

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone: (022) 66301400 E-mail: eurotex@eurotexgroup.com Website: www.eurotexgroup.com
CIN: L70200MH1987PLC042598

20th May, 2017

1) The Secretary

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB : OUTCOME OF THE BOARD MEETING HELD ON 20TH MAY, 2017.

We would like to inform you that:

1. The Board of Directors in their meeting held on 20th May, 2017, has duly approved the Audited Financial Results for the year ended 31st March, 2017.
2. The Board of Directors have decided not to recommend any dividend for the Financial Year 2016-17.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Audited Financial Results for the year ended 31st March, 2017.

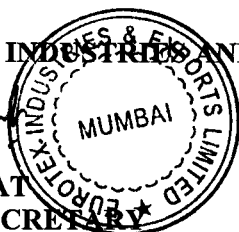
This is for your kind information and record.

Thanking you,

Yours faithfully,

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

1	2	3	4	5	6	7
S. No.	Particulars	3 Months ended (31/03/2017)	3 Months ended (31/12/2016)	3 Months ended (31/03/2016)	Current year ended (31/03/2017)	Previous year ended (31/03/2016)
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 3		Refer Note 3		
1	Revenue from Operations	7,223.97	5,965.42	5,804.91	18,789.40	23,392.04
2	Other Income	61.64	2.31	27.48	121.36	130.10
3	Total Revenue (1+2)	7,285.61	5,967.73	5,832.39	18,910.76	23,522.14
4	Expenses:					
	(a) Cost of materials consumed	3,462.42	3,210.43	1,864.32	7,492.68	10,848.13
	(b) Purchase of Stock-in-Trade	1,661.03	2,057.23	1,737.58	7,269.48	4,357.27
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(51.23)	(963.21)	700.06	(740.21)	462.13
	(d) Employee benefits expense	421.61	632.53	501.82	1,676.30	2,419.61
	(e) Power & Fuel	648.98	669.54	526.26	1,507.11	2,492.08
	(f) Finance costs	261.88	139.06	192.22	669.25	698.63
	(g) Depreciation and amortisation expense	101.09	106.35	108.01	419.73	445.05
	(h) Other expenses	639.16	605.94	502.18	1,840.06	2,370.80
	Total Expenses (a to h)	7,144.94	6,457.87	6,132.45	20,134.40	24,093.70
5	Profit / (Loss) before tax (3-4)	140.67	(490.14)	(300.06)	(1,223.64)	(571.56)
6	Tax Expenses					
	a) Deferred tax	17.64	(1.11)	(4.88)	(18.99)	(34.01)
	b) Prior Years' tax adjustments	-	-	0.59	-	0.59
	Tax Expenses	17.64	(1.11)	(4.29)	(18.99)	(33.42)
7	Profit / Loss for the period (5-6)	123.03	(489.03)	(295.77)	(1,204.65)	(538.14)
8	Earning Per Share (of ₹10 each)					
	a) Basic (Not to be annualized)	1.41	(5.59)	(3.38)	(13.77)	(6.15)
	b) Diluted (Not to be annualized)	1.41	(5.59)	(3.38)	(13.77)	(6.15)

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CIN : L70200MH1987PLC042598

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

Statement of Assets and Liabilities

		₹ in Lakhs	
Particulars		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
a) Share Capital		1,374.02	874.02
b) Reserve & Surplus		3,822.39	5,027.03
Sub-total - Shareholders' funds		5,196.41	5,901.05
2 NON-CURRENT LIABILITIES			
a) Long-Term Borrowings		197.66	275.45
b) Deferred Tax Liabilities (Net)		1,181.73	1,200.71
Sub-total - Non-Current Liabilities		1,379.39	1,476.16
3 CURRENT LIABILITIES			
a) Short-Term Borrowings		3,876.86	3,472.77
b) Trade Payables		3,415.13	1,952.06
c) Other Current Liabilities		1,576.94	936.12
d) Short-Term Provisions		248.81	255.15
Sub-total - Current Liabilities		9,117.74	6,616.10
TOTAL - EQUITY AND LIABILITIES		15,693.54	13,993.31
B ASSETS			
1 NON-CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets		6,540.04	6,929.30
ii) Capital Work-in-Progress		5.23	5.18
b) Non-Current Investments		318.27	318.27
c) Long-Term Loans and Advances		53.59	49.36
d) Other Non-Current Assets		801.93	843.24
Sub-total - Non-Current Assets		7,719.06	8,145.35
2 CURRENT ASSETS			
a) Inventories		6,186.10	4,354.06
b) Trade Receivables		1,294.51	907.89
c) Cash and Bank Balances		83.37	99.53
d) Short-Term Loans and Advances		129.02	55.87
e) Other Current Assets		281.48	430.61
Sub-total - Current Assets		7,974.48	5,847.96
TOTAL - ASSETS		15,693.54	13,993.31

Notes:

- The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 20th May, 2017.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016, the Company declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the year ended 31.03.2017.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures for the full financial year and the published year to date figures up to the preceding quarter of the respective financial years.
- Figures of current year are not comparable with corresponding previous year due to lock-out and illegal strike from 2nd May 2016 to 9th September 2016.
- The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)

Place : Mumbai
Date : 20th May, 2017

