Ritco Logistics Limited

Date: May 19, 2025

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

Ref: Allotment of 3,00,000 (Three Lakhs) Convertible Warrants on Preferential Basis

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors has approved the resolution dated 19th May, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 3,00,000 (Three Lakhs) warrants into 3,00,000 (Three Lakhs) equity shares at issue price of Rs. 247.10/- each including premium of Rs. 237.10/- per share, to person belonging to the Promoter Group Category, on preferential basis, upon receipt of amount aggregating to Rs. 5,55,97,500/- (Five Crores Fifty-Five Lakhs Ninety-Seven Thousand Five Hundred only) (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of their rights of conversion into equity shares within 18 months in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottee:

Sr. No.	Name of Allottees	Category (Promoter/Promoter group/ Non-promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue	No. of warrants pending for conversion

						price per warrant	
1.	Shyam Sundar Elwadhi	Promoter	1,50,000	1,50,000	1,50,000	2,77,98, 750	0
2.	Tanya	Promoter	1,50,000	1,50,000	1,50,000	2,77,98, 750	0

Consequent to this conversion of warrants/allotment of Equity Shares, 3,00,000 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 28,62,27,570/- consisting of 2,86,22,757 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For **Ritco Logistics Limited**

Gitika Arora
Digitally signed by Gitika Arora
Date: 2025.05.19 19:56:56 +05'30'

Gitika Arora
Company Secretary cum Compliance Officer

Annexure I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>1</td><td>Type of securities Allotted</td><td>Equity shares face value of Rs. 10/- (Rupees Ten Only) each pursuant to conversion of warrants.</td></tr>
<tr><td>2</td><td>Type of Issuance</td><td>Preferential Allotment</td></tr>
<tr><td>3</td><td>Total No. of securities issued or total amount for which securities issued</td><td>Allotment of 3,00,000 (Three Lakhs) Equity Shares at an issue price of Rs. 247.10/- each including premium of Rs. 237.10/- per share, upon conversion for equal number of warrants allotted at an issue price of Rs. 247.10/- each and upon receipt of balance amount (being 75% of the issue price per warrant) aggregating to Rs. 5,55,97,500/- (Five Crores Fifty-Five Lakhs Ninety-Seven Thousand Five Hundred Only).</td></tr>
<tr><td colspan="3">Additional information in case of preferential issue:</td></tr>
<tr><td>i.</td><td>Name of Investor(s)</td><td>As mentioned above</td></tr>
<tr><td>Ii</td><td>Post Allotment of Securities- outcome of the exercise of warrants, issue price/allotted price (in case of convertibles)</td><td>
<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Name of Investor</th><th colspan="2">Pre-issue Shareholding</th><th colspan="2">Post-issue shareholding* (full allotment of 3,00,000 warrants)</th></tr>
<tr><th>No.</th><th>%</th><th>No.</th><th>%</th></tr>
<tr><td>1</td><td>Shyam Sundar Elwadhi</td><td>500</td><td>0.0020%</td><td>1,50,500</td><td>0.6074%</td></tr>
<tr><td>2</td><td>Tanya</td><td>500</td><td>0.0020%</td><td>1,50,500</td><td>0.6074%</td></tr>
</table>
</td></tr>
<tr><td>iii</td><td>Issue Price</td><td>Warrants had been allotted on 24th November, 2023 carrying a right to subscribe to one equity share per warrant on receipt of 25% of issue price per warrant.

Now 3,00,000 Equity shares have been allotted on receipt of balance 75% of the issue price per warrant.</td></tr>
<tr><td>iv</td><td>Number of Investors</td><td>2</td></tr>
<tr><td>v.</td><td>In case of convertible- intimation on conversion of securities ~~or on lapse of the tenure of the instrument~~</td><td>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allotee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no warrants are</td></tr>
</table>

		remaining pending for conversion. The last date of conversion was on or before 24.05.2025.