



Triplewall Containers Limited

Date: May 30th, 2019

To,

The Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH

NSE SCRIP CODE: BBTCL

SUB: Statement of Deviation or variation in utilisation of Public Issue Proceeds pursuant to Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

In Compliance with the provisions Regulation 32 of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, we hereby submit the statement showing details of Deviation(s) and or variation(s) in utilisation of Public Issue Proceed and further state that Public Issue proceeds has been fully utilized for the purpose stated in the prospectus, there being no deviation and variation between the actual utilization with those disclosed in the prospectus.

The Company is not required to submit any further Statements giving details of deviation(s)/ or variation(s) in utilisation of public issue proceeds pursuant to regulation30(2) of the SEBI (LODR) Regulations, 2015.

The Statement has been duly reviewed by the Audit committee of the Company in its meeting.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

Rashi Agrawal



RASHI AGRAWAL

COMPANY SECRETARY CUM COMPLIANCE OFFICER

Registered Office & Unit-I
B&B Triplewall Containers Ltd.
Sy.No. 263/2/3, Marsur Madiwal Village
Kasaba Hobli Anekal Taluk, Bangalore - 562106
E-mail: mail@boxandboard.in
CIN.L21015KA2011PLC060106

Corporate Office & Unit-III
B&B Triplewall Containers Ltd.
Survey No.75/1A2, 75/1B1, 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District - 635 117
E-mail: info@boxandboard.in



Triplewall Containers Limited

Statement of Deviation(s) or variation(s) in utilisation of Public Issue Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

B&B Triplewall containers Limited has made Initial public Offerings (IPO) of 55,53,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 36/- (including securities premium of Rs. 26/- each) aggregating to Rs. 19,99,08,000.00. Subsequently, the Equity Shares of the Company got listed at National Stock Exchange- Emerge Platform dated October 15th, 2019. The Company had utilized the funds for General corporate expenses, Issue expenses, Funding of working capital requirements and repayment of Inter corporate Loans. Further, we state that there being no deviation(s) or variation(s) in actual utilisation of Public Issue proceeds from those disclosed in the Prospectus.

Status of Utilization of Public Issue Proceeds on March 31st. 2019

S. No	Particulars	Amount allotted for the objects as disclosed in the Prospectus	Actual Utilization of funds	Balance Amount to be utilized	Deviation(s) or variation(s) if any
1.	Funding of working Capital Requirement	600.00	600.00	Nil	Nil
2.	Repayment of Intercorporate Loans	830.00	830.00	Nil	Nil
3.	General corporate Purpose	400.00	400.00	Nil	Nil
4.	Issue Expenses	169.08	169.08	Nil	Nil
Total		1,999.08	1,999.08	Nil	Nil

The Company has fully utilised the Public Issue Proceeds upto March 31st, 2019 as stated in the prospectus and status of balance of Public Issue Fund is Nil and there has been no deviation in actual utilization of the IPO proceeds from those mentioned in the Prospectus of the Company.

For B&B Triplewall Containers Limited


Ravi Agarwal

Director cum CFO

DIN: 00636684

Place: Bangalore

Date: May 30th, 2019



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