

SATYEN ASHWIN GANDHI

29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara – 390 007

DATE: 5th March, 2025

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / ~~invocation of encumbrance~~ / ~~release of encumbrance~~ of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully



(Satyen A. Gandhi)

Encl: As above.

CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Name of the Target Company (TC): Name of the Stock Exchanges where the shares of the Target Company are Listed: Date of Reporting: Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked Details of creation of encumbrance:					M/s. Asian Paints Limited Bombay Stock Exchange Limited / National Stock Exchange Limited 5th March, 2025 Satyen A. Gandhi Pledging										
Name of the Promoter(s) or PACs with him (*)			Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]}		
Names			No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Satyen A. Gandhi			37,25,954	0.39	13,58,200	0.14	Creation	28th February, 2025	Pledge	As a collateral to loan for business purpose	49,600	0.01	Kotak Mahindra Bank Ltd.	14,07,800	0.15
Nehal Abhay Vakil			57,38,489	0.60	0	0.00									
Dipika Amar Vakil			1,27,61,340	1.33	0	0.00									
Late Abhay Arvind Vakil			1,24,18,060	1.29	0	0.00									
Hiren Ashwin Gandhi			37,06,265	0.39	13,52,227	0.14									
Malav A Dani			36,50,176	0.38	0	0.00									
Hasit A Dani			31,50,800	0.33	0	0.00									
Vivek Abhay Vakil			68,12,369	0.71	0	0.00									
VAKIL HUF (VARUN AMAR VAKIL)			31,03,290	0.32	0	0.00									
Vishal Shailesh Choksi			29,51,220	0.31	0	0.00									
Bhairavi Abhay Vakil			60,64,322	0.63	0	0.00									
Shailesh Chimanlal Choksi			25,91,210	0.27	0	0.00									
Amrita Amar Vakil			25,66,680	0.27	0	0.00									
Manish Mahendra Choksi			23,81,040	0.25	0	0.00									
Varun Amar Vakil			22,30,590	0.23	0	0.00									
Prafullika Shailesh Choksi			21,42,560	0.22	0	0.00									
AMAR ARVIND VAKIL HUF (VARUN AMAR VAKIL)			21,12,190	0.22	0	0.00									
ABHAY ARVIND VAKIL HUF (VIVEK ABHAY VAKIL)			20,76,820	0.22	0	0.00									
Jigish Shailesh Choksi			19,95,180	0.21	0	0.00									
Rupal Anant Bhat			19,23,770	0.20	0	0.00									
SHAILESH CHIMANLAL CHOKSI HUF (SHAILASH CHIMANLAL CHOKSI)			17,49,690	0.18	0	0.00									
Mahendra Chimanlal Choksi			16,56,380	0.17	0	0.00									
Jalaj A Dani			16,00,200	0.17	0	0.00									
Late Asha Subhash Gujarathi			14,23,400	0.15	0	0.00									
Rita Mahendra Choksi			9,80,000	0.10	0	0.00									
Rupen Ashwin Choksi			9,28,607	0.10	0	0.00									
Ashish Ashwin Choksi			8,80,840	0.09	0	0.00									
JALAJ A DANI HUF (JALAJ ASHWIN DANI)			3,44,666	0.04	0	0.00									
Urvashi Ashwin Choksi			8,38,110	0.09	0	0.00									
Rhea Amit Sethi			7,02,000	0.07	0	0.00									
MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)			5,39,800	0.06	0	0.00									
Ina Ashwin Dani			14,51,792	0.15	0	0.00									
Ami Manish Choksi			4,72,200	0.05	0	0.00									
Vita Jalaj Dani			4,35,260	0.05	0	0.00									
Ishwara Hasit Dani			4,10,710	0.04	0	0.00									
Richa Manish Choksi			1,80,450	0.02	0	0.00									
Mudit Jalaj Dani			1,59,800	0.02	0	0.00									
Late Amar Arvind Vakil			1,58,770	0.02	0	0.00									
Smiti Jalaj Dani			1,39,110	0.01</											

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Aashay Ashish Choksi	1,25,380	0.01	0	0.00									
Nysha Rupen Choksi (Minor)	1,02,750	0.01	0	0.00									
Druhi Ashish Choksi	1,00,000	0.01	0	0.00									
Ashwin Ramanlal Gandhi	91,860	0.01	0	0.00									
Meghna Satyen Gandhi	75,000	0.01	0	0.00									
Vaibhavi Hiren Gandhi	75,000	0.01	0	0.00									
Shubhlakshmi Hasit Dani	59,529	0.01	0	0.00									
HASIT ASHWIN DANI HUF (HASIT ASH	3,92,666	0.04	0	0.00									
Late Chandanben Chhotalal Shah	20,000	0.00	0	0.00									
MANISH MAHENDRA CHOKSI HUF (M	7,500	0.00	0	0.00									
ASHISH ASHWIN CHOKSI HUF (ASHISH	5,620	0.00	0	0.00									
Ragini Varun Vakil	10,000	0.00	0	0.00									
Hrishav Varun Vakil (Minor)	10,000	0.00	0	0.00									
Nyra Varun Vakil (Minor)	10,000	0.00	0	0.00									
ASHWIN SURYAKANT DANI HUF (ASHI	-	0.00	-	0.00									
Anant Raghuvir Bhat	-	0.00	-	0.00									
Arhaan Anant Bhat	-	0.00	-	0.00									
Rehaan Anant Bhat (Minor)	-	0.00	-	0.00									
Priyanka Jigish Choksi	-	0.00	-	0.00									
Aryan Jigish Choksi N/G Jigish Shaile	-	0.00	-	0.00									
Gayatri Subhash Gujarathi	-	0.00	-	0.00									
Amreen Sethi (Minor)	-	0.00	-	0.00									
Smiti Holding and Trading Company P	5,17,67,638	5.40	3,64,11,000	3.80									
Sattva Holding and Trading Private Li	5,47,89,183	5.71	68,78,000	0.72									
Geetanjali Trading and Investments P	4,57,06,140	4.77	5,01,000	0.05									
Elcid Investments Limited	2,83,13,860	2.95	0	0.00									
Shubhit Holdings Private Limited	2,31,50,730	2.41	0	0.00									
Sudhanva Investments and Trading Co	1,90,01,760	1.98	0	0.00									
Rupen Investment & Industries Privat	1,88,49,825	1.97	0	0.00									
Satyadharma Investments and Tradin	1,83,34,280	1.91	0	0.00									
Castle Investment & Industries Privat	1,54,57,470	1.61	0	0.00									
Lyon Investment & Industries Private	1,43,42,060	1.50	0	0.00									
Jaldhar Investments and Trading Com	1,24,28,250	1.30	0	0.00									
Tru Trading and Investments Pvt Limi	1,21,76,500	1.27	0	0.00									
Nehal Trading and Investments Privat	1,11,02,530	1.16	0	0.00									
Asteroids Trading and Investments Pr	1,08,18,530	1.13	0	0.00									
Jalaj Trading & Investment Company	1,07,76,697	1.12	0	0.00									
Unnati Trading and Investments Priva	1,04,72,600	1.09	0	0.00									
Doli Trading and Investments Private	93,63,440	0.98	0	0.00									
Centaurus Trading and Investments P	74,08,940	0.77	0	0.00									
Suptaswar Investments and Trading Co	65,58,310	0.68	0	0.00									
Lambodar Investments and Trading Co	60,15,130	0.63	0	0.00									
Murahar Investments and Trading Co	57,43,670	0.60	0	0.00									
Hiren Holdings Private Limited	39,50,310	0.41	0	0.00									
Upnishad Trustee Advisory Services P	37,73,430	0.39	0	0.00									
ELF Trading and Chemical Manufactu	21,08,160	0.22	0	0.00									
Rayirth Holding and Trading Company	9,65,910	0.10	0	0.00									
Vikatmev Containers Ltd	1,11,600	0.01	0	0.00									
Dani Finlease Private Limited	10,930	0.00	0	0.00									
S C Dani Research Foundation Private	-	0.00	-	0.00									
Haish Holding and Trading Company &	-	0.00	-	0.00									
Avinash Holding and Trading Compan	-	0.00	-	0.00									
Canes Venatici Trading Private Limite	-	0.00	-	0.00									

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Hydra Trading Private Limited	-	0.00	-	0.00									
Hitech Specialities Solutions Private L	-	0.00	-	0.00									
Rituh Holding and Trading Company P	-	0.00	-	0.00									
Hitech Corporation Limited	-	0.00	-	0.00									
Homevilla Yoga Private Limited	-	0.00	-	0.00									
Riash Renewable Materials Private Lk	-	0.00	-	0.00									
Stack Pack Limited	-	0.00	-	0.00									
Dipika Chemicals Private Limited	-	0.00	-	0.00									
Cronus Merchandise LLP	-	0.00	-	0.00									
Mefree LLP	-	0.00	-	0.00									
ACC AP TRUST	7,85,700	0.08	0	0.00									
DANI FOUNDATION	-	0.00	-	0.00									
PARAM-ARTH CHARITABLE TRUST	-	0.00	-	0.00									
ASHIYANA TRUST	-	0.00	-	0.00									
CRONUS TRUST	-	0.00	-	0.00									
ISHWARA TRUST	-	0.00	-	0.00									
NARADIYA TRUST	-	0.00	-	0.00									
RIG Trust	-	0.00	-	0.00									
INAASHWIN TRUST	-	0.00	-	0.00									
Advalta Charitable Trust	-	0.00	-	0.00									
Sab Ka Mangal Ho Foundation	-	0.00	-	0.00									
Dani Charitable Foundation	-	0.00	-	0.00									
Homevilla Charitable Trust	-	0.00	-	0.00									
Ashwin Ina Charitable Trust	-	0.00	-	0.00									

Place : Vadodara

Date:5th March, 2025

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc