

ISL/SS/SE/19/2020-2021  
15<sup>th</sup> July, 2020

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra East  
Mumbai 400 051

Dear Sir / Madam,

**Sub: Response to email and letter ref.no. NSE/CM/Surveillance/9757 dated 14th July, 2020 seeking Clarification on Spurt in Price.**

- (i) With reference to the above, we would like to inform you that the increase in the price of securities of Inspirisys Solutions Limited ("**Company**") listed on the National Stock Exchange of India Limited ("**Exchange**") is purely market driven.
- (ii) As of the date of this response, the Company does not have any price sensitive information which is to be disclosed to the Exchange.
- (iii) The Company further confirms that its investors and the Exchange have been informed about the relevant information/ events about the Company in accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**LODR Regulations**").
- (iv) The Company has not withheld any material information / event that, in our opinion, would have a bearing on the price / volume behavior in the scrip.
- (v) Further, it may be noted that the trading window for trading in securities of the Company is under closure from 1st July, 2020 for the purpose of considering the audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020 and the same was reported to the Exchange on 30th June, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Inspirisys Solutions Limited  
(Formerly Accel Frontline Limited)**

**S. Sundaramurthy  
Company Secretary & Compliance Officer**