

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड RURAL ELECTRIFICATION CORPORATION LIMITED

(भारत सरकार का उद्यम) (A Government of India Enterprise)

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SEC-1/187(2)/2012/233

Dated: March 18, 2013

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Kind Attn.: Shri Hardik Bhuta	Kind Attn.: Shri Rakesh Parekh
Scrip Code-- RECLTD	Scrip Code—532955

Dear Sirs,

Sub: Submission of Audited Standalone Financial Results of the Company for the Half Year ended September 30, 2012.

In continuation of this office letter dated March 11, 2013 on the subject cited above, we are submitting herewith the Audited Standalone Financial Results of the Company for the Half Year ended September 30, 2012 which have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record in their meetings held on **Monday, March 18, 2013.**

Further, Audited Balance Sheet and Statement of Profit & Loss for the Half Year ended September 30, 2012 along with Auditors' Report will be sent separately.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Encl: as above.

RURAL ELECTRIFICATION CORPORATION LIMITED
AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE HALF-YEAR ENDED 30.09.2012

(₹ In Lakhs)

Sl. No.	Particulars	HALF-YEAR ENDED 30.09.2012 (Audited)	HALF-YEAR ENDED 30.09.2011 (Audited)	HALF-YEAR ENDED 30.09.2012 (Un-Audited)	HALF-YEAR ENDED 30.09.2011 (Un-Audited)	YEAR ENDED 31.03.2012 (Audited)
1	Income					
a	Income from Operations	623,727	482,738	623,727	482,738	1,026,402
b	Other Operating Income	12,312	6,801	12,312	6,801	15,973
	Total Income from Operations	636,039	489,539	636,039	489,539	1,042,375
2	Expenditure					
a	Interest & Finance Expenses	379,168	296,802	379,168	296,802	637,880
b	Staff Cost	7,900	6,116	7,900	6,334	17,097
c	Other Expenditure	2,324	2,270	2,324	2,259	5,835
d	Provision- Bad and Doubtful Debts	-	2,500	-	2,500	4,909
e	Allowance for rescheduled loans	-	-	-	-	318
f	Depreciation	179	161	179	161	327
g	Foreign Exchange Fluctuation Loss/(Gain)	5,141	13,276	5,141	13,276	5,255
	Total Expenditure	394,712	321,125	394,712	321,332	671,621
3	Profit from Operations before Other Income	241,327	168,414	241,327	168,207	370,754
4	Other Income	4,600	4,754	4,600	4,754	8,532
5	Profit before tax & Exceptional Items (3+4)	245,927	173,168	245,927	172,961	379,286
6	Exceptional Items	-	-	-	-	-
7	Profit from Ordinary Activities before Tax (5+6)	245,927	173,168	245,927	172,961	379,286
8	Provision for Taxation					
	- Current Year	62,766	44,756	62,766	44,756	97,459
	- Earlier Years / (Refund)	-	(148)	-	(146)	(148)
	- Deferred Tax Liability / (Asset)	98	(64)	98	(131)	272
9	Net Profit from Ordinary Activities after Tax (7-8)	183,063	128,624	183,063	128,482	281,703
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit for the Period (9-10)	183,063	128,624	183,063	128,482	281,703
12	Paid up Equity Share Capital (Face Value ₹ 10 per share)	98,746	98,746	98,746	98,746	98,746
13	Reserves & Surplus (Excluding Revaluation)	1,558,809	1,308,740	1,558,809	1,308,598	1,375,746
14	Earnings per Share (EPS) (₹ 10 per share)					
a	Basic & Diluted EPS before Extraordinary Items (₹)	18.54	13.03	18.54	13.01	28.53
b	Basic & Diluted EPS after Extraordinary Items (₹)	18.54	13.03	18.54	13.01	28.53
15	Public shareholding					
	- Number of shares	327,852,000	327,852,000	327,852,000	327,852,000	327,852,000
	- % of shareholding	33.20	33.20	33.20	33.20	33.20
16	Promoters and Promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the Co.)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered shares					
	- Number of shares	659,607,000	659,607,000	659,607,000	659,607,000	659,607,000
	- % of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- % of shares (as a % of the total share capital of the Co.)	66.80	66.80	66.80	66.80	66.80

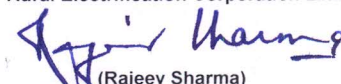
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(2)	Non Current Liabilities					
a	Long-term Borrowings	8,132,938	6,631,918	8,132,938	6,631,918	7,655,368
b	Other Long-term Liabilities	5,490	-	5,490	-	2,619
c	Long-term Provisions	8,796	7,479	8,796	7,741	6,178
	Sub-total (Non-current Liabilities)	8,147,224	6,639,397	8,147,224	6,639,659	7,664,165
(3)	Current Liabilities					
a	Short-term Borrowings	147,000	30,000	147,000	30,000	250,000
b	Other Current Liabilities	1,594,663	1,232,137	1,594,663	1,232,103	1,450,237
c	Short-term Provisions	13,135	1,676	13,135	1,676	33,965
	Sub-total (Current Liabilities)	1,754,798	1,263,813	1,754,798	1,263,779	1,734,202
	TOTAL (EQUITY AND LIABILITIES)	11,559,577	9,310,696	11,559,577	9,310,782	10,872,859
B.	ASSETS					
(1)	Non-current Assets					
a	Fixed Assets	7,863	6,810	7,863	6,810	7,848
b	Non-current Investments	66,312	74,249	66,312	74,249	71,043
c	Deferred Tax Assets (Net)	907	1,341	907	1,408	1,005
d	Foreign Currency Monetary Item Translation Difference Account	26,469	-	26,469	-	18,188
e	Long-term Loans & Advances	9,848,293	7,974,991	9,848,293	7,974,991	8,998,531
f	Other Non-current Assets	19,005	46,196	19,005	46,197	24,792
	Sub-total (Non-current Assets)	9,968,849	8,103,587	9,968,849	8,103,655	9,121,407
(2)	Current Assets					
a	Current Investments	24,437	9,432	24,437	9,432	4,716
b	Cash & Bank Balances	91,924	74,963	91,924	74,981	531,148
c	Short-term Loans & Advances	343,498	138,000	343,498	138,000	296,750
d	Other Current Assets	1,130,869	984,714	1,130,869	984,714	918,838
	Sub-total (Current Assets)	1,590,728	1,207,109	1,590,728	1,207,127	1,751,452
	TOTAL (ASSETS)	11,559,577	9,310,696	11,559,577	9,310,782	10,872,859

Notes:

- 1 Previous period figures have been regrouped and re-arranged wherever necessary.
- 2 Financial Accounts for the half year ended 30.09.2012 have been audited by the Joint Statutory Auditors of the Company which have been reviewed by the Audit Committee at the meeting held on March 18, 2013 and approved by the Board of Directors and taken on record at the meeting held on March 18, 2013. Consequent to the audit, no variations have resulted from the limited reviewed accounts for the half year ended September 30, 2012.
- 3 The un-audited figures presented above for the half year ending September 30, 2012 had been subjected to the limited review by the Joint Statutory Auditors of the Company and were reviewed by the Audit Committee at the meeting held on November 02, 2012 and approved by the Board of Directors & taken on record at the meeting held on November 02, 2012. These figures have already been submitted to the stock exchanges.
- 4 The company's main business is to provide finance for power sector. Accordingly, the company does not have more than one segment eligible for reporting in terms of Accounting Standard 17 issued by ICAI.

For Rural Electrification Corporation Limited


(Rajeev Sharma)
Chairman & Managing Director
DIN - 00973413

Place: New Delhi
Date: 18th March 2013