

Asian Granito India Ltd.

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September 14, 2011

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532888

Company Code : ASIANTILES

Dear Sir,

Sub.: Submission of Quarterly Financial Results for Quarter ended on 30th September, 2011.

As per Clause 41 of listing Agreement, Please find enclosed herewith the Unaudited Financial Results for the quarter ended on 30th September, 2011 as well as Statement of Assets and Liabilities for the half year ended on 30th September, 2011 of Asian Granito India Limited.

Please find the above in order.

Thanking You,

Yours faithfully,
For, Asian Granito India Ltd.

Renuka A. Upadhyay
Company Secretary



ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 Th SEPT - 2011

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended On		Half Year Ended On		Year Ended On
		30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)
	Income					
1	Gross Sales Income/Income from Operations	16190.51	13474.13	31225.10	25850.34	54197.85
	Less : Excise Duty On Sales	1015.77	678.74	1962.00	1309.19	3084.65
	Less : VAT / CST Collected	901.93	790.36	1759.92	1523.62	3179.73
	Net Sales Income/Income from Operations	14272.81	12005.03	27503.18	23017.53	47933.47
2	Other Operating Income	143.90	103.08	204.35	125.91	300.87
	Total Income (1+2)	14416.71	12108.11	27707.53	23143.44	48234.34
3	Expenditure					
	a) (Increase) / Decrease in Stock	(423.48)	(491.17)	(1595.24)	(1169.05)	(1566.53)
	b) Raw Material Consumed	3753.85	3448.40	7516.73	6511.59	13230.86
	c) Manufacturing Expenses	3924.78	3332.37	8422.49	6551.83	13714.48
	d) Purchase of Traded Goods	3240.25	2180.55	5972.21	4063.29	7832.73
	e) Employees Cost	542.13	584.37	1252.65	1188.19	2455.64
	f) Depreciation	556.65	504.49	1044.15	958.52	1898.19
	g) Other Admini. Selling & Distri Expenses	1763.36	1524.16	3001.73	3110.31	6880.53
	Total Expenditure (a to g)	13357.54	11083.17	25614.72	21214.68	44445.90
4	Profit Before Interest & Exceptional Items	1059.17	1024.94	2092.81	1928.76	3788.44
5	Interest	394.68	275.78	708.16	500.75	1147.69
6	Exceptional Items	-	-	-	-	-
7	Profit from ordinary activities Before Tax (4-5-6)	664.49	749.16	1384.65	1428.01	2640.75
8	Provision for Taxation					
	(i) Current Tax	190.00	125.00	375.00	265.00	494.92
	(ii) Deferred Tax Liability / (-) Assets	(9.35)	43.91	23.15	52.63	136.39
	Total Tax (i+ii)	180.65	168.91	398.15	317.63	631.31
9	Net Profit After Tax(7-8)	483.84	580.25	986.50	1110.38	2009.44
10	Extraordinary Items	-	-	-	-	-
11	Net Profit For the Period	483.84	580.25	986.50	1110.38	2009.44
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve					20537.29
14	Basic EPS (Non annualised)	2.30	2.76	4.68	5.27	9.54
	Diluted EPS (Non annualised)	2.30	2.76	4.68	5.27	9.54
15	Aggregate of Public Shareholding					
	Number of Equity Shares (Rs.10/-each)	13709190	13690096	13709190	13690096	13689190
	Percentage of Shareholding	65.09%	65.00%	65.09%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding					
	(a) Pledge/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	7352101	7371195	7352101	7371195	7372101
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	34.91%	35.00%	34.91%	35.00%	35.00%



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Particulars	Half Year Ended On		Year Ended On
	30.09.2011	30.09.2010	31.03.2011
	(Un-audited)	(Un-audited)	(Audited)
[1] SHARE HOLDERS FUND :			
a) Capital	2106.13	2106.13	2106.13
b) Reserve and Surplus	21278.20	19638.23	20291.70
Sub Total (a to b)	23384.33	21744.36	22397.83
[2] LOAN FUNDS	16762.49	16233.69	14533.69
[3] DEFERRED TAX LIABILITY - NET	1601.43	1494.51	1578.28
TOTAL	41748.25	39472.56	38509.80
[1] FIXED ASSETS			
a) Net Fixed Assets	18528.98	19382.52	18845.34
b) Capital Work in Progress	0.00	0.00	89.91
Sub Total (a to b)	18528.98	19382.52	18935.25
[2] INVESTMENTS	0.00	5.00	0.00
[3] CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	14370.14	11535.48	12376.36
b) Sundry Debtors	9842.75	8529.22	8365.91
c) Cash and Bank Balances	2119.14	1386.29	1712.08
d) Loans and Advances	4856.88	4952.71	4060.98
Sub Total (a to d)	31188.91	26403.70	26515.33
Less : Current Liabilities and Provisions			
a) Liabilities	5841.89	4040.73	5332.07
b) Provisions	2295.43	2645.64	1901.62
Sub Total (a to b)	8137.32	6686.37	7233.69
Net Current Assets	23051.59	19717.33	19281.64
[4] MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	167.68	367.71	292.91
TOTAL	41748.25	39472.56	38509.80

- 1) The above results are reviewed by the Audit Committee at its meeting held on 14th Nov.,2011. This result is reviewed by Statutory Auditors and taken on record by the Board of Directors in their meeting held on 14th Nov,2011
- 2) The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- 3) Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- 4) The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 5) Details of Shareholder complaints / Grivences during 01-07-2011 to 30-09-2011

Opening Received Solved Pending

Place : Himmatnagar
Date : Nov 14, 2011



By the order of the Board of Directors
For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman & Managing Director