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| <b>1. BSE Limited</b><br>Corporate Relationship Dept.<br>PhirozeJeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Tel: 2272 1233/8058 Extn- 8013<br>Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577.<br><b>Scrip Code No.500228</b> | <b>2. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br>Tel: 2659 8235/8452<br>Fax No.: 2659 8237-38<br><b>NSE Symbol: JSWSTEEL</b> |
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Dear Sir(s),

Pursuant to Regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find below the necessary information of my shareholding in the format prescribed under the said Regulations relating to shares held in JSW Steel Limited as on March 31, 2015.

Please take on record and acknowledge the receipt.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|              |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                           |                                                           |                                                     |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|
| <b>1</b>     | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                           | JSW Steel Limited                                         |                                                           |                                                     |
| <b>2</b>     | Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                    | 1) National Stock Exchange<br>2) BSE Limited              |                                                           |                                                     |
| <b>3</b>     | Particulars of the shareholder(s) :<br><br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br><br>or<br><br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | NIL<br><br><br><br><br><br><br><br><b>Aiyush Bhuwalka</b> |                                                           |                                                     |
| <b>4</b>     | Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                       | Number of shares                                          | % w.r.t. total share / voting capital wherever applicable | % of total diluted share / voting capital of TC (*) |
|              | As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                                                                                                                                                                     |                                                           |                                                           |                                                     |
|              | a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1400                                                      |                                                           | 0.00                                                |
|              | b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                               | N.A                                                       | N.A                                                       | N.A                                                 |
|              | c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                              | N.A                                                       | N.A                                                       | N.A                                                 |
|              | d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                 | N.A                                                       | N.A                                                       | N.A                                                 |
|              | e) Any other instrument that would entitle the holder to receive share in the TC.                                                                                                                                                                                                                                                                                                                                                         | N.A                                                       | N.A                                                       | N.A                                                 |
| <b>Total</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                           |                                                           |                                                     |