



Asian Paints Limited
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APL/SEC/15/569

12th December, 2017

BSE Limited
Corporate Relationship Department
P J Towers, 25th Floor,
Dalal Street, Fort,
Mumbai – 400 001

Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations"), this is to inform that the Company, today, has acquired 100% stake in Reno Chemicals Pharmaceuticals And Cosmetics Private Limited (Reno), having its Registered Office at 6B, Shanti Nagar, Vakola, Santacruz East, Near Asian Paints, Mumbai – 400 055, CIN: U24110MH1972PTC015839, consisting of 4950 equity shares of the face value of Rs.100/- (Rupees one hundred only) for an amount of Rs. 159.52 crores.

The aforesaid transaction is with an objective of using the land and building of Reno to meet the Company's growing infrastructure requirements.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**


JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

cc: The National Stock Exchange of India Limited



Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015
read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

1.	For acquisition of the entire paid up share capital of Reno Chemicals Pharmaceuticals and Cosmetics Private Limited	
a.	name of the target entity, details in brief such as size, turnover etc.	Reno Chemicals Pharmaceuticals And Cosmetics Private Limited ("Reno") was incorporated in India on 13 th June, 1972 and has its Registered Office at 6B, Shanti Nagar, Vakola, Santacruz East, Near Asian Paints, Mumbai – 400 055 with an annual income (Other Income) of Rs. 31.26 lacs as on 31 st March, 2017.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c.	industry to which the entity being acquired belongs;	It owns the land and building at 6B, Shanti Nagar, Vakola, Santacruz East, Near Asian Paints, Mumbai – 400 055.
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The aforesaid transaction is with an objective of using the land and building of Reno to meet the Company's growing infrastructure requirements.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NIL
f.	indicative time period for completion of the acquisition;	Completed
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Consideration in cash.
h.	cost of acquisition or the price at which the shares are acquired;	Acquisition of the entire paid up share capital of Reno consisting of 4,950 equity shares of the face value of Rs. 100 at a cost of Rs. 3,22,258 per share.
i.	percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 100% of the paid up share capital of Reno consisting of 4,950 equity shares of the face value of Rs.100 each.



j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Reno was incorporated in India on 13th June, 1972 and has its Registered Office at 6B, Shanti Nagar, Vakola, Santacruz East, Near Asian Paints, Mumbai – 400 055 with an annual income of Rs. 31.26 lacs as on 31 st March, 2017, Rs. 30.6 lacs as on 31 st March, 2016 and Rs. 29.8 lacs as on 31 st March, 2015.
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