



APL/SEC/08/260

24th February, 2015

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir/Madam,

Sub: Disclosure pursuant to Clause 36 of the Listing Agreement w.r.t. exploring the possibilities of setting up of a paint manufacturing plant in the southern states of the country

Further to the disclosures made by the Company on the captioned subject wherein the Company had informed that it was exploring the possibility of setting up a paint manufacturing plant and is in discussion with the Southern states of the country for the same, we would like to inform you the following:

To meet the demand in the Southern and Eastern parts of the country, the Company is exploring the possibility of setting up integrated paint manufacturing plants in the states of Karnataka and Andhra Pradesh. The Company is in the advanced stage of negotiations with the respective State Governments. Based on the availability of land, other factors and regulatory approvals, the Company will decide the location of the plant. The approximate investment at current prices for setting up a plant with a capacity of 6 (six) lakh KL p.a. would be Rs. 2300 crores over a period of 5 (five) to 7 (seven) years.

The Company will make necessary disclosures on any material developments in this regard.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

CC: The National Stock Exchange of India Limited