

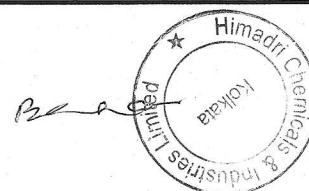
# HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd.Off : 23A, Netaji Subhas Road.  
8th Floor, Kolkata - 700 001.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER'2011

(Rs. In Crores)

| PARTICULARS                                                                                | Quarter Ended |            | Half Year Ended |            | Year Ended              |
|--------------------------------------------------------------------------------------------|---------------|------------|-----------------|------------|-------------------------|
|                                                                                            | 30/09/2011    | 30/09/2010 | 30/09/2011      | 30/09/2010 | 31/03/2011<br>(Audited) |
| <b>Net Sales</b>                                                                           | <b>281.29</b> | 172.46     | <b>492.66</b>   | 314.11     | 700.08                  |
| Other Operating Income                                                                     | -             | -          | -               | -          | -                       |
| <b>Total Income</b>                                                                        | <b>281.29</b> | 172.46     | <b>492.66</b>   | 314.11     | 700.08                  |
| Expenditure                                                                                |               |            |                 |            |                         |
| (a) (Increase)/Decrease in Stock in trade and Work in progress                             | 1.89          | (21.87)    | (10.30)         | (37.49)    | (27.79)                 |
| (b) Consumption of Raw Materials                                                           | 183.62        | 120.70     | 329.50          | 214.59     | 446.22                  |
| (c) Employees cost                                                                         | 4.24          | 3.23       | 7.60            | 5.74       | 12.48                   |
| (d) Depreciation                                                                           | 11.14         | 8.34       | 19.76           | 16.68      | 33.25                   |
| (e) Other Expenditure                                                                      | 24.49         | 22.52      | 42.78           | 37.81      | 76.62                   |
| <b>(f) Total</b>                                                                           | <b>225.38</b> | 132.92     | <b>389.34</b>   | 237.33     | 540.78                  |
| <b>Profit from Operations before Other Income, Interest and Exceptional Items</b>          | <b>55.91</b>  | 39.54      | <b>103.32</b>   | 76.78      | 159.30                  |
| Other Income                                                                               | 12.02         | 2.42       | 13.61           | 4.13       | 7.72                    |
| <b>Profit before Interest and Exceptional Items</b>                                        | <b>67.93</b>  | 41.96      | <b>116.93</b>   | 80.91      | 167.02                  |
| Interest                                                                                   | 12.62         | 5.94       | 21.77           | 13.23      | 29.70                   |
| <b>Profit after Interest but before Foreign Exchange Variation &amp; Exceptional Items</b> | <b>55.31</b>  | 36.02      | <b>95.16</b>    | 67.68      | 137.32                  |
| Foreign Exchange Gain/(Loss)                                                               | (24.70)       | 2.66       | (23.71)         | (4.60)     | 6.08                    |
| Exceptional items                                                                          | -             | -          | -               | -          | -                       |
| <b>Profit from Ordinary Activities before tax</b>                                          | <b>30.61</b>  | 38.68      | <b>71.45</b>    | 63.08      | 143.40                  |
| Tax expense                                                                                | 7.65          | 9.67       | 17.86           | 15.77      | 29.01                   |
| <b>Net Profit from Ordinary Activities after tax</b>                                       | <b>22.96</b>  | 29.01      | <b>53.59</b>    | 47.31      | 114.39                  |
| Extraordinary items (net of tax expense)                                                   | -             | -          | -               | -          | -                       |
| <b>Net Profit for the period</b>                                                           | <b>22.96</b>  | 29.01      | <b>53.59</b>    | 47.31      | 114.39                  |
| Paid-up Equity Share Capital (Face Value Re. 1 per share)                                  | 38.57         | 38.57      | 38.57           | 38.57      | 38.57                   |
| Reserves excluding Revaluation Reserves as per balance sheet                               |               |            |                 |            | 807.21                  |
| <b>Earnings Per Share ( Not Annualised) :-</b>                                             |               |            |                 |            |                         |
| Basic                                                                                      | 0.60          | 0.75       | 1.39            | 1.23       | 2.97                    |
| Diluted                                                                                    | 0.57          | 0.72       | 1.33            | 1.17       | 2.85                    |
| Public Shareholding                                                                        |               |            |                 |            |                         |
| - Number of Shares(in Lacs)                                                                | 213.59        | 213.59     | 213.59          | 213.59     | 213.59                  |
| - Percentage of shareholding                                                               | 55.37         | 55.37      | 55.37           | 55.37      | 55.37                   |
| Promoters and promoter group shareholding                                                  |               |            |                 |            |                         |
| <b>(a) Pledged/Encumbered</b>                                                              |               |            |                 |            |                         |
| - Number of Shares(in Lacs)                                                                | -             | -          | -               | -          | -                       |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group)    | -             | -          | -               | -          | -                       |
| - Percentage of shares(as a % of the total share capital of the company)                   | -             | -          | -               | -          | -                       |
| <b>(b) Non-encumbered</b>                                                                  |               |            |                 |            |                         |
| - Number of Shares(in Lacs)                                                                | 172.14        | 172.14     | 172.14          | 172.14     | 172.14                  |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group)    | 100.00        | 100.00     | 100.00          | 100.00     | 100.00                  |
| - Percentage of shares(as a % of the total share capital of the company)                   | 44.63         | 44.63      | 44.63           | 44.63      | 44.63                   |



(Rs. In Crores)

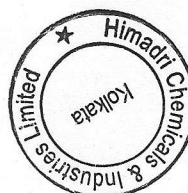
## STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS                                        | Unaudited           |                     |
|----------------------------------------------------|---------------------|---------------------|
|                                                    | AS ON<br>30/09/2011 | AS ON<br>30/09/2010 |
| <b>Shareholders' Funds</b>                         |                     |                     |
| (a) Share Capital                                  | 38.57               | 38.57               |
| (b) Reserves & Surplus                             | 866.63              | 745.73              |
| <b>Loan Funds</b>                                  | 976.78              | 685.92              |
| <b>Deferred Tax Liability</b>                      | 82.71               | 69.97               |
| <b>TOTAL</b>                                       | <b>1964.69</b>      | <b>1540.19</b>      |
| <b>Fixed Assets (including CWIP)</b>               | 928.66              | 703.68              |
| <b>Investments</b>                                 | 205.90              | 281.32              |
| <b>Current Assets, Loans &amp; Advances</b>        |                     |                     |
| (a) Inventories                                    | 289.94              | 250.61              |
| (b) Sundry Debtors                                 | 257.13              | 135.22              |
| (c) Cash & Bank Balances                           | 84.65               | 40.80               |
| (d) Loans & Advances                               | 308.50              | 200.08              |
| <b>Less : Current Liabilities &amp; Provisions</b> |                     |                     |
| (a) Current Liabilities                            | 95.17               | 54.52               |
| (b) Provisions                                     | 14.92               | 17.00               |
| <b>TOTAL</b>                                       | <b>1964.69</b>      | <b>1540.19</b>      |

## NOTES :-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011
- 2) The Statutory Auditors have carried out a limited review of the above results.
- 3) The expanded capacity of carbon black has commenced at Mahistikry, Hooghly, W.B.in the current quarter.
- 4) The Company has commenced the production of Sulfonated Naphthalene Formaldehyde Condensates (SNF) at Mahistikry, Hooghly, W.B.in the current quarter.
- 5) In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 30th September, 2011; opening - 1, received - 10, disposed off - 10 and pending - 1.
- 6) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.
- 7) Pursuant to the approval of the shareholders at the 22nd Annual General Meeting held on 28th Sep, 2010, the Equity Shares of the Company of Rs.10 each has been sub-divided into 10 equity shares of Re.1 each w.e.f. 9th Nov, 2010. Weighted average number of Equity Shares used in computing the Earnings Per Share is based on face value of Re.1 per share. No.of Equity Shares for the earlier periods have also been adjusted accordingly.
- 8) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Kolkata  
Dated : 14th November, 2011



*B.L. Choudhary*  
By Order of the Board  
**B.L. CHOUDHARY**  
Mg. Director