



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: marine@bom4.vsnl.net.in
Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



To
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol:MARINE

23rd March 2019

Sub: Comments of Board of Directors of the Company to letter dated 15th February 2019 regarding Notice for non-compliance of Regulation 76

Ref No- NSE/LIST-SOP/REG-55A/FINES/74143

Dear Sir/Madam,

In terms of the above subject the Reconciliation of Share capital audit report for the quarter ending December 31st 2018 was delayed and filed on 15th February 2019, and the reason cited was since this being the first report after Company got listed.

The NSE letter was placed before the Board in its meeting dated 19th March 2019 and was taken on record. It was further mentioned that the said report of reconciliation of share capital was filed on the same as the notice i.e. 15th February 2019.

The Board noted the above and indicated that there should be a proper timely monitoring over the compliances of the Company with respect to different acts.

Thanking you,

For Marine Electricals (India) Ltd




Ms. Vedashri Chaudhari
Company Secretary and Compliance Officer