



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 27, 2016

BY E-FILING

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub:- Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on May 27, 2016, (commenced at 5.00 P.M. and concluded at 6.20 P.M.) inter-alia approved the following items of Agenda:-

1. Standalone and Consolidated Audited Financial Results for the last quarter and year ended March 31, 2016, Audited Annual Accounts (Standalone and Consolidated) for the financial year ended March 31, 2016, together with Auditors' Report thereon.

We are enclosing herewith a statement of Audited Financial Results (Standalone and Consolidated) for the last quarter and year ended March 31, 2016, Audited Annual Accounts together with Auditor's Report and FORM A (Audit report with unmodified opinion).

2. Recommended a final dividend of 5% (i.e. Re. 0.50) per equity share of the face value of Rs.10/- per share of the Company for the F.Y. 2015-16. The dividend if approved by the shareholders will be paid/dispatched within thirty days thereof.

The dividend will be paid to those members whose names stand on Register of Members of equity shares as on September 19, 2016. In respect of shares held in Electronic Form, the dividend will be paid on the basis of beneficial ownership position as per the data to be furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited for this purpose.

3. Resignation of Non-Executive women Director Mrs. Ami R. Bhansali (DIN 00057937) with immediate effect.
4. Mr. Ajay M. Khatlawala (DIN 00124042), Independent Director appointed as a Chairman of Audit Committee for today's Audit Committee Meeting in place of Mr. Rajesh G. Kapadia (DIN 00003272), Independent Director who was unable to attend today's Audit Committee Meeting i.e. May 27, 2016.
5. Re-appointment of M/s. J.H Shah & Associates, Chartered Accountants as an Internal Auditor for the F.Y. 2016-17.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India
Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com, Website: www.goldiam.com





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MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

6. Appointment of M/s. R.N. Shah & Associates, Practicing Company Secretary as a Secretarial Auditor for the F.Y. 2016-17.

7. The Twenty Ninth Annual General Meeting of the Company will be held on September 27, 2016.

The Register of Members and Transfer Books of equity shares will remain closed from Monday, the September 19, 2016 to Tuesday the September 27, 2016 (both days inclusive) for the purpose of making payment of final dividend for the year ended March 31, 2016 and for the Annual General Meeting of the Company.

8. Approval and adoption of Directors' Report (including Management Discussion and Analysis Report), Report on Corporate Governance and Notice convening 29th Annual General Meeting of the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For **Goldiam International Limited**



Pankaj Parkhiya
Company Secretary & Compliance Officer

Encl.:- As above

Registered Office

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Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
174, Princess Street, Mumbai- 2.
Tel No. : 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

To Board of Directors
of Goldiam International Limited

We have audited the quarterly financial results of Goldiam International Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

Yours faithfully,

For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra m. Patel

Place : Mumbai
Date : 27th May, 2016

PULINDRA PATEL
Membership No. 048991



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
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To Board of Directors of
Goldiam International Limited

We have audited the quarterly consolidated financial results of Goldiam International Limited for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary and one associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of ₹ 1358.33 Lacs as at 31st March, 2016 and ₹ 1358.33 Lacs as at the quarter ended 31st March, 2016; as well as the total revenue of ₹ 14398.55 Lacs as at 31st March, 2016 and ₹ 11286.70 Lacs as at the quarter ended 31st March, 2016.

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These interim financial statements and other financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities :

- a) Goldiam Jewellery Limited
- b) Diagold Designs Limited
- c) Goldiam USA Inc.
- d) Goldiam HK Limited (Associates)

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra Patel

PULINDRA PATEL
Membership No. 048991

Place : Mumbai
Date : 27th May, 2016

PART I	Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 31 st March, 2016										
	Particulars	Standalone			Consolidated						
		Figures for the Quarter ended on		Figures for the year ended on	Figures for the Quarter ended on		Figures for the year ended on		Figures for the year ended on		
	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited	
1	Income from Operations										
	3,146.32	3,552.87	2,497.78	13,185.46	11,894.27	7,566.70	9,373.88	7,421.21	33,002.81	32,155.53	
	3,146.32	3,552.87	2,497.78	13,185.46	11,894.27	7,566.70	9,373.88	7,421.21	33,002.81	32,155.53	
2	Expenses										
	2,500.88	2,307.86	1,831.80	9,442.84	9,141.45	4,882.48	6,516.46	6,020.40	22,326.55	23,816.21	
	435.02	490.25	46.93	1,661.92	456.69	916.28	590.68	(105.16)	2,726.41	1,547.39	
	(295.95)	78.47	(24.79)	(249.80)	(10.09)	(693.32)	30.50	(384.10)	133.97	599.67	
	92.83	69.99	41.24	287.14	181.81	286.50	246.69	195.41	972.04	761.07	
	55.58	48.89	54.76	194.99	235.42	77.66	67.19	96.10	266.59	338.99	
	289.34	270.89	428.28	1,164.99	1,258.97	1,077.11	957.07	1,037.87	3,741.97	3,330.19	
	3,077.70	3,266.35	2,378.22	12,502.08	11,264.25	6,546.71	8,408.59	6,860.51	30,167.53	30,393.53	
3	Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)										
	68.62	286.52	119.56	683.38	630.03	1,019.99	965.29	560.70	2,835.28	1,762.00	
4	Other Income										
	98.92	639.55	319.37	1,264.49	786.25	(15.43)	789.39	369.30	1,525.34	1,241.03	
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)										
	167.54	926.07	438.93	1,947.87	1,416.27	1,004.56	1,754.68	929.99	4,360.62	3,003.02	
6	Finance Costs										
	6.17	15.78	17.44	52.21	62.15	39.08	37.47	56.55	178.98	228.85	
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)										
	161.37	910.29	421.48	1,895.66	1,354.13	965.48	1,717.21	873.45	4,181.64	2,774.17	
8	Exceptional Items										
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	



Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the year ended on			Figures for the Quarter ended on			Figures for the year ended on		
	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited	31/03/2016 Audited	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited	31/03/2016 Audited
9 Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	161.37	910.29	421.48	1,895.66	1,354.13	965.48	1,717.21	873.45	4,181.64	2,774.17		
10 Tax Expense	(5.53)	113.79	98.29	363.28	314.42	199.74	249.13	157.03	880.67	665.05		
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	166.90	796.50	323.20	1,532.38	1,039.71	765.74	1,468.08	716.42	3,300.97	2,109.12		
12 Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	75.70	-	-	-	-	75.70		
13 Net Profit / (Loss) for the Period (11 ± 12)	166.90	796.50	323.20	1,532.38	1,115.41	765.74	1,468.08	716.42	3,300.97	2,184.82		
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-		
15 Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-	-	-		
16 Minority Interest	-	-	-	-	-	(17.62)	(5.92)	(26.24)	(51.28)	(59.78)		
17 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	166.90	796.50	323.20	1,532.38	1,115.41	748.12	1,462.16	690.18	3,249.69	2,125.05		
18 Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60		
19 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	16,274.90	15,488.98	-	-	-	25,574.14	23,109.87		
20.i Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):												
(a) Basic	0.67	3.19	1.30	6.14	4.47	3.00	5.86	2.77	13.03	8.52		
(b) Diluted	0.67	3.19	1.30	6.14	4.47	3.00	5.86	2.77	13.03	8.52		
20.ii Earnings per Share (After Extraordinary items) (of ₹Nil each) (Not Annualised)												
(a) Basic	0.67	3.19	1.30	6.14	4.47	3.00	5.86	2.77	13.03	8.52		
(b) Diluted	0.67	3.19	1.30	6.14	4.47	3.00	5.86	2.77	13.03	8.52		



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GOLDIAM INTERNATIONAL LIMITED

Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Audited for the year ended on		Audited for the year ended on	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	16,274.90	15,488.98	25,574.14	23,109.87
(c) Money Received against Share Warrants	-	-	-	-
Sub-total - Shareholders Fund	18,769.50	17,983.58	28,068.74	25,604.47
2 Share Application Money Pending Allotment	-	-	-	-
3 Minority Interest *	-	-	1,361.54	1,344.46
4 Non-current Liabilities				
(a) Long-term Borrowing	-	-	6.11	-
(b) Deferred Tax Liabilities (Net)	103.48	110.22	108.46	118.31
(c) Other Long-term Liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
Sub-total - Non-current Liabilities	103.48	110.22	114.57	118.31
5 Current Liabilities				
(a) Short-term Borrowings	2,199.16	4,417.90	4,764.81	8,248.77
(b) Trade Payables	2,783.66	2,787.45	7,060.63	7,106.52
(c) Other Current Liabilities	193.82	189.71	323.87	240.85
(d) Short-term Provisions	271.21	501.38	498.95	651.84
Sub-total - Current Liabilities	5,447.85	7,896.44	12,648.26	16,247.98
TOTAL - EQUITIES AND LIABILITIES	24,320.83	25,990.24	42,193.11	43,315.22



Particulars	STANDALONE		CONSOLIDATED	
	Audited for the year ended on		Audited for the year ended on	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	1,560.86	1,597.84	2,152.14	2,188.71
(ii) Intangible Assets	68.60	54.77	110.07	76.26
(iii) Capita work-in-progress	164.11	150.12	165.12	150.12
(iv) Intangible Assets Under Development	-	-	-	-
(b) Non-current Investments	3,416.16	3,462.04	3,746.98	3,740.37
(c) Deferred Tax Assets (Net)	-	-	37.26	29.59
(d) Long-term Loans and Advances	20.84	20.51	36.93	56.45
(e) Other Non-current Assets	-	-	-	-
Sub-total - Non-current Assets	5,230.57	5,285.27	6,248.50	6,241.50
2 Current Assets				
(a) Current Investments	7,424.99	7,197.31	7,742.41	7,774.15
(b) Inventories	2,860.26	3,696.68	10,217.69	11,391.93
(c) Trade Receivables	5,322.54	8,095.53	11,637.73	13,675.38
(d) Cash and Cash Equivalents	2,381.36	499.85	4,322.58	2,086.76
(e) Short-term Loans and Advances	1,101.11	1,215.60	2,024.20	2,145.51
(f) Other Current Assets	-	-	-	-
Sub-total - Current Assets	19,090.26	20,704.97	35,944.61	37,073.72
TOTAL - ASSETS	24,320.83	25,990.24	42,193.11	43,315.22

- The above Audited results duly considered by the Audit Committee were taken on record by the Board of Directors of the Company at its meeting held on 27th May, 2016.
- Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS-21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.
- The Board of Directors has recommended ₹ 0.50 (5%) per equity share of the face value of ₹ 10.00 as final dividend subject to approval of shareholders at the ensuing Annual General Meeting, with the interim dividend of ₹ 2.00 (20%) per equity share, the total dividend for the year 2015-16 is ₹ 2.50 (25%) per equity share.
- Tax Expenses includes Current Tax & Deferred Tax for the quarter & year ended on 31st March, 2016.
- The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

For Goldiam International Ltd



Rashesh Bhansali
Rashesh Bhansali
Vice Chairman & Managing Director

Place : Mumbai
Dated : 27th May, 2016

**FORM A
STANDALONE**

(for audit report with unmodified opinion)

[pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

1.	Name of the Company	Goldiam International Limited
2.	Annual Financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For Goldiam International Limited

Vice Chairman & Managing Director

Rashesh M. Bhansali
Vice-Chairman & Managing Director



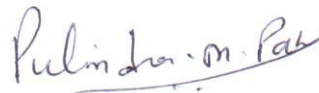

Darshana Patel
Chief Financial Officer



Ajay M. Khatlawala
Audit Committee Chairman



For Pulindra Patel & Co.
Chartered Accountants
ICAI Firm Registration No. 115187W



Pulindra M. Patel
Proprietor
Membership No.: 048991

**FORM A
CONSOLIDATED**

(for audit report with unmodified opinion)

[pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

1.	Name of the Company	Goldiam International Limited
2.	Annual Financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
<p>For Goldiam International Limited</p> <p> Vice Chairman & Managing Director</p> <p>Rashesh M. Bhansali Vice-Chairman & Managing Director</p> <p> Darshana Patel Chief Financial Officer</p> <p></p> <p> Ajay M. Khatlawala Audit Committee Chairman</p> <p></p> <p>For Pulindra Patel & Co. Chartered Accountants ICAI Firm Registration No. 115187W</p> <p> Pulindra M. Patel Proprietor Membership No.: 048991</p>		