

**SEC-1/187(2)/2014/799**

**Dated: 28.04.2014**

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| (1) The Listing Department,<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East),<br><b>Mumbai – 400 051</b> | (2) The Listing Department,<br>BSE Limited,<br>1 <sup>st</sup> Floor, PJ Towers, Dalal Street,<br><b>Mumbai – 400 001</b> |
| <b>Scrip Code-- RECLTD</b>                                                                                                                                    | <b>Scrip Code—532955</b>                                                                                                  |

**Sub: Submission of outcome of Board Meeting in compliance of the Listing Agreement.**

**Dear Sirs,**

In compliance of the provisions of the Listing Agreement, it is informed that the Board of Directors of the Company in its Meeting held on April 28, 2014, has approved the following proposals, subject to the approval of Shareholders of the Company by way of passing **Special Resolutions** through Postal Ballot (including e-voting):-

1. Issue of Unsecured/Secured Non-Convertible Bonds/ Debentures through Private Placement upto ₹ 30,000 crore during the Financial Year 2014-15, as per the provisions of Section 42 of the Companies Act, 2013 read with the applicable rules made under the Companies Act, 2013;
2. Increase in the overall Borrowing Limit to ₹ 200,000 crore (Rupees Two Lakh Crore only) in Indian Rupees and in any foreign currency equivalent to USD 6 billion (USD Six Billion only) as per the provisions of Section 180 (1) (c) of the Companies Act, 2013 read with the applicable rules made under the Companies Act, 2013; and
3. Creation of mortgage and / or charge on immovable and/or movable properties of the Company, both present and future, for securing loan up to ₹ 200,000 crore (Rupees Two Lakh Crore Only) in Indian Rupees and in any foreign currency equivalent to USD 6 billion (USD Six Billion only) or otherwise as per the provisions of Section 180 (1) (a) of the Companies Act, 2013 read with the applicable rules made under the Companies Act, 2013.

This is for information and records.

Thanking you,

**Yours faithfully**

  
(J S Amitabh)  
**GM & Company Secretary**