



CAC Holdings Corporation

24-1, Hakozaiki-cho, Nihonbashi Chuo-ku, Tokyo 103-0015, JAPAN
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June 1st, 2020

To

**The Managing Director
BSE Limited**
PJ Towers
Mumbai 400 001

**The Managing Director
National Stock Exchange of India Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

**The Audit Committee
Inspirisys Solutions Limited (Formerly Accel Frontline Limited)**
First Floor, Dowlath Towers,
New Door Nos. 57, 59, 61 & 63,
Taylors Road, Kilpauk, Chennai – 600 010.

Sub: Disclosure of Encumbered Shares.

Ref: Pursuant to Regulation 31(4) & 31(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sir / Madam,

With reference to the above subject, we as Promoter and along with Persons Acting in Concert of Inspirisys Solutions Limited (Formerly Accel Frontline Limited), hereby declare that during the Financial Year 2019-2020, have not made any encumbrance of shares held by us in Inspirisys Solutions Limited (Formerly Accel Frontline Limited), either directly or indirectly.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For and on behalf of CAC Holdings Corporation

Sd/-

**Akihiko Sako
Director**

Justification for non-submission of signed copy of the disclosure: Please consider this document without sign and seal, due to present situation of COVID-19.