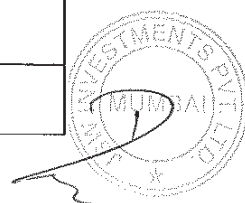


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JSW Steel Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JSW Investments Private Limited (JIPL) Reynold Traders Private Limited (RTPL) Sun Investments Private Limited (SIPL)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	JIPL: 85,83,061	3.55%	-
b) Voting rights (VR) otherwise than by shares	SIPL: 33,32,042	1.38%	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	RTPL: 12,22,006	0.51%	-
Total (a+b+c)	1,31,37,109	5.44%	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	JIPL: 40,97,485	1.70%	-
b) VRs acquired /sold otherwise than by shares	SIPL: 2,00,000	0.08%	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	RTPL: 5,90,365	0.24%	-
Total (a+b+c)	48,87,850	2.02%	-

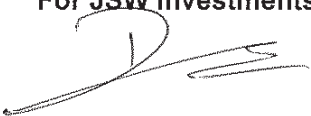


<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	J IPL: 1,26,80,546	5.25%	-
b) VRs otherwise than by shares	SIPL: 35,32,042**	1.46%	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	RTPL: 18,12,371	0.75%	-
Total (a+b+c)	1,80,24,959**	7.46%	-
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per annexure attached		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Share Capital: 2,231,172,000 No of Shares: 223,117,200 (18,604,844 equity shares were allotted to the shareholders of JSW Ispat Steel Limited on 18.06.2013 pursuant to the scheme of amalgamation)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Capital: 2,417,220,440 No of Shares: 24,17,22,044		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Equity Share Capital: 2,417,220,440 No of Shares: 24,17,22,044		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Gross acquisition of equity shares is considered in the said disclosure. 1,89,789 equity shares were sold by Sun Investments Private Limited on 20.06.2013 the same is not considered in the said disclosure.

For JSW Investments Private Limited


Deepak Bhat
Director

Place: Mumbai

Date: 09.01.2014



Details of transactions by JSW Investments Private Limited in the equity shares of JSW Steel Limited from 1st April 2013

Sr. No.	Date	Transaction Type	No of shares held	Quantity	Amount	No of shares held post transaction	% of Shareholding	% post Shareholding
1	02-Aug-13	Purchase	85,83,061	3 40 000	Rs. 18,35,03,120	89,23,061	0.14	3.69
2	05-Aug-13	Purchase	89,23,061	3 00 000	Rs. 16,39,79,952	92,23,061	0.12	3.82
3	06-Aug-13	Purchase	92,23,061	2,35,000	Rs. 12,09,54,702	94,58,061	0.10	3.91
4	07-Aug-13	Purchase	94,58,061	20 500	Rs. 1,01,49,893	94,78,561	0.01	3.92
5	08-Aug-13	Purchase	94,78,561	25 000	Rs. 1,28,92,021	95,03,561	0.01	3.93
6	16-Aug-13	Purchase	95,03,561	82 000	Rs. 4,09,51,717	95,85,561	0.03	3.97
7	27-Sep-13	Purchase	95,85,561	1 00 000	Rs. 7,33,08,915	96,85,561	0.04	4.01
8	30-Sep-13	Purchase	96,85,561	2 00 000	Rs. 14,47,65,599	98,85,561	0.08	4.09
9	30-Sep-13	Purchase	98,85,561	61 058	Rs. 4,45,22,023	99,46,619	0.03	4.11
10	01-Oct-13	Purchase	99,46,619	2,00,000	Rs. 14,70,95,738	1,01,46,619	0.08	4.20
11	01-Oct-13	Purchase	1,01,46,619	50,000	Rs. 3,69,91,291	1,01,96,619	0.02	4.22
12	04-Oct-13	Purchase	1,01,96,619	1,20,000	Rs. 9,20,96,605	1,03,16,619	0.05	4.27
13	04-Oct-13	Purchase	1,03,16,619	50,000	Rs. 3,81,55,837	1,03,66,619	0.02	4.29
14	07-Oct-13	Purchase	1,03,66,619	1,15,000	Rs. 9,04,94,623	1,04,81,619	0.05	4.34
15	08-Oct-13	Purchase	1,04,81,619	1,60,000	Rs. 12,50,91,751	1,06,41,619	0.07	4.40
16	08-Oct-13	Purchase	1,06,41,619	1,98,942	Rs. 15,74,20,993	1,08,40,561	0.08	4.48
17	15-Oct-13	Purchase	1,08,40,561	24 000	Rs. 1,89,27,647	1,08,64,561	0.01	4.49
18	01-Nov-13	Purchase	1,08,64,561	1 60 000	Rs. 13,89,88,246	1,10,24,561	0.07	4.56
19	03-Nov-13	Purchase	1,10,24,561	6 000	Rs. 52,22,884	1,10,30,561	0.00	4.56
20	05-Nov-13	Purchase	1,10,30,561	1 15 000	Rs. 9,96,99,767	1,11,45,561	0.05	4.61
21	20-Dec-13	Purchase	1,11,45,561	4 132	Rs. 39,72,983	1,11,49,693	0.00	4.61
22	23-Dec-13	Purchase	1,11,49,693	12 000	Rs. 1,17,79,262	1,11,61,693	0.00	4.62
23	24-Dec-13	Purchase	1,11,61,693	1 35 000	Rs. 13,35,28,125	1,12,96,693	0.06	4.67
24	26-Dec-13	Purchase	1,12,96,693	1 69 002	Rs. 16,93,17,287	1,14,65,695	0.07	4.74
25	27-Dec-13	Purchase	1,14,65,695	1 10 000	Rs. 11,09,12,769	1,15,75,695	0.05	4.79
26	30-Dec-13	Purchase	1,15,75,695	47 000	Rs. 4,80,67,610	1,16,22,695	0.02	4.81
27	31-Dec-13	Purchase	1,16,22,695	2 00 000	Rs. 20,37,61,957	1,18,22,695	0.08	4.89
28	01-Jan-14	Purchase	1,18,22,695	60 000	Rs. 6,11,24,719	1,18,82,695	0.02	4.92
29	02-Jan-14	Purchase	1,18,82,695	2 85 000	Rs. 28,98,25,065	1,21,67,695	0.12	5.03
30	03-Jan-14	Purchase	1,21,67,695	2 00 000	Rs. 19,89,54,554	1,23,67,695	0.08	5.12
31	06-Jan-14	Purchase	1,23,67,695	1 20 000	Rs. 12,43,46,451	1,24,87,695	0.05	5.17
32	07-Jan-14	Purchase	1,24,87,695	1 92 851	Rs. 19,82,82,402	1,26,80,546	0.08	5.25
			Total	40 97 485			1.70	

Details of transactions by Sun Investments Private Limited in the equity shares of JSW Steel Limited from 1st April 2013

Sr. No.	Date	Transaction Type	No of shares held	Quantity	Amount	No of shares held post transaction	% of Shareholding	% post Shareholding
1	03-Jun-13	Purchase	33,32,042	40 000	Rs. 2,77,08,490	33,72,042	0.02	1.40
2	04-Jun-13	Purchase	33,72,042	5,000	Rs. 35,02,901	33,77,042	0.00	1.40
3	07-Jun-13	Purchase	33,77,042	58,000	Rs. 4,19,47,593	34,35,042	0.02	1.42
4	10-Jun-13	Purchase	34,35,042	75,000	Rs. 5,43,64,364	35,10,042	0.03	1.45
5	11-Jun-13	Purchase	35,10,042	22,000	Rs. 1,59,17,844	35,32,042	0.01	1.46
			Total	2 00 000			0.08	

Details of transactions by Reynold Traders Private Limited in the equity shares of JSW Steel Limited from 1st April 2013

Sr. No.	Date	Transaction Type	No of shares held	Quantity	Amount	No of shares post acquisition	% of Shareholding	% post Shareholding
1	06-Nov-13	Purchase	12,22,006	82 775	Rs. 7,16,52,808	13,04,781	0.03	0.54
2	07-Nov-13	Purchase	13,04,781	72,590	Rs. 6,32,62,725	13,77,371	0.03	0.57
3	08-Nov-13	Purchase	13,77,371	1,30,000	Rs. 11,30,03,983	15,07,371	0.05	0.62
4	11-Nov-13	Purchase	15,07,371	1,80,000	Rs. 15,45,56,706	16,87,371	0.07	0.70
5	12-Nov-13	Purchase	16,87,371	1,25,000	Rs. 10,55,43,528	18,12,371	0.05	0.75
			Total	5 90 365			0.24	

