



AL/STP/SE/004/16-17

April 5, 2017

To

**The Managing Director
BSE Limited**
PJ Towers
Mumbai 400 001

**The Managing Director
National Stock Exchange of India Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

**The Company Secretary
Accel Frontline Limited**
75, Nelson Manickam Road
Aminjikarai
Chennai- 600029.

Dear Sir / Madam

Sub: Filing of report under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In compliance with Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), please find attached herewith necessary disclosure in the specified format with respect to the aggregate shareholding and voting rights as of the thirty-first day of March 2017 held in Accel Frontline Limited (target company) by us.

The above is for your information and records.

Yours sincerely,

For and on behalf of Accel Limited


N R Panicker
Chairman



For and on behalf of Accel Systems Group Inc USA


N R Panicker
Director



Encl.: as above

ACCEL LIMITED

Corporate Office :

3rd Floor, SFI Complex
177, Valluvarkottam High Road
Nungambakkam, Chennai - 600 034
Phone : +91 44 2822 2262

Regd. Office :

Third Floor, Accel House
75, Nelson Manickam Road
Aminjikarai, Chennai - 600 029

CIN : U29309TN1991PLC020471

Format for Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Accel Frontline Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	The National Stock Exchange of India Limited ("NSE") The Bombay Stock Exchange Limited ("BSE")		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Accel Limited & Accel Systems Group Inc, USA		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31 st of the year, holding of:			
a) Shares	44,64,279	15.00	15.00
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	44,64,279	15.00	15.00

