

PRUDENTIAL SUGAR CORPORATION LIMITED
REGISTERED OFFICE "AKASH GANGA" PLOT NO.144, SRINAGAR COLONY, HYDERABAD- 500 073.
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I						
Statement of standalone Unaudited Results for the Quarter/Half Year Ended 30/09/2013						
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	664.35	716.76	3587.12	5195.02	10800.64
	(b) Other operating income				0.00	0.00
	Total income from operations (net)	664.35	716.76	3587.12	5195.02	10800.64
2	Expenses					
	(a) Cost of material consumed	-	-	-	993.37	8353.84
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	660.05	706.16	3378.80	3873.85	401.57
	(d) Employee benefit expense	113.17	99.81	223.48	207.11	506.18
	(e) Depreciation and amortisation expense	70.95	70.95	141.90	141.68	283.79
	(f) Other expenses	124.83	110.54	185.37	239.82	742.73
	Total expenses	969.00	987.45	3929.55	5455.83	10288.11
3	Profit/(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	(304.65)	(270.70)	(342.43)	(260.81)	512.53
4	Other income	1.06		1,059,715.3	-	2,35,29,185
5	Profit/(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	(303.59)	(270.70)	(341.37)	(260.81)	514.88
6	Finance costs	56,99,204	72.38	113,93,35,612	130,96,939	263,37,683
7	Profit/(+)/Loss(-) from ordinary activities before exceptional items (5-6)	(360.58)	(343.07)	(455.30)	(391.78)	251.51
8	Exceptional items	-	-	-	-	0,08,536
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	(360.58)	(343.07)	(455.30)	(391.78)	251.42
10	Tax expense	-	-	-	-	-
11	Profit/(+)/Loss(-) from ordinary activities after tax (9-10)	(360.58)	(343.07)	(455.30)	(391.78)	251.42
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11+12)	(360.58)	(343.07)	(455.30)	(391.78)	251.42
14	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3233.20	3233.20	3233.20	3233.20	3233.20
15	Reserve excluding Revaluation Reserves	-	-	-	-	-
16. i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised):					
	(a) Basic	-	-	-	-	0.59
	(b) Diluted	-	-	-	-	0.58
16. ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised):					
	(a) Basic	-	-	-	-	0.59
	(b) Diluted	-	-	-	-	0.58
PART II						
Select Information for the Half Year Ended 30/09/2013						
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	11194194	11184294	11194194	11184294	11194194
	- Percentage of shareholding	31.31	31.28	31.31	31.28	31.31
2	Promoters and Promoters Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	3500500	3500500	3500500	3500500	3500500
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	14.25	14.25	14.25	14.25	14.25
	- Percentage of shares (as a % of the total share capital of the company)	9.79	9.79	9.79	9.79	9.79
h)	Non-encumbered					
	- Number of shares	21057306	21067206	21057306	21067206	21057306
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	85.75	85.75	85.75	85.75	85.71
	- Percentage of shares (as a % of the total share capital of the company)	58.90	58.93	58.90	58.93	58.90

Particulars			3 months ended
			30/09/2013
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed of during the quarter			NIL
Remaining unresolved at the end of the quarter			NIL

NOTES:

- 1) Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement for the Half Year ended 30th September, 2013

(Rs. in lakhs)			
Particulars	30-09-2013		30-09-2012
	Unaudited		Unaudited
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
a) Share Capital	3233.20		3233
b) Reserves and Surplus	(555.50)		(660.33)
	2677.70		2572.87
2 Non - Current Liabilities			
a) Long-term borrowings			
- Secured	11.84		694.48
- Unsecured			
b) Deferred Tax Adjustment			
c) Long-term provisions	80.2123		80.21
	92.05		774.69
3 Current Liabilities			
a) Short-term borrowings			
- Secured	1571.28		1247.69
- Unsecured			
b) Trade payables	469.22		453.33
c) Others current liabilities	617.44		626.75
d) short-term provisions			
TOTAL	2657.93		2327.77
GRAND TOTAL (1+2+3)	5427.69		5675.33
B) ASSETS			
1 Non-Current Assets			
a) Fixed Assets			
i) Tangible Assets	2279.20		2533.47
ii) Intangible Assets			
b) Non-Current Investments	55.28		55.28
c) Other non-current assets	647.26		730.33
	2981.74		3319.08
2 Current Assets			
a) Inventories	738.95		654.95
b) trade receivable	488.72		565.70
c) Cash and Cash equivalents	17.60		47.56
d) Short-term loans and Advances	1200.68		1088.04
e) Other current assets			
TOTAL	2445.95		2356.25
GRAND TOTAL (1+2)			
	5427.69		5675.33

- 2) The above unaudited results for the quarter and half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 15, 2013.
- 3) Provision for Taxation will be made at the end of the year.
- 4) Adjustment in respect of compliance with revised Accounting Standard - 15 - 'Employee Benefits' will be carried out at the year end.
- 5) The major operations of the company relate to only one segment viz., Sugar. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 6) The Auditors have carried a Limited Review of the above Financial Results.
- 7) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad
Date: 15.11.2013

For and on behalf of the Board
sd/-
Vinod Baid Chairman