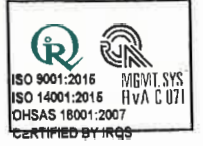




Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2019-20/05

Date: 19th July, 2019

**The Manager
National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Sub:- Reply to Clarification dated 18th July, 2019 posted on NSE Emerge Website

This is with respect to the clarification sought by the Exchanges as mentioned in the subject matter, please note our point-wise response for the same

1. Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length: The order (s)/contract (s) does not fall under the ambit of Related Party Transactions.

2. Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof: The promoter/ promoter group / group companies does not have any interest in the entity that awarded the order(s)/contract(s)

3. Nature of order(s) / contract(s): Supply of LT and HT Panels

4. Whether order(s) / contract(s) have been awarded by domestic/ international entity: The order(s) / contract(s) have been awarded by domestic entity

5. Significant terms and conditions of order(s)/contract(s) awarded in brief:

A. Customer: Sterling and Wilson Private Limited

B. Project: Boeing Project

C. Product: Supply of HT and LT Panels

D. Value: Rs. 21.89 crores

E. Payment Terms: 179 days VFS (Vendor Finance Scheme)



F. Delivery: 8 to 14 weeks after approval drawing approval & MC and shall be FOR site on Freight Basis..

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited



Mr. Vinay K Uchil
Director
DIN: 01276871

