

Sureshbhai Jivabhai Patel

No. 1, Rudraksh Bungalow, B/h. Rajpath Club, Nr. Kishan Bungalow, Bodakdev, Ahmedabad - 380 054

Date: 23.10.2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: ASIANTILES

Dear Sir/ Madam,

Subject: Declaration under SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Ref.: Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Sureshbhai J. Patel do hereby declare the following:

- a) That the acquisition price would not be higher by more than 25% of the price computed as per applicable provisions of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.
- b) That the transferors and transferee have complied with applicable provisions of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.
- c) That all the conditions specified under regulation 10(1) (a) (i) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,


Sureshbhai J. Patel

CC: To,
Board of Directors/ Company Secretary
Asian Granito India Limited
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway,
Ahmedbad - 380015

23/10/2017
Listing
90543.

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Asian Granito India Limited			
2.	Name of the acquirer(s)	Mr. Sureshbhai Jivabhai Patel			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock exchange and National Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Mr. Mukeshbhai J. Patel has transferred 420741 Equity shares to Mr. Sureshbhai J. Patel as he wanted to gift shares to his brother.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Disclosures required to be made under regulation 10(5)		Whether Disclosures required to be made under regulation 10(5)	
		Yes		Yes	
		11/10/2017		11/10/2017	
7.	Details of acquisition				
	a. Name of the transferor / seller	Mr. Mukeshbhai J. Patel			
	b. Date of acquisition	17 th October, 2017			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mr. Mukeshbhai J. Patel – 420741 shares			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.398%			
	e. Price at which shares are proposed to be acquired / actually acquired	Shares acquired by Gift i.e. without consideration			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Mr. Sureshbhai J. Patel	1122793	3.732	1543534	5.130
	– Each Seller / Transferor Mr. Mukeshbhai J. Patel	2462669	8.185	2041928	6.787

Date: 23.10.2017

Place: Ahmedabad


Suresh J. Patel

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
