

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;

Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

March 28, 2025

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSWSTEEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 500228
--	--

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

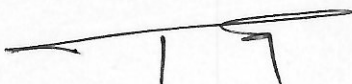
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of JSW steel Limited hereby furnish the details of release of pledge on shares of **JSW Steel Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

For **Virtuous Tradecorp Private Limited**



(Bhartendu Harit)
Director

Encl.: As mentioned above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre,

Bandra Kurla Complex

Bandra, Mumbai

Email: sing.manoj@jsw.in

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				JSW STEEL LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed				1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)									
Date of Reporting				28-Mar-25									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Virtuous Tradecorp Pvt Ltd*									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity/ in whose favor shares encumbered**	No. of shares	% of total share capital
Virtuous Tradecorp Pvt Ltd*	6,03,68,250	2.47	2,22,50,000	0.91	Release	24-03-2025	Pledge	For securing the NCD issued by the company	72,50,000	0.30	Debtenture trustee: Axis Trustee Services Limited acting on behalf of NCD Holder i.e. Standard Chartered Bank (Mauritius) Limited - Debt	1,50,00,000	0.61

For VIRTUOUS TRADECORP PVT LTD

BHARTENDU HARIT
Director

Place: HISAR
Date: 28.3.2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not for the said facility
**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

DETAILS OF RESIDUAL PROMOTERS OF JSW STEEL LIMITED

S.No.	Name of the Shareholder	No. of fully paid up equity shares held	As a % of total Share Capital	Number of Shares pledged or otherwise encumbered	As a % of total Share Capital
1	JSW TECHNO PROJECTS MANAGEMENT LIMITED	203990000	8.34	0	0.00
2	JSW HOLDINGS LIMITED	181402230	7.42	0	0.00
3	VIVIDH FINVEST PRIVATE LIMITED	119370690	4.88	0	0.00
4	SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.58	53833960	2.20
5	SIDDHESHWARI TRADEX PRIVATE LIMITED	84550760	3.46	40271491	1.65
6	JSW ENERGY LIMITED	70038350	2.86	0	0.00
7	JSW TECHNO PROJECTS MANAGEMENT LTD	60615920	2.48	8439000	0.35
8	NALWA SONS INVESTMENTS LTD	45486370	1.86	0	0.00
9	JTPM METAL TRADERS PTIVATE LIMITED	42542700	1.74	5721900	0.23
10	VIVIDH FINVEST PRIVATE LIMITED	24000000	0.98	0	0.00
11	JTPM METAL TRADERS PRIVATE LIMITED	21537000	0.88	0	0.00
12	JSL OVERSEAS LIMITED	21026090	0.86	16026090	0.66
13	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTUR	9079520	0.37	0	0.00
14	JTPM METAL TRADERS PRIVATE LIMITED	4300000	0.18	0	0.00
15	BEAUFIELD HOLDINGS LIMITED	4227970	0.17	0	0.00
16	MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.17
17	NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
18	ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	560070	0.02
19	TANVI SHETE	3500000	0.14	0	0.00
20	TARINI JINDAL HANDA	3500000	0.14	0	0.00
21	JTPM METAL TRADERS PRIVATE LIMITED	3414975	0.14	0	0.00
22	PARTH JINDAL	1750000	0.07	0	0.00
23	TARINI JINDAL HANDA	1493890	0.06	0	0.00
24	TANVI SHETE	1463630	0.06	0	0.00
25	SEEMA JINDAL	1429750	0.06	605000	0.02
26	SAJJAN JINDAL	1060000	0.04	0	0.00
27	PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED	312120	0.01	0	0.00
28	URMILA BHUWALKA	265000	0.01	0	0.00
29	SAROJ BHARTIA	237827	0.01	0	0.00
30	NIRMALA GOEL	173000	0.01	0	0.00
31	DEEPIKA JINDAL	148650	0.01	0	0.00
32	SAVITRI DEVI JINDAL	75300	0.00	0	0.00
33	SOUTH WEST MINING LIMITED	61300	0.00	0	0.00
34	S K JINDAL AND SONS HUF .	58000	0.00	0	0.00
35	SMINU JINDAL	55970	0.00	0	0.00
36	TRIPTI JINDAL ARYA	50660	0.00	0	0.00
37	SARIKA JHUNJHNUWALA	41500	0.00	0	0.00
38	URMILA BHUWALKA	35000	0.00	20000	0.00
39	SAJJAN JINDAL	31000	0.00	0	0.00
40	NAVEEN JINDAL	27790	0.00	0	0.00
41	NAVEEN JINDAL	27200	0.00	0	0.00
42	JSW PROJECTS LIMITED	21300	0.00	0	0.00
43	PARTH JINDAL	20000	0.00	0	0.00
44	HEXA TRADEX LIMITED	13620	0.00	0	0.00
45	SEEMA JAJODIA	11900	0.00	0	0.00
46	AIYUSH BHUWALKA	10000	0.00	0	0.00
47	SARIKA JHUNJHNUWALA	7000	0.00	0	0.00
48	SANGITA JINDAL	1000	0.00	0	0.00
49	JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	0.00
50	REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
51	SAJJAN JINDAL	100	0.00	0	0.00
52	SAJJAN JINDAL	100	0.00	0	0.00
53	SAJJAN JINDAL	100	0.00	0	0.00
54	SAJJAN JINDAL	100	0.00	0	0.00
55	SAJJAN JINDAL	100	0.00	0	0.00
56	SAJJAN JINDAL	100	0.00	0	0.00
57	ARTI JINDAL	10	0.00	0	0.00

For Virtuous Tradecorp Pvt. Limited


BHARTENDU HARIT
Director