



**आरईसी
REC**

असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड Rural Electrification Corporation Limited

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

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SEC-1/187(2)/2015/1343

Dated: April 24, 2015

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation regarding sale and transfer of Equity Shares of Gadawara (A) Transco Limited and Gadawara (B) Transmission Limited held by REC Transmission Projects Company Limited to M/s Power Grid Corporation of India Limited.

REC Transmission Projects Company Limited (RECTPCL) {a Wholly Owned Subsidiary of Rural Electrification Corporation Limited (REC)} formed two project specific Special Purpose Vehicles (SPVs) namely Gadawara (A) Transco Limited and Gadawara (B) Transmission Limited, as its Wholly Owned Subsidiary Companies, with Authorized and Paid up Capital of ₹5,00,000 divided into 50,000 Equity Shares of ₹10/- each to be transferred to the Successful Bidders selected through Tariff Based Competitive Bidding Process, to establish "Transmission system associated with Gadawara STPS (2 x 800 MW) of NTPC (Part-A)" and "Transmission system associated with Gadawara STPS (2 x 800 MW) of NTPC (Part B)", respectively.

In response to the Request for Proposal (RfP) for these projects, RECTPCL received Financial Bids and based on the recommendations of the Bid Evaluation Committee (BEC), the name of M/s Power Grid Corporation of India Limited was approved as successful Bidder for issuance of Letter of Intent (LoI) for establishing the above transmission systems.

Accordingly, after receipt of approval dated March 24, 2015 of the Ministry of Power (MoP), 50,000 Equity Shares each of (1) Gadawara (A) Transco Limited; and (2) Gadawara (B) Transmission Limited, held by RECTPCL and its nominees, **have been transferred along with all assets and liabilities to M/s Power Grid Corporation of India Limited (PGCIL) and their nominees today i.e April 24, 2015, in terms of the Share Purchase Agreement executed between RECTPCL, PGCIL with each of Gadawara (A) Transco Limited and Gadawara (B) Transmission Limited.**

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Zonal Offices : Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow

Project Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu, Patna, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vadodara

Sub Offices : Dehradun, Raipur

Training Centre : Central Institute for Rural Electrification (CIRE), Hyderabad