, 6 mines from Category 'A' resumed operations. It is expected that the balance Category 'A' mines will also be opened and the Iron ore availability will improve on auctioning of the ore from these mines. The Company is hopeful that Honourable Supreme Court accepts the recommendations of Central Empowered Committee for opening of Category 'B' mines.

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$ 10 billion in little over fifteen years. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

