



Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2017-18  
01<sup>st</sup> July 2017

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228.  <b>Kind Attn: Mr. S. Subramanian, DCS (CRD).</b>
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**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 23<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company, held on Thursday, 29<sup>th</sup> June 2017 at 11.00 am at Y.B.Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai 400 021. We also enclose herewith the Scrutinizers Report on e-voting and Poll.

All the resolutions set out in the Notice dated 17<sup>th</sup> May, 2017 have been passed with requisite majority. This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

CC:

<b>The Calcutta Stock Exchange Ltd.,</b> 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102223/22104500	<b>Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
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Name of the Company	JSW STEEL LIMITED									
Date of the AGM/EGM	29th June 2017									
Total number of shareholders on record date	708739									
No. of shareholders present in the meeting either in person or through Promoters and Promoter Group:	20									
Public:	375									
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable									
Promoters and Promoter Group:	Not Applicable									
Public:	Not Applicable									

Resolution No. 1	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.									
Resolution required: (Ordinary/Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	1006102180	1005569530	99.95	1005569530	0	100.00	0.00		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Institutions	Total		1005569530	99.95	1005569530	0	100.00	0.00		
	E-Voting		408638936	74.18	408638936	0	100.00	0.00		
	Poll	550892031	0	0.00	00	0	0.00	0.00		
Public- Non Institutions	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		408638936	74.18	408638936	0	100.00	0.00		
	E-Voting		363507008	42.26	363504338	2670	100.00	0.00		
	Poll	860226229	23673	0.00	22737	936	96.05	3.95		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		363530681	42.26	363527075	3606	99.99	0.01		
	Poll		1777739147	73.54	1777735541	3606	99.99	0.01		
	Postal Ballot (if applicable)									
	Total	2417220440								



Declaration of dividend on the 10% Cumulative Redeemable Preference Shares for the financial year 2016-17.									
Resolution No. 2 Resolution required: (Ordinary/ Special)	ORDINARY								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	Mode of Voting		1005569530	99.95	1005569530	0	100.0000	0.0000	
	E-Voting								
	Poll	1006102180	0	0.00	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.00	00	0	0.0000	0.0000	
Public- Institutions	Total		1005569530	99.95	1005569530	0	100	0	
	E-Voting		411675006	74.73	411675006	0	100.0000	0.0000	
	Poll	550892031	0	0.00	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.00	00	0	0.0000	0.0000	
Public- Non Institutions	Total		411675006	74.73	411675006	0	100	0	
	E-Voting		363507439	42.26	363507439	2670	99.9992	0.0007	
	Poll	860226229	23673	0.00	22737	936	96.0461	3.9538	
	Postal Ballot (if applicable)		0	0.00	00	0	0.0000	0.0000	
Total		2417220440	363531112	42.26	363527506	3606	99.99	0.01	
Total			1780775648	73.67	1780772042	3606	99.99	0.01	



Resolution No.3	Declaration of Dividend on the equity shares of the Company for the financial year 2016-17.									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Mode of Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	E-Voting			0.00	00	0	0.00	0.00		
	Poll	1006102180	0							
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Institutions	Total		1005569530	99.95	1005569530	0	100.00	0.00		
	E-Voting		411675006	74.73	411675006	0	100.00	0.00		
	Poll			0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)	550892031	0	0.00	00	0	0.00	0.00		
Public- Non Institutions	Total		411675006	74.73	411675006	0	100.00	0.00		
	E-Voting		363507438	42.26	363507438	2670	100.00	0.00		
	Poll		23673	0.00	22737	936	96.05	3.95		
	Postal Ballot (if applicable)	860226229	0	0.00	00	0	0.00	0.00		
Total	Total		363531111	42.26	363527505	3606	99.99	0.01		
	Total	2417220440	1780775647	73.67	1780772041	3606	99.99	0.01		



Resolution No.4 Resolution required: (Ordinary/ Special)		Re-appointment of Dr. Vinod Nowal (DIN 00046144) as a Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?		ORDINARY									
		No									
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (5)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting		1005569530	99.95	1005569530	0	100.00	0.00			
	Poll	1006102180	0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00			
Public- Institutions	Total		1005569530	99.95	1005569530	0	100.00	0.00			
	E-Voting		411675006	74.73	405793112	5881894	98.57	1.43			
	Poll	550892031	0	0.00	00	0	0.00	0.00			
Public- Non Institutions	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00			
	Total		411675006	74.73	405793112	5881894	98.57	1.43			
	E-Voting		363507010	42.26	363504175	2835	100.00	0.00			
	Poll	860226229	23673	0.00	22707	966	95.92	4.08			
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00			
	Total		363530683	42.26	363526882	3801	100.00	0.00			
Total		2417220440	1780775219	73.67	1774889524	5885695	99.67	0.33			





Resolution No. 5	Appointment of Auditors to hold office from the conclusion of the 23 <sup>rd</sup> Annual General Meeting until the conclusion of the 28th Annual General Meeting of the Company.									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	1005569530	99.9471	1005569530	0	100.0000	0.0000			
	E-Voting		0.0000	00	0	0.0000	0.0000			
	Poll	1006102180								
	Postal Ballot (if applicable)									
Public- Institutions	Total	1005569530	99.9471	1005569530	0	100	0.0000			
	E-Voting	411675006	74.7288	407004222	4670784	98.3654	1.1345			
	Poll		0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)									
Public- Non Institutions	Total	411675006	74.7288	407004222	4670784	98.3654	1.1346			
	E-Voting	363506810	42.2571	363504140	2670	99.9992	0.0007			
	Poll	23673	0.0028	22707	966	95.9194	4.0805			
	Postal Ballot (if applicable)									
Total	Total	363530483	42.2599	363526847	3636	99.999	0.001			
	Total	1780775019	73.6704	1776100599	4674420	99.7375	0.2625			



Resolution No.6 Resolution required: (Ordinary/ Special)	Ratification of Remuneration payable to M/s.Shome & Banerjee, Cost Auditors of the Company, for the Financial Year 2017-18									
Whether promoter/ promoter group are interested in the agenda/resolution?	ORDINARY									
	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	Poll	1006102180	0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		1005569530	99.95	1005569530	0	100.00	0.00		
Public- Institutions	E-Voting		411675006	74.73	410905817	769189	99.81	0.19		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)	550892031	0	0.00	00	0	0.00	0.00		
	Total		411675006	74.73	410905817	769189	99.81	0.19		
Public- Non Institutions	E-Voting		363506808	42.26	363504138	2670	100.00	0.00		
	Poll		23673	0.00	22707	966	95.92	4.08		
	Postal Ballot (if applicable)	860226229	0	0.00	00	0	0.00	0.00		
	Total		363530481	42.26	363526845	3636	100.00	0.00		
	Total	2417220440	1780775017	73.6704	1780002192	772825	99.96	0.04		





Appointment of Mr.Seturaman Mahalingam (DIN: 00121727) as an Independent Director							
ORDINARY							
Resolution No.7 Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes					
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Mode of Voting	1005569530	99.95	1005569530	0	100.00	0.00
	E-Voting		0	0.00	00	0	0.00
	Postal Ballot (if applicable)	1006102180	0				
	Total		1005569530	99.95	1005569530	0	100.00
Public- Institutions	E-Voting	407184445	73.91	396319482	10864963	97.33	2.67
	Poll		0	0.00	00	0	0.00
	Postal Ballot (if applicable)	550892031	0				
	Total		407184445	73.91	396319482	10864963	97.33
Public- Non Institutions	E-Voting	363506810	42.26	363504140	2670	100.00	0.00
	Poll		23673	0.00	22707	966	95.92
	Postal Ballot (if applicable)	860226229	0				
	Total		363530483	42.26	363526847	3636	100.00



Resolution No.8	Re-appointment of Mr. Saijan Jindal (DIN 00017762) as the Managing Director of the Company									
Resolution required: (Ordinary/ Special)	ORDINARY -									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1005568530	99.95	1005568530	0	100.00	0.00		
	Poll	1006102180	0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		1005568530	99.95	1005568530	0	100.00	0.00		
Public- Institutions	E-Voting		405336622	73.58	377204507	28132115	93.06	6.94		
	Poll	550892031	0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		405336622	73.58	377204507	28132115	93.06	6.94		
Public- Non Institutions	E-Voting		363507439	42.26	363504669	2770	100.00	0.00		
	Poll	860226229	23673	0.00	22737	936	96.05	3.95		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		363531112	42.26	363527406	3706	100.00	0.00		
	Total	2417220440	1774436264	73.41	1746300443	28135821	98.41	1.59		



Resolution No.9	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136) as a Whole-time Director of the Company, designated as 'Jt. Managing Director & Group CFO'.							
Resolution required: (Ordinary/ Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)	1006102180						
	Total		0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00
	Poll		407184445	73.91	407184445	0	100.00	0.00
	Postal Ballot (if applicable)	550892031	0	0.00	00	0	0.00	0.00
	Total		0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting		407184445	73.91	407184445	0	100.00	0.00
	Poll		363284039	42.23	363281344	2695	100.00	0.00
	Postal Ballot (if applicable)	860226229	23673	0.00	22707	966	95.92	4.08
	Total		0	0.00	00	0	0.00	0.00
	Total		363307712	42.23	363304051	3661	99.99	0.01
	Total		2417220440	73.4754	1776058026	3661	99.9998	0.0002





Resolution No.10	Re-appointment of Dr. Vinod Nowal (DIN 00046144) as a Whole-time Director of the Company, designated as Dy. Managing Director.									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	1005569530	99.95	1005569530	0	100.00	0.00			
	E-Voting									
	Poll	0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Public- Institutions	Total	1005569530	99.95	1005569530	0	100.00	0.00			
	E-Voting	407184445	73.91	407184445	0	100.00	0.00			
	Poll	0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Public- Non Institutions	Total	407184445	73.91	407184445	0	100.00	0.00			
	E-Voting	363507240	42.26	363504518	2722	100.00	0.00			
	Poll	23673	0.00	22707	966	95.92	4.08			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Total		363530913	42.26	363527225	3688	99.99	0.01			
Total		1776284888	73.48	1776281200	3688	99.99	0.01			
		2417220440								



Resolution No.11 Resolution required: (Ordinary/ Special)	Non-inclusion of perquisite value computed in terms of the Income-tax Act, 1961 and the rules and regulations framed thereunder upon exercise of options granted /to granted under either the JSWSL ESOP Plan 2012 and /or the JSWSL ESOP Plan 2016, by the Wholetime Directors of the Company, in the overall ceiling on remuneration payable to such Wholetime Directors approved by the Members from time to time.									
	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	1005569530	99.95	1005569530	0	100.00	0.00			
	E-Voting									
	Poll	0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Public- Institutions	Total	1005569530	99.95	1005569530	0	100.00	0.00			
	E-Voting	411510086	74.70	225380238	186129848	54.77	45.23			
	Poll	0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Public- Non Institutions	Total	411510086	74.70	225380238	186129848	54.77	45.23			
	E-Voting	363191549	42.22	363187547	4002	100.00	0.00			
	Poll	23673	0.00	22277	1396	94.10	5.90			
	Postal Ballot (if applicable)	0	0.00	00	0	0.00	0.00			
Total		363215222	42.22	363209824	5398	100.00	0.00			
Total		1780294838	73.65	1594159592	186135246	89.54	10.46			





Resolution No. 12 Resolution required: (Ordinary/ Special)	Consent for Private placement of redeemable non-convertible debentures aggregating up to Rs. 10,000 crores.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Special									
No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	Poll	1006102180	0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		1005569530	99.95	1005569530	0	100.00	0.00		
Public- Institutions	E-Voting		411510086	74.70	400070204	11439882	97.22	2.78		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)	550892031	0	0.00	00	0	0.00	0.00		
	Total		411510086	74.70	400070204	11439882	97.22	2.78		
Public- Non Institutions	E-Voting		363507609	42.26	363504499	3110	100.00	0.00		
	Poll		23673	0.00	22707	966	95.92	4.08		
	Postal Ballot (if applicable)	860226229	0	0.00	00	0	0.00	0.00		
	Total		363531282	42.26	363527206	4076	100.00	0.00		
	Total	2417220440	1780610898	73.66	1769166940	11443958	99.36	0.64		





Consent for issue of Non-Convertible Debentures with warrants which are convertible into or exchangeable with equity shares of the Company for an amount not exceeding Rs.4,000 crores inclusive of such premium as may be decided by the Board; and/or issue of Equity Shares and/or Fully Convertible Debentures/Partly Convertible Debentures /Optionally Convertible Debentures or any other Convertible Securities (other than warrants) for an amount not exceeding Rs.4,000 crores inclusive of such premium as may be decided by the Board										
Resolution No.13	Special									
Resolution required: (Ordinary/ Special)	Special									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	Poll	1006102180	0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Institutions	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	Poll	550892031	411510086	74.70	386649356	24860730	93.96	6.04		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
Public- Non Institutions	Total		411510086	74.70	386649356	24860730	93.96	6.04		
	E-Voting		363507509	42.26	363504324	3185	100.00	0.00		
	Poll	860226229	23673	0.00	22707	966	95.92	4.08		
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00		
	Total		363531182	42.26	363527031	4151	100.00	0.00		
	Total	2417220440	1780610798	73.66	1755745917	24864881	98.60	1.40		



Resolution No. 14 Resolution required: (Ordinary/ Special)	Consent for issue of Foreign Currency Convertible Bonds/Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion:									
	Special									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1005569530	99.95	1005569530	0	100.00	0.00		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)	1006102180								
	Total		1005569530	99.95	1005569530	0	100.00	0.00		
Public- Institutions	E-Voting		411675006	74.73	389437606	22237400	94.60	5.40		
	Poll		0	0.00	00	0	0.00	0.00		
	Postal Ballot (if applicable)	550892031								
	Total		411675006	74.73	389437606	22237400	94.60	5.40		
Public- Non Institutions	E-Voting		363506520	42.26	363503850	2670	100.00	0.00		
	Poll		23673	0.00	22707	966	95.92	4.08		
	Postal Ballot (if applicable)	860226229								
	Total		363530193	42.26	363526557	3636	100.00	0.00		
	Total	2417220440	1780774729	73.67	1758533693	22241036	98.75	1.25		



# NILESH G. SHAH

B.Com., LL.B (G), F.C.S.

## Company Secretaries

Ref.: \_\_\_\_\_

June 30, 2017

To  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400051

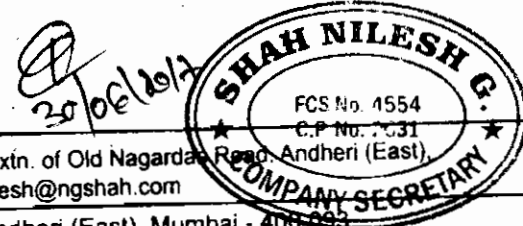
Sir,

**SUB: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the poll taken at the Twenty Third Annual General Meeting (AGM) of the members of JSW Steel Limited held on 29<sup>th</sup> June, 2017 at 11.00 a.m. at Y. B. Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai – 400 021.**

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on 17.05.2017, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 23<sup>rd</sup> Annual General Meeting held on 29<sup>th</sup> June, 2017, by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in addition to Physical Ballot at the venue of AGM, for determining result of voting on resolutions.

I, Nilesh G. Shah, Company Secretary in Practice, having membership no. FCS 4554, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 17.05.2017, pursuant to section 108 of the Companies Act, 2013 read with Rule 20(ix) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 23<sup>rd</sup> Annual General Meeting of the Company held on 29<sup>th</sup> June, 2017.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Physical Voting at the Venue, on the resolutions contained in the notice for the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the voting process(including remote e-voting process), as provided by



211-B (Back Side) 2nd Floor, Building No. 1, Sona Udyog, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East),  
Mumbai - 400 069. Tel. : 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093  
Tel.: 2836 3419 Email : ngshah.cs@gmail.com



Ref \_\_\_\_\_

Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and remote e-voting services provided by Karvy Computershare Private Limited (Karvy), the authorized agency to provide e-voting facilities, engaged by the Company.

### DISPATCH OF NOTICE CONVENING THE MEETING:

The notice dated 17<sup>th</sup> May, 2017 convening the 23<sup>rd</sup> Annual General Meeting of the Company held on 29<sup>th</sup> June, 2017 along with the statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the members of the Company.

### CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of 22<sup>nd</sup> June, 2017 were entitled to vote on the resolutions proposed as set out in the notice of the 23<sup>rd</sup> Annual General Meeting.

### VOTING AT AGM VENUE:

1. Pursuant to the Companies (Management and Administration) Amendment Rules, 2015, the Company has provided the facility of voting, through physical poll paper at the Venue of the AGM, to those members who did not vote through the remote e-voting facility.
2. As stipulated under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the AGM, Karvy Computershare Private Limited, the e-voting agency, provided us with access after closure of period of remote e-voting and before the start of the AGM to only the Names, DP ID and Client ID/Folio Numbers, and number of shares held of the Members who had cast their votes through remote e-voting, without providing us the manner in which they voted.
3. After the announcement of Voting by Chairman, two Ballot Boxes kept for polling were locked in my presence with due identification marks placed by me.
4. On Completion of voting at the meeting, the locked ballot boxes were subsequently opened in my presence (along with presence of two witnesses viz. Mr. Gaurav Naik and Mr. Rakesh Achhpal, both of whom are not in employment of the Company) and poll papers were diligently scrutinized.



## Company Secretaries

Ref. \_\_\_\_\_

5. The poll papers were reconciled with the records maintained by the Registrars and Share Transfer Agent of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.
6. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

### REMOTE E-VOTING:

1. The Company has availed the remote e-voting services provided by Karvy Computershare Private Limited for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for voting from Monday, June 26, 2017 (9.00 a.m. IST) to Wednesday, June 28, 2017 (5.00 p.m. IST).
3. After the conclusion of voting at the AGM, I first counted the votes cast at the meeting and thereafter unblocked the electronic votes in the presence of two witnesses, viz., Mr. Gaurav Naik and Mr. Rakesh Achhpal, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of Karvy (<https://evoting.karvy.com>).

### RESULTS:

Our report includes the result of voting through the physical poll papers in addition to votes cast through the remote e-voting website of Karvy by the eligible shareholders.

We have scrutinized the votes cast through electronic means and also through physical poll papers for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through physical poll papers have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.



## Company Secretaries

Ref. \_\_\_\_\_

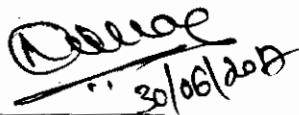
The Register, all other papers and relevant records relating to voting shall remain in custody of Karvy Computershare Private Limited (Karvy) under our observation until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe custody.

### RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

  
30/06/2018

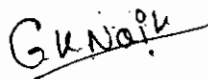


Nilesh G. Shah  
Practicing Company Secretary  
Membership No. FCS 4554  
CP No. 2631

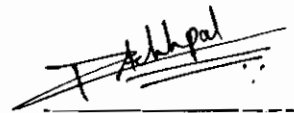
Place: Mumbai

### Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. Karvy Computershare Private Limited (Karvy) (<https://evoting.karvy.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Gaurav Naik



Rakesh Achhpal



**Annexure to the Scrutinizer's Report**

**Consolidated Result of Voting through remote e-voting and physical poll paper**

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
1	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-Voting	493	1777712804	99.99	2	2670	0.01	12	9829727
			Voting at AGM	119	22737	96.05	7	936	3.95	5	277
			Total	612	1777735541	99.99	9	3606	0.01	17	9830004
2	Declaration of dividend on the 10% Cumulative Redeemable Preference Shares for the financial year 2016-17.	Ordinary	Remote e-Voting	495	1780749305	99.99	2	2670	0.01	9	6793226
			Voting at AGM	119	22737	96.05	7	936	3.95	5	277
			Total	614	1780772042	99.99	9	3606	0.01	14	6793503

*20/08/2016*



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
3	Declaration of Dividend on the Equity Shares of the Company for the financial year 2016-17.	Ordinary	Remote e-Voting	495	1780749304	99.99	2	2670	0.01	9	6793227
			Voting at AGM	119	22737	96.05	7	936	3.95	5	277
			Total	614	1780772041	99.99	9	3606	0.01	14	6793504
4	Re-appointment of Dr. Vinod Nowal (DIN 00046144) as a Director.	Ordinary	Remote e-Voting	485	1774866817	99.67	12	5884729	0.33	9	6793655
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	603	1774889524	99.67	20	5885695	0.33	14	6793932

*(Signature)*  
20/06/2017



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
5	Appointment of Auditors to hold office from the conclusion of the 23 <sup>rd</sup> Annual General Meeting until the conclusion of the 28th Annual General Meeting of the Company.	Ordinary	Remote e-Voting	485	1776077892	99.74	10	4673454	0.26	10	6793855
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	603	1776100599	99.74	18	4674420	0.26	15	6794132
6	Ratification of Remuneration payable to M/s. Shome & Banerjee, Cost Auditors of the Company, for the Financial year 2017-18.	Ordinary	Remote e-Voting	485	1779979485	99.96	10	771859	0.04	10	6793857
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	603	1780002192	99.96	18	772825	0.04	15	6794134

30/06/2017





Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
7	Appointment of Mr.Seturaman Mahalingam (DIN: 00121727) as an Independent Director.	Ordinary	Remote e-Voting	479	1765393152	99.39	10	10867633	0.61	16	11284416
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	597	1765415859	99.39	18	10868599	0.61	21	11284693
8	Re-appointment of Mr. Sajjan Jindal (DIN 00017762) as the Managing Director of the Company.	Ordinary	Remote e-Voting	452	1746277706	98.41	38	28134885	1.59	16	13132610
			Voting at AGM	119	22737	96.05	7	936	3.95	5	277
			Total	571	1746300443	98.41	45	28135821	1.59	21	13132887

30/06/2018



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast
9	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136) as a Whole-time Director of the Company, designated as 'Jt. Managing Director & Group CFO'.	Ordinary	Remote e-Voting	486	1776035319	99.99	3	2695	0.01	16	11507187
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	604	1776058026	99.99	11	3661	0.01	21	11507464
10	Re-appointment of Dr. Vinod Nowal (DIN 00046144) as a Whole-time Director of the Company, designated as Dy. Managing Director.	Ordinary	Remote e-Voting	486	1776258493	99.99	4	2722	0.01	15	11283986
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	604	1776281200	99.99	12	3688	0.01	20	11284263

30/06/2017



Reso. No. /Item No	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast
11	Non-inclusion of perquisite value computed in terms of the Income-tax Act, 1961 and the rules and regulations framed thereunder upon exercise of options granted /to granted under either the JSWSL ESOP Plan 2012 and /or the JSWSL ESOP Plan 2016, by the Wholetime Directors of the Company, in the overall ceiling on remuneration payable to such Wholetime Directors approved by the Members from time to time.	Ordinary	Remote e-Voting	255	1594137315	89.54	241	186133850	10.46	13	7274036
			Voting at AGM	117	22277	94.10	9	1396	5.90	5	277
			Total	372	1594159592	89.54	250	186135246	10.46	18	7274313

30/06/2017





Reso. No. /Item No	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
12	Consent for Private placement of redeemable non-convertible debentures aggregating up to Rs. 10,000 crores.	Special	Remote e-Voting	461	1769144233	99.36	37	11442992	0.64	10	6957976
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	579	1769166940	99.36	45	11443958	0.64	15	6958253
13	Consent for issue of Non-Convertible Debentures with warrants for an amount not exceeding Rs.4,000 crores and/or issue of Equity Shares and/or Fully Convertible Debentures/Partly Convertible Debentures /Optionally Convertible Debentures or any other Convertible Securities (other than warrants) for an amount not exceeding Rs.4,000 crores	Special	Remote e-Voting	437	1755723210	98.60	63	24863915	1.40	11	6958076
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	555	1755745917	98.60	71	24864881	1.40	16	6958353

20/09/2017



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast	% of valid votes	No. of Membe rs who Voted	No. of Votes Cast
14	Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments Convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.	Special	Remote e-Voting	443	1758510986	98.75	51	22240070	1.25	12	6794145
			Voting at AGM	118	22707	95.92	8	966	4.08	5	277
			Total	561	1758533693	98.75	59	22241036	1.25	17	6794422

*[Signature]*  
30/06/2012

