



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/44

24th June, 2020

**The Manager
National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam

Sub: Resignation of Chief Financial Officer.

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement's) Regulations, 2015, this is to inform you that Mr. Aditya Desai has resigned from the post of Chief Financial Officer of the Company with effect from 24th June, 2020 (from the closing business hours of the Company). Accordingly he also ceases to be Key Managerial Personnel (KMP) of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as given below:

1. Reason for change: Personal Reasons
2. Date of Cessation: 24th June, 2020 (from the closing business hours of the Company)

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Reesha

**Reesha Ratanpal
Company Secretary and Compliance officer
ACS: 58695**



Aditya Desai

1102, Sri Nalini, Sion Trombay Road, Chembur (E), Mumbai – 400071

Tel: +91-7045493280 Email: caadityadesai@gmail.com

Wednesday, June 23rd, 2020

To,
The Board of Directors,
Marine Electricals India Limited
Mumbai, Maharashtra

Sub: Resignation

Dear Vinay,

I am writing to convey my inability to continue as the Chief Financial Officer (CFO) of Marine Electricals India Limited due to personal reasons effective 24th June 2020.

I would like to take this opportunity to convey my gratitude to the Management for their support and faith placed in my candidature during my stint with the Company.

As per the LODR Guidelines, my resignation as the CFO will need to be communicated to the National Stock Exchange within 48 hours. You are requested to send out the above intimation as an acceptance to my resignation.

I wish the Company stupendous success in coming years.

Best Regards,



(Aditya Desai)

Place: Mumbai