

SURESHBHAI JIVABHAI PATEL

No. 1, Rudraksh Bungalow, B/h, Rajpath Club, Nr. Kishan Bungalow, Bodakdev,
Ahmedabad – 380 054

Date: 19th September, 2013

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Acquisition Under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

With refer to the above subject, I (Sureshbhai Jivabhai Patel) hereby intimating you regarding the Acquisition of Share, made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Please find attach herewith Disclosures under Regulation 10(6) and Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 for necessary action and record.

Please be noted that intimation regarding the Disclosure under Regulation 13(4) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, has been intimated to the Company.

This is for your information and record.

Thanking You,

Yours truly,



Sureshbhai J. Patel

CC: To,
Board of Directors / Company Secretary,
Asian Granito India Limited,
202, Dev Arc, Opposite Iskon Temple,
S. G. Highway,
Ahmedabad – 380 015

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED											
2.	Name of the acquirer(s)	Mr. Sureshbhai J. Patel											
1)	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange & National Stock Exchange											
2)	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter – se transfer of 902401 Equity Shares for keeping equal shareholding of Mr. Mukesh J. Patel (including shares held by his wife and his HUF) and Mr. Suresh J. Patel (including shares held by his wife and his HUF). After the proposed transaction shareholding of Mr. Mukesh J. Patel (including shares held by his wife and his HUF) would reduce to 1372179 Shares and shareholding of Mr. Suresh J. Patel (including shares held by his wife and his HUF) would increase to 1372179 Shares											
3)	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)											
4)	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	<table border="1"> <tr> <th>Disclosures required to be made under regulation 10(5)</th> <th>Whether the disclosures under regulation 10(5) are actually made</th> </tr> <tr> <td align="center">Yes</td> <td align="center">Yes</td> </tr> <tr> <td align="center">12th September, 2013</td> <td align="center">12th September, 2013</td> </tr> </table>	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	Yes	Yes	12 th September, 2013	12 th September, 2013					
Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made												
Yes	Yes												
12 th September, 2013	12 th September, 2013												
7)	Details of acquisition												
	a. Name of the transferor / seller	1. Mr. Mukeshbhai J. Patel 2. Mr. Jivabhai J. Patel 3. Mrs. Dhuliben J. Patel											
	b. Date of acquisition	19 th September, 2013											
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<table border="1"> <tr> <th>Name of Seller</th> <th>No. of Share</th> </tr> <tr> <td>Mr. Jivabhai J. Patel</td> <td align="right">81760</td> </tr> <tr> <td>Mrs. Dhuliben J. Patel</td> <td align="right">87250</td> </tr> <tr> <td>Mr. Mukeshbhai J. Patel</td> <td align="right">733391</td> </tr> <tr> <td>TOTAL</td> <td align="right">902401</td> </tr> </table>	Name of Seller	No. of Share	Mr. Jivabhai J. Patel	81760	Mrs. Dhuliben J. Patel	87250	Mr. Mukeshbhai J. Patel	733391	TOTAL	902401	
Name of Seller	No. of Share												
Mr. Jivabhai J. Patel	81760												
Mrs. Dhuliben J. Patel	87250												
Mr. Mukeshbhai J. Patel	733391												
TOTAL	902401												
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3.728 %											
	e. Price at which shares are proposed to be acquired / actually acquired	Shares are to be acquired by Gift i.e. without consideration.											

5)	Shareholding details)	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*) Mr. Sureshbhai J. Patel	220392	0.99	1122793	5.06
	- Each Seller / Transferor				
	1. Mr. Jivabhai J. Patel	81760	0.37	NIL	NIL
	2. Mrs. Dhuliben J. Patel	87250	0.39	NIL	NIL
	3. Mr. Mukeshbhai J. Patel	2449010	11.05	1715619	7.74

Date: 19th September, 2013

Place: Ahmedabad



Sureshbhai J. Patel

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Asian Granito India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sureshbhai J. Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Acquirer is not Promoter prior to transaction. He is PAC and fall under Promoter's Group category. He his immediate relative of Sellers.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	220392	0.99	0.91
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	220392	0.99	0.91
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	902401	4.07	3.73
b) VRs acquired /sold otherwise than by share	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	902401	4.07	3.73
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1122793	5.06	4.64
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	1122793	5.06	4.64
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter - se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th September, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	22161291		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	22161291		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	24203791		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Ahmedabad

Date: 19th September, 2013



Sureshbhai J. Patel
Signature of the Acquirer