

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GOKUL REFOILS & SOLVENT LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KANUBHAI JIVATRAM. THAKKAR		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. NSE Ltd.		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights Kanubhai Jivatram Thakkar	12298473	9.324%	9.324%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	7500000	5.687%	5.687%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	19798473	15.011%	15.011%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired			
Kanubhai JivatramThakkar	35215	0.026%	0.026%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	35215	0.026%	0.026%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights Kanubhai Jivatram Thakkar	12333688	9.350%	9.350%
b) Shares encumbered with the acquirer	7500000	5.687%	5.687%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	19833688	15.037%	15.037%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.03.2014		

Equity share capital / total voting capital of the TC before the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 263790000 /-divided into 131895000 equity share of Rs.2/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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For & on behalf of Kanubhai Thakkar



Signed by Kalpesh Desai, Company Secretary on behalf of Kanubhai Thakkar being a Lawful Power of Attorney holder.

Place: Sidhpur

Date: 06.03.2014.