



**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**
MFGR. OF: COAL TAR BY - PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/42
Date: February 12, 2016

e-mail: blsharma@himadri.com

To

Ref : Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Board Meeting- Update 12.02.2016

Dear Sir,

This is to inform you that the Board of Directors at its' meeting held on 12th February, 2016 inter-alia has approved the redemption of Foreign Currency Convertible Bond (FCCB) issued to Internal Finance Corporation (IFC), aggregating to USD 7 Million falling due for redemption on 3rd April, 2016.

The FCCB holder has not exercised their right to convert these FCCB into equity shares of the Company.

Yours faithfully,

For Himadri Chemicals & Industries Limited

B.L. Sharma
Company Secretary

Encl: a/a
CC to:

The Calcutta Stock Exchange Association Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001