



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड Rural Electrification Corporation Limited

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi 110 003

Tel: +91-11-4102 0101 Fax: +91.11.2436 0644 E-mail: reccorp@recl.nic.in

CIN : L40101DL1969GOI005095 Website: www.recindia.nic.in

SEC-1/187(2)/2014/ 1282

Dated: March 13, 2015

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Kind Attn.: Shri Hardik Bhuta	Kind Attn.: Shri Rakesh Parekh
Scrip Code—RECLTD	Scrip Code—532955

Sub: Incorporation of three Project Specific Special Purpose Vehicles (SPVs), as Subsidiary Companies of Rural Electrification Corporation Limited.

Dear Sir(s),

In compliance of the Listing Agreements, this is to inform that in exercise of the powers conferred in Sub-para 3.2 of Para 3 of the Guidelines circulated under Section 63 of the Electricity Act, 2003, Central Government has appointed REC Transmission Projects Company Limited (RECTPCL), a Wholly Owned Subsidiary Company of Rural Electrification Corporation Limited (RECL), to act as Bid Process Coordinator (BPC) for selecting developer as Transmission Service Provider (TSP) for the following transmission schemes/projects through Tariff Based Competitive Bidding:

1. Strengthening of transmission system beyond Vemagiri;
2. NER System Strengthening Scheme– II; and
3. Transmission System Strengthening in Indian System for transfer of power from new HEPs in Bhutan.

To initiate the work related to BPC, RECTPCL is in process to incorporate three Project Specific Special Purpose Vehicles (SPVs), as its Wholly Owned Subsidiary Companies for above mentioned transmission projects. Since RECTPCL is a Wholly Owned Subsidiary Company of RECL, **the Board of Directors of RECL, in its 412th Meeting held on March 13, 2015, approved the proposal for incorporation of three Project Specific Special Purpose Vehicles (SPVs) as Subsidiary companies of RECTPCL,** which will also be Subsidiary Companies of RECL in terms of the provisions of Section 2(87) of the Companies Act, 2013.

Further, these SPVs would be transferred to respective successful bidders, to be selected through Tariff Based Competitive Bidding Process as Transmission Service Provider for developing above Transmission Schemes/Projects.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Zonal Offices : Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow

Project Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu, Patna, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vadodara

Sub Offices : Dehradun, Raipur

Training Centre : Central Institute for Rural Electrification (CIRE), Hyderabad