# Baid Leasing and Finance Co. Ltd.

**Regd. Office:** "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391


**Date: May 30, 2019**

**To,**
**The Manager,**
**Department of Corporate Services,**
**BSE Ltd.,**
**25th Floor, P.J. Towers,**
**Dalal Street, Fort, Mumbai-400001**

**Sub: Outcome of Board Meeting held on Thursday, May 30, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Id.: 511724**

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Thursday, May30, 2019 at the registered office of the Company situated at, "Baid House", 2nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 04:00 P.M. and concluded at 05:45 P.M., inter alia transacted the following business:

1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2019 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and took on record Auditor's report thereon. (Annexure-1);

   Further Declaration duly signed by Mr. Aditya Baid, Chief Financial Officer of the company that the Auditor's report is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2019 is enclosed.(Annexure-2)

   Furthermore, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended Final dividend of Rs. 1.00/-(10% of Equity Share of Rs. 10/- each) per equity share for the financial year ended on March 31, 2019.

3. Approved the proposal of issuance of Non- Convertible Debentures of the company for an amount not exceeding Rs. 250 Crores (Rupees Two Hundred and Fifty Crores only) subject to approval of Shareholders at the ensuing Annual General Meeting on such terms and conditions and at such times at par or at such premium, and to such persons as may be decided by the Board from time to time.

For Baid Leasing And Finance Co. Ltd

Company Secretary

**Baid Leasing and Finance Co. Ltd.**
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4. Took on record resignation of Ms. Namrata Sajnani, Company Secretary and Compliance officer of the Company who has tendered her resignation dated May 06, 2019 on May 07, 2019 due to personal reasons and which will effect from the closure of business hours on June 25, 2019.

5. Designated Mr. Aman Baid, Director of the Company, as Compliance officer of the Company with effect from commencing of business hours of June 26, 2019, till Company secretary and Compliance Officer is appointed in the Company. Brief profile of Mr. Aman Baid is enclosed herewith as Annexure-3.

6. Approved re-appointment of Mr. Monu Jain, Independent Director of the Company whose tenure expires on August 15, 2019, for a further period of five years, subject to the approval of the shareholders in the ensuing AGM.

Kindly note that the details of the Appointing Director as per regulation 30 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure – 4

Further in compliance with SEBI Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Monu Jain, this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

7. Approved re-appointment of Mr. Mudit Singhi, Independent Director of the Company whose tenure expires on August 15, 2019, for a further period of five years, subject to the approval of the shareholders in the ensuing AGM.

Kindly note that the details of the Appointing Director as per regulation 30 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure – 5

Further in compliance with SEBI Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Mudit Singhi, this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

8. The board took up the matter pertaining to raising funds through preferential issue of preference shares, however the same was deferred.

9. The schedule of Annual General Meeting for the year ended on March 31, 2019 shall be informed to you in due course.

For Baid Leasing And Finance Co. Ltd

Company Secretary

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10. In reference of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors of the company has approved the amendment to the "Code Of Internal Procedures And Conduct For Regulating, Monitoring And Reporting Of Trading By Insiders".

Also in terms of Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time the revised Code is enclosed herewith as Annexure-6 and the same shall also be available on the website of the Company at www.balfc.com .

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from June 02, 2019 for the Directors and the Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,**
**Yours Faithfully**
**FOR BAID LEASING AND FINANCE CO. LTD.**
For Baid Leasing And Finance Co. Ltd

Company Secretary
**CS NAMRATA SAJNANI**
**(COMPANY SECRETARY &**
**COMPLIANCE OFFICER)**
**FCS-10030**

**Encl: A/a**