

Asian Granito India Ltd.

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CIN: L17110GJ1995PLC027025



Date: 23.02.2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIAN TILES

Scrip Code: 532888

Dear Sir,

Subject: Reply to clarification sought by exchange as per SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 09, 2015.

With reference to the captioned subject, Exchange has sought clarification regarding Mode of Financing, regarding a press release dated February 22, 2017, titled "Asian Granito India Limited plans to double the capacity of Quartz Stone Segment". We hereby wish to reply as under:

Mode of Financing:	Amount (Rs.)
Through CAPEX LC from Bank	11.00 Crores
From Internal Cash Accrual	09.00 Crores
Total Cost of Project	20.00 Crores

This is in compliance with applicable provisions of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

Renuka A. Upadhyay
DGM & Company Secretary
Secretarial and Legal

