Ref: MEIL/SEC/2024-25/33

Date: 20th August, 2024

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Voting Results and Scrutinizer Report of EGM of the Company.

We wish to inform you that the Extraordinary General Meeting (EGM) of the Members of Marine Electricals (India) Limited was held on 17th August, 2024, at 3:00 P.M through Video Conferencing (VC) / Other Audio Visual Means ("OAVM")

The Board of Directors had appointed Mr. Jigarkumar Gandhi (CP No.8108), of M/s JNG & Co, Practicing Company Secretaries, as the Scrutinizer for the remote e-voting for the EGM. Mr. Jigarkumar Gandhi has carried out the scrutiny of all the electronic votes and has submitted his report dated 17th August, 2024.

Based on the consolidated report of the Scrutinizer, the resolution as set out in the Notice convening the EGM have been duly approved by the shareholders with the requisite majority.

In this regard, please find enclosed the following:

1) Report of Scrutinizer dated 17th August, 2024 is enclosed at Annexure-1.

2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed at Annexure-2

You are requested to take the same on your record and oblige.

For Marine Electricals (India) Limited

DEEP VALLABHDAS SHAH
Digitally signed by DEEP VALLABHDAS SHAH
Date: 2024.08.20 12:30:08 +05'30'

Mr. Deep Shah
Company Secretary and Compliance Officer
ACS: 61488

Enclosed as above

JNG

Form No. MGT-13

Report of Scrutinizer(s)

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
Marine Electricals (India) Limited

Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the Extra Ordinary General Meeting ("EOGM") of Marine Electricals (India) Limited held on Saturday, August 17, 2024 at 3.00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, Jigarkumar Gandhi, Proprietor of JNG & CO., Company Secretaries, Mumbai, had been appointed as Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the e-voting process (remote e-voting) and electronic voting (e-voting) during the Extra Ordinary General Meeting (EOGM) in respect of the below mentioned resolution(s), at the EOGM of the Equity Shareholders of Marine Electricals (India) Limited held on Saturday, August 17, 2024 at 3.00 P.M. through VC/OAVM to submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EOGM by the shareholders on the resolutions proposed in the Notice of the EOGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process for both through e-voting (remote e-voting) and by electronic voting (e-voting) at the EOGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

2. The e-voting facility for both e-voting prior to the EOGM (remote e-voting) and voting at the EOGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL)

3. In accordance with the Notice of the EOGM was approved by Board on July 24, 2024 and sent to the shareholders on July 25, 2024 and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on July 26, 2024, the remote e-voting opened at 9:00 AM on Tuesday, August 13, 2024 and remained open up to 5:00 PM on Friday, August 16, 2024.

JNG & CO. FCS: 7569 CP:8108 MUMBAI COMPANY SECRETARIES

4. After declaration of voting by the Chairman, the shareholders present at the EOGM through VC voted through e-voting facility provided by NSDL at the EOGM.

5. The Equity Shareholders holding shares as on Saturday, August 10, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the EOGM of the Company.

6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EOGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EOGM.

7. After closure of e-voting at the EOGM, the votes cast through e-voting at the EOGM and through remote e-voting prior to the date of EOGM were unblocked and downloaded from the e-voting website of NSDL (https://www.evoting.nsdl.com/) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against of all the resolutions proposed in the Notice of the EOGM are as under:

SPECIAL BUSINESS – SPECIAL RESOLUTIONS

1. **ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
161	97751037	99.99 %

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5783	0.01 %

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

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FCS: 7569
CP:8108
MUMBAI
COMPANY SECRETARIES

2. **ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
163	97753279	99.99 %

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
15	5541	0.01 %

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

8. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Extra Ordinary General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

For JNG & Co.,

JNG & CO. FCS: 7569 CP:8108 MUMBAI COMPANY SECRETARIES

Jigarkumar Gandhi
CP No. 8108
Peer Review No.1972/2022

Place: Mumbai
Date: August 17, 2024
UDIN: F007569F000995182

Countersigned:
For **MARINE ELECTRICALS (INDIA) LIMITED**

General information about company	
Scrip code	000000
NSE Symbol	MARINE
MSEI Symbol	NOTLISTED
ISIN	INE01JE01028
Name of the company	MARINE ELECTRICALS (INDIA) LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2024
Start time of the meeting	3:00 PM
End time of the meeting	3:15 PM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Jigarkumar Gandhi
Firms Name	JNG & Co.
Qualification	CS
Membership Number	8108
Date of Board Meeting in which appointed	24-07-2024
Date of Issuance of Report to the company	17-08-2024

Voting results	
Record date	10-08-2024
Total number of shareholders on record date	78087
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	40
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94259250	99.8323	94259250	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	94417620	94259250	99.8323	94259250	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	38247630	3339200	8.7305	3333417	5783	99.8268	0.1732
	Poll							

	Postal Ballot (if applicable)							
	Total	38247630	3339200	8.7305	3333417	5783	99.8268	0.1732
Total		132665250	97598450	73.5675	97592667	5783	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF CONVERTIBLE WARRANTS ON PREFRENTIAL BASIS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94259250	99.8323	94259250	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	94417620	94259250	99.8323	94259250	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	38247630	3499570	9.1498	3494029	5541	99.8417	0.1583
	Poll							
	Postal Ballot (if							

	applicable)							
	Total	38247630	3499570	9.1498	3494029	5541	99.8417	0.1583
Total		132665250	97758820	73.6883	97753279	5541	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	