

Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,  
Opp. Iskon Temple, S. G. Highway,  
Ahmedabad-380 015, Gujarat, India  
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Date : 28/10/2010

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra(E),  
Mumbai – 400051.

Dear Sir

**Ref. : Symbol: ASIANTILES, Series EQ**

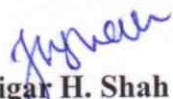
**Subject : Compliance under Clause 41 of the Listing Agreement**

This is to inform you that the Meeting of the Board of Directors of the Company held on October 28, 2010 had approved the unaudited Half yearly/Quarterly Financial results for the period ended on 30/09/2010.

We hereby attach the results for your ready reference.

Please take it on your record.

Thanking you,  
Yours faithfully,  
For Asian Granito India Limited

  
**Jigar H. Shah**  
Company Secretary



Encl.: As Above

# ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

( ₹ In Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 Th SEPT - 2010

| Sr. No. | Particulars                                                                              | Quarter Ended On |              | Half Year Ended On |              | Year Ended On |
|---------|------------------------------------------------------------------------------------------|------------------|--------------|--------------------|--------------|---------------|
|         |                                                                                          | 30.09.2010       | 30.09.2009   | 30.09.2010         | 30.09.2009   | 31.03.2010    |
|         |                                                                                          | (Un-audited)     | (Un-audited) | (Un-audited)       | (Un-audited) | (Audited)     |
| 1       | Income                                                                                   | 13474.13         | 10361.90     | 25850.34           | 19360.41     | 43130.29      |
|         | Gross Sales Income/Income from Operations                                                | 678.74           | 520.69       | 1309.19            | 771.06       | 1925.30       |
|         | Less : Excise Duty On Sales                                                              | 790.36           | 664.28       | 1523.62            | 1238.10      | 2715.63       |
|         | Less : VAT / CST Collected                                                               | 12005.03         | 9176.93      | 23017.53           | 17351.25     | 38489.36      |
|         | Net Sales Income/Income from Operations                                                  | 103.08           | 67.17        | 125.91             | 89.81        | 428.21        |
| 2       | Other Operating Income                                                                   | 12108.11         | 9244.10      | 23143.44           | 17441.06     | 38917.57      |
|         | Total Income ( 1+2 )                                                                     |                  |              |                    |              |               |
| 3       | Expenditure                                                                              | (491.17)         | (124.17)     | (1169.05)          | (395.20)     | (904.34)      |
|         | a) ( Increase) / Decrease in Stock                                                       | 3448.40          | 3036.68      | 6511.59            | 5252.13      | 11328.85      |
|         | b) Raw Material Consumed                                                                 | 3332.37          | 2743.69      | 6551.83            | 5546.05      | 10966.45      |
|         | c) Manufacturing Expenses                                                                | 2180.55          | 769.28       | 4063.29            | 1076.85      | 4264.18       |
|         | d) Purchase of Traded Goods                                                              | 584.37           | 456.95       | 1188.19            | 886.22       | 1994.72       |
|         | e) Personnel Expenses                                                                    | 504.49           | 369.56       | 958.52             | 733.64       | 1519.53       |
|         | f) Depreciation                                                                          | 1524.16          | 1124.20      | 3110.31            | 2640.49      | 6415.08       |
|         | g) Other Admini, Selling & Distri Expenses                                               | 11083.17         | 8376.19      | 21214.68           | 15740.18     | 35584.47      |
|         | Total Expenditure ( a to g)                                                              |                  |              |                    |              |               |
| 4       | Profit Before Interest & Exceptional Items                                               | 1024.94          | 867.91       | 1928.76            | 1700.88      | 3333.10       |
| 5       | Interest                                                                                 | 275.78           | 140.69       | 500.75             | 361.02       | 750.22        |
| 6       | Exceptional Items                                                                        |                  |              |                    |              |               |
| 7       | Profit from ordinary activities Before Tax ( 4-5-6)                                      | 749.16           | 727.22       | 1428.01            | 1339.86      | 2582.88       |
| 8       | Provision for Taxation                                                                   | 125.00           | 189.90       | 265.00             | 267.00       | 420.80        |
|         | (i) Current Tax                                                                          | 43.91            | 17.31        | 52.63              | 51.94        | 258.18        |
|         | (ii) Deferred Tax Liability / (-) Assets                                                 | 168.91           | 207.21       | 317.63             | 318.94       | 678.98        |
|         | Total Tax (i+ii)                                                                         | 580.25           | 520.01       | 1110.38            | 1020.92      | 1903.90       |
| 9       | Net Profit After Tax(7-8)                                                                |                  |              |                    |              |               |
| 10      | Extraordinary Items                                                                      | 580.25           | 520.01       | 1110.38            | 1020.92      | 1903.90       |
| 11      | Net Profit For the Period                                                                | 2106.13          | 2106.13      | 2106.13            | 2106.13      | 2106.13       |
| 12      | Equity Share Capital (F.V.Rs.10/- per Share)                                             |                  |              |                    |              | 18774.26      |
| 13      | Reserves excluding revaluation reserve                                                   | 2.76             | 2.47         | 5.27               | 4.85         | 9.04          |
| 14      | Basic EPS ( Non annualised)                                                              | 2.76             | 2.47         | 5.27               | 4.85         | 9.04          |
|         | Diluted EPS ( Non annualised)                                                            |                  |              |                    |              |               |
| 15      | Aggregate of Public Shareholding                                                         | 13690096         | 13690096     | 13690096           | 13690096     | 13690096      |
|         | Number of Equity Shares (Rs.10/-each)                                                    | 65.00%           | 65.00%       | 65.00%             | 65.00%       | 65.00%        |
|         | Percentage of Shareholding                                                               |                  |              |                    |              |               |
| 16      | Promoters & Promoter Group Shareholding                                                  |                  |              |                    |              |               |
|         | (a) Pledge/Encumbered                                                                    |                  |              |                    |              |               |
|         | Number of Shares                                                                         | Nil              | Nil          | Nil                | Nil          | Nil           |
|         | - Percentage of Shares ( as a % of the total shareholding of promoter & promoter group ) | Nil              | Nil          | Nil                | Nil          | Nil           |
|         | - Percentage of Shares ( as a % of the total share capital of the company )              | Nil              | Nil          | Nil                | Nil          | Nil           |
|         | (b) Non-encumbered                                                                       |                  |              |                    |              |               |
|         | Number of Shares                                                                         | 7371195          | 7371195      | 7371195            | 7371195      | 7371195       |
|         | - Percentage of Shares ( as a % of the total shareholding of promoter & promoter group ) | 100.00%          | 100.00%      | 100.00%            | 100.00%      | 100.00%       |
|         | - Percentage of Shares ( as a % of the total share capital of the company )              | 35.00%           | 35.00%       | 35.00%             | 35.00%       | 35.00%        |

## Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 28th Oct,2010
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- The Commercial Production of Marble Quartz plant has been started from 25th September,2010.
- Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Investors' Complaints status

Opening - 0 Received - 0 Solved - 0 Pending - 0

Place : Ahmedabad  
Date : Oct 28, 2010

By the order of the Board of Directors  
For Asian Granito India Limited

Hasmukhbhai D. Patel  
Managing Director