IRIS CLOTHINGS LTD.

103/24/1, Foreshore Road, Binani Metal Compound, Howrah – 711102
Office: +91 33-2640 4674, 33-2637 3856.

email: accounts@irisclothings.in website : www.irisclothings.in
CIN : L18109WB2011PLC166895 GSTIN : 19AACCI6963K1Z0

Date: 2nd August, 2021

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: **IRISDOREME**

Sub: Outcome of the Board Meeting dated 2nd August, 2021
Ref: Disclosure under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 2nd August, 2021 had considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2021.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith for your records.

The meeting commenced at 5:00 p.m. and concluded at 6.00 p.m.

Thanking You.

Yours faithfully,
For **Iris Clothings Limited**

IRIS CLOTHINGS LIMITED

DIRECTOR

Santosh Ladha
Managing Director
(DIN: 03585561)

Encl.: *As above*

Stesalit Tower, Room No: 303 3rd floor,
E 2-3, Block EP & GP Sector-V, Salt Lake,
Kolkata- 700091
Ph- 91 (33) 40630462, 40697147

AMK & ASSOCIATES
Chartered Accountants

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph- 91 (22) 24322838

Limited Review Report

To
The Board of Directors
IRIS Clothings Limited

1. We have reviewed the accompanying statement of unaudited financial results of IRIS Clothings Limited for the quarter ended 30th June, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter
We draw attention to Note 5 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our conclusion is not modified in respect of this matter.

For AMK & Associates
Chartered Accountants
FRN: 327817E

MAgarwal

Kolkata
2nd August, 2021

Manish Kumar Agarwal
Partner
M.No. 064475
UDIN: 21064475AAAANX1166

IRIS CLOTHINGS LIMITED

Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102

CIN : L18109WB2011PLC166895

Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2021

(Rupees in lakhs)

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue**				
	(a) Revenue from Operations	1,938.60	2,971.74	564.55	8,789.30
	(b) Other income	17.53	2.36	6.26	35.13
	Total Income	**1,956.13**	**2,974.10**	**570.81**	**8,824.43**
2	**Expenses**				-
	Cost of materials consumed	1273.02	1,700.96	109.62	4,216.99
	Purchases of Stock-in-Trade	9.51	12.44	4.35	34.86
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(339.82)	(89.90)	207.72	625.77
	Employee benefit expense	308.04	329.56	80.89	1,025.35
	Finance costs	62.03	57.47	87.91	301.44
	Depreciation and amortization expense	135.47	135.07	131.09	531.04
	Other expenses	265.99	487.19	76.66	1,207.40
	Total expenses	**1,714.24**	**2,632.79**	**698.23**	**7,942.85**
3	**Profit before Exceptional Items and Tax (1 - 2)**	**241.89**	**341.31**	**(127.43)**	**881.58**
4	Exceptional Items	-	-	-	-
5	**Profit Before Tax (3 - 4)**	**241.89**	**341.31**	**(127.43)**	**881.58**
6	Tax Expense	61.80	132.24	-	228.28
7	**Profit for the year (5-6)**	**180.09**	**209.07**	**(127.43)**	**653.30**
8	**Other Comprehensive Income (net of tax)**	**3.00**	39.27	(9.00)	12.27
9	**Total Comprehensive Income for the year (7+8)**	**183.09**	**248.34**	**(136.43)**	**665.57**
10	**Paid-up equity share capital (Face Value of the Share Rs.10/- each)**	**1,631.41**	**1,631.41**	**1,631.41**	**1,631.41**
11	**Earnings per share (of Rs. 10/- each) :**				
	(a) Basic	1.10	1.28	(0.78)	4.00
	(b) Diluted	1.10	1.28	(0.78)	4.00

AMK & ASSOCIATES Chartered Accountants

IRIS CLOTHINGS LIMITED

DIRECTOR

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd August, 2021
2	The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
4	The Company operates only on a single segments which predominantly are manufacturing and trading of garments as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.
5	The figures for the current quarter ended on 30th June 2021 is not comparable with the results of the corresponding quarter, as there was nation wide lockdown/restrictions due to Covid-19 pandemic declared by the Government in the major part of the quarter ended on 30th June 2020. The Company has made an assessment of the continuing Covid-19 pandemic.In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
6	Figures for the previous periods have been regrouped wherever necessary.

IRIS CLOTHINGS LIMITED

DIRECTOR

AMK & ASSOCIATES Chartered Accountants

Place : Howrah
Date: 02 08 2021